

SUBJECT: Tentative Millage Rate FY10-11

CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 9/7/10

DEPARTMENT: Finance Department
RECOMMENDED MOTION: Approve Resolution 10-63.
SUMMARY:
The attached Resolution will approve the tentative Millage Rates for FY10-11.
ATTACHMENTS: [] Ordinance[X] Resolution [] Budget Resolution
[] Other [] Support Documents/Contracts Available for Review in Manager's Office
DEPARTMENT HEAD John A. Shelley, Finance Director Date
FINANCE DEPARTMENT CITY ATTORNEY Output Output Date 9/2/10
CITY ATTORNEY Approved as to Form and Legality Date 9, 3, 13
CITY MANAGER Approved Agenda Item For: 9 7 10
COUNCIL ACTION: [] Approved as Recommended [] Disapproved [] Tabled Indefinitely [] Approved with Modification:

RESOLUTION NO. 10-63

100

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA, ADOPTING THE TENTATIVE PROPERTY TAX MILLAGE RATES TO BE LEVIED FOR FISCAL YEAR 2010-2011; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Port Orange, Florida, has determined the amount of revenue required to meet the City's operating and capital objectives for fiscal year 2010-2011; and

WHEREAS, a substantial portion of this operating revenue is derived from ad valorem tax receipts; and

WHEREAS, the voters of the City of Port Orange approved the levy of additional millage necessary to fund debt service payments on bonds issued for public safety capital facilities; and

WHEREAS, a public hearing on the proposed millage rate has been conducted by City Council at 7:00 P.M. on September 7, 2010, and will be conducted on September 21, 2010, in the City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The tentative millage rate for fiscal year 2010-2011 for the City of Port Orange is hereby levied at 4.95 mills per \$1,000.00 of valuation. This tentative millage rate is a 4.03% decrease below the rolled-back rate, which is the percentage

(RES. NO. 10-

decrease in property taxes adopted by the City Council for general government operating and capital purposes.

Section 2. The millage rate of .0629 mills per \$1,000.00 of valuation is hereby adopted as a voter approved levy of additional millage necessary to fund debt service payments on bonds issued for public safety capital facilities.

Section 3. The millage rate of .4980 mills per \$1,000.00 of valuation is hereby adopted as a voter approved levy of additional millage necessary to fund debt service payments on bonds issued for public safety capital facilities.

Section 4. This resolution shall take effect immediately upon adoption.

ATTEST:	MAYOR ALLEN GREEN
Kenneth W. Parker, City Manager	
Adopted on the 7 th day of September, 2010	11-
Reviewed and Approved:	

City Attorney