

## MEMORANDUM

**TO:** Kenneth W. Parker, City Manager  
**FROM:** John A. Shelley, Finance Director  
**DATE:** January 12, 2010  
**SUBJECT:** **Highlighting of December Financial Report**

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This memorandum highlights the financial activity in four major funds for the month of December 2009. Please see attached computation of available fund equity that will add perspective to cash receipts. Also attached are the financial reports from Cypress Head Golf Course and YMCA. Highlights of these funds are as follows:

### GENERAL FUND

**Revenues:** During the third month of the current fiscal year, the General Fund received \$9,201,630. When combined with the first two months of the fiscal year we are very close to expected year to date receipts. Declines in state revenue sources and planning review fees were partially offset by higher than expected revenues from other categories. Year to date building permit revenue is \$356,888 and are above expected levels by 14.2%.

**Expenditures:** December expenditures amounted to \$3,416,071 with an additional encumbered amount of \$861,714. Year-to-date expenditures are below expected budgetary level. Please also see the attached analysis. Year-to-date expenditures of \$224,403 in the Building Special Revenue fund are 26.7% below expected levels.

### WATER & SEWER FUND

**Revenues:** The Water and Sewer Fund collected \$1,906,086 during the month of December, which was slightly lower than expected; however year to date revenues are higher than expected. The attached analysis will provides specific detail.

**Expenditures:** Our monthly expenditures amounted to \$1,980,890 with an additional \$667,987 encumbered through the third month of this fiscal year. Actual total year-to-date expenses are below our approved budgetary level at \$5,542,971.

### SANITATION FUND

**Revenues & Expenses:** Our Sanitation Fund collected revenues in the month of December in the amount of \$ 660,198. This was slightly below expected levels. Year to date revenues are approximately 3.5% below expected levels. As the fiscal year continues, we will watch this variance and propose appropriate budget adjustments as necessary. December sanitation operating expenses totaled \$655,970.

## **DRAINAGE UTILITY FUND**

Revenues & Expenses: Our Drainage Utility Fund collected monthly revenues in the amount of \$2,243,534. Increased revenue in the first quarter represents the collection of Drainage fees by the non-advalorem method. By the end of December, slightly more than 80% of total expected drainage fees have been collected.

December drainage/utility operating expenses total \$323,318 which was significantly lower than the expected levels for the month primarily due to delays in various construction projects. Fiscal year-to-date expenditures are 58.91% below expected levels. The attached analysis will provide you specific detail.

## **GOLF COURSE REPORT**

Please see the attached financial report for the period ending December 31, 2009 for the Cypress Head Golf Course.

## **YMCA REPORT**

Please see the attached financial report for the period ending December 31, 2009 for the YMCA.

## **IN SUMMARY:**

As appropriations lapse at the end of each year, City Council re-appropriates funding for open purchase orders and existing funded projects. Total budget projections as they are presented in the attached reports incorporate current year appropriations plus prior year carryover pertaining to open and in process projects. Available liquid equity has been evaluated and is adequate to meet or exceed revenue policies as established by City Council.

Should you have any questions as they relate to this report or its attachments, please contact me.

**CITY OF PORT ORANGE**

**GENERAL FUND - COMPUTATION OF AVAILABLE FUND EQUITY**

**December 31, 2009**

	<u>BALANCE</u>	<u>Percent</u>
<b>EQUITY IN POOLED CASH AND INVESTMENTS</b>	<b>\$15,588,450</b>	
<b>TOTAL LIQUID ASSETS</b>	<b>15,588,450</b>	
<b>PLUS: Remaining expected receipts for the balance of the fiscal year 2010</b>	<b>17,774,948</b>	
<b>LESS: Total recorded liabilities including deposits</b>	<b>(415,126)</b>	
<b>Remaining appropriations for the balance of the fiscal year 2010</b>	<b>(23,478,626)</b>	
<b>Encumbrances</b>	<b>(861,714)</b>	
<b>TOTAL PROJECTED RESERVES SEPTEMBER 30, 2010</b>	<b>8,607,932</b>	<b>27.40%</b>
<b>LESS 15%- FY09/10 BUDGET EQUITY RESERVE</b>	<b>4,711,941</b>	<b>15.00%</b>
<b>AVAILABLE LIQUID RESERVES @ DECEMBER 31, 2009</b>	<b>\$3,895,991</b>	<b>12.40%</b>

**PLEASE NOTE:**

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- 1 ALL KNOWN CITY OBLIGATIONS HAVE BEEN RECORDED AS OF THIS DATE AND ARE INCLUDED IN THE ABOVE ANALYSIS.
  - 2 THE MAJORITY OF CASH RECEIPTS ARRIVE DURING FIRST PART OF THE FISCAL YEAR.
  - 3 THE ABOVE MODIFIED CASH ANALYSIS DOES NOT INCLUDE ACCOUNTS RECEIVABLE NOR OTHER BALANCE SHEET ITEMS.

**CITY OF PORT ORANGE**  
**WATER & SEWER FUND - COMPUTATION OF AVAILABLE FUND EQUITY**  
**December 31, 2009**

	<u>BALANCE</u>	<u>Percent</u>
<b>EQUITY IN POOLED CASH AND INVESTMENTS</b>	<b>\$8,193,961</b>	
<b>TOTAL LIQUID ASSETS</b>	<b>8,193,961</b>	
<b>PLUS: Remaining expected receipts for the balance of the fiscal year 2010</b>	<b>19,386,555</b>	
<b>LESS: Total recorded liabilities including deposits</b>	<b>(3,646,121)</b>	
<b>Remaining appropriations for the balance of the fiscal year 2010</b>	<b>(18,568,594)</b>	
<b>Encumbrances</b>	<b>(667,987)</b>	
<b>TOTAL PROJECTED RESERVES SEPTEMBER 30, 2010</b>	<b>4,697,814</b>	<b>18.96%</b>
<b>LESS 15%- FY09/10 BUDGET EQUITY RESERVE (54 DAYS)</b>	<b>3,716,933</b>	<b>15.00%</b>
<b>AVAILABLE LIQUID RESERVES @ DECEMBER 31, 2009</b>	<b>\$980,881</b>	<b>3.96%</b>

**PLEASE NOTE:**

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- 2 THE ABOVE MODIFIED CASH ANALYSIS DOESN'T INCLUDE ALL BALANCE SHEET ITEMS, THEREFORE, ACTUAL FUND EQUITY CANNOT BE BASED ON AVAILABLE LIQUID CASH RESERVES.

**CITY OF PORT ORANGE**  
**SOLID WASTE FUND - COMPUTATION OF AVAILABLE FUND EQUITY**  
**December 31, 2009**

	<u>BALANCE</u>	<u>Percent</u>
<b>EQUITY IN POOLED CASH AND INVESTMENTS</b>	<b>\$1,780,864</b>	
<b>TOTAL LIQUID ASSETS</b>	<b>1,780,864</b>	
<b>PLUS: Remaining budgeted receipts for the balance of the fiscal year 2010</b>	<b>6,364,158</b>	
<b>LESS: Total recorded liabilities including deposits</b>	<b>(28,473)</b>	
<b>Remaining appropriations for the balance of the fiscal year 2010</b>	<b>(1,439,890)</b>	
<b>Encumbrances</b>	<b>(5,153,063)</b>	
<b>TOTAL PROJECTED RESERVES SEPTEMBER 30, 2010</b>	<b>1,523,596</b>	<b>19.13%</b>
<b>LESS 15%- FY09/10 BUDGET EQUITY RESERVE (54 DAYS)</b>	<b>1,194,495</b>	<b>15.00%</b>
<b>AVAILABLE LIQUID RESERVES @ DECEMBER 31, 2009</b>	<b>\$329,101</b>	<b>4.13%</b>

**PLEASE NOTE:**

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**CITY OF PORT ORANGE**  
**DRAINAGE OPERATING FUND - COMPUTATION OF AVAILABLE FUND EQUITY**  
**December 31, 2009**

	<u>BALANCE</u>	<u>Percent</u>
<b>EQUITY IN POOLED CASH AND INVESTMENTS</b>	\$7,344,312	
<b>GRANT RECEIVABLE AND ACCOUNTS RECEIVABLE</b>	-	
	<hr/>	
<b>TOTAL QUICK ASSETS</b>	7,344,312	
<b>PLUS: Remaining budgeted receipts for the balance of the fiscal year 2010</b>	962,344	
<b>Grant Revenue</b>		
<b>LESS: Total recorded liabilities</b>	(1,878,283)	
<b>Remaining appropriations for the balance of the fiscal year 2010</b>	(6,952,356)	
<b>Encumbrances</b>	<u>(716,277)</u>	
<b>TOTAL PROJECTED RESERVES SEPTEMBER 30, 2010</b>	(1,240,260)	-22.64%
<b>LESS 15%- FY09/10 BUDGET EQUITY RESERVE</b>	<u>0</u>	<u>0.00%</u>
(54 DAYS)		
<b>AVAILABLE LIQUID RESERVES @ DECEMBER 31, 2009</b>	<u><u>(\$1,240,260)</u></u>	<u><u>-22.64%</u></u>

**PLEASE NOTE:**

- 
- 1 ALL KNOWN CITY OBLIGATIONS HAVE BEEN RECORDED AS OF THIS DATE AND ARE INCLUDED IN THE ABOVE ANALYSIS.
  - 2 THE ABOVE MODIFIED CASH ANALYSIS DOESN'T INCLUDE ALL BALANCE SHEET ITEMS, THEREFORE, ACTUAL FUND EQUITY CANNOT BE BASED ON AVAILABLE LIQUID CASH RESERVES.

**CITY OF PORT ORANGE  
GENERAL WATER & SEWER, SOLID WASTE AND DRAINAGE FUNDS**

Three Months Ending December 31, 2009

**REVENUE & EXPENSE - DETAIL ANALYSIS**

	FY09 ACTUAL	FY10 BUDGET	EXPECTED THIS MONTH	RECEIVED OR SPENT THIS MONTH	FY10 EXPECTED TO DATE	RECEIVED OR SPENT TO DATE	TO DATE (%)(%) POS.(NEG.)
<b><u>001 - GENERAL FUND</u></b>							
AD-VALOREM TAX	12,962,571	10,922,592	7,381,054	7,465,670	8,751,983	8,930,923	2.00%
FRANCHISE (FP&L)	3,369,242	3,705,260	325,287	310,195	325,287	310,195	-4.87%
PUBLIC SERVICE FEES							
FP&L	3,032,649	2,994,700	250,717	302,624	539,007	592,589	9.04%
TELECOMMUNICATIONS	2,423,136	2,387,752	186,631	189,390	186,631	202,707	7.93%
WATER	848,193	868,800	70,079	67,306	206,943	212,912	2.80%
STATE SALES TAX	2,346,256	2,141,555	168,781	185,583	168,781	185,583	9.05%
OCC. BUSINESS LICENSES	136,973	129,900	3,573	4,443	23,892	17,565	-36.02%
STATE REVENUE SHARING	1,357,295	1,228,590	104,474	103,924	315,123	311,771	-1.07%
	<u>26,476,315</u>	<u>24,379,149</u>	<u>8,490,595</u>	<u>8,629,136</u>	<u>10,517,647</u>	<u>10,764,246</u>	<u>2.345%</u>
OTHER REVENUE AND TRANSFER CATEGORIES	17,424,431	7,033,793	425,887	572,494	1,259,170	1,425,688	13.224%
TOTAL REVENUE	<u>43,900,746</u>	<u>31,412,942</u>	<u>8,916,481</u>	<u>9,201,630</u>	<u>11,776,816</u>	<u>12,189,934</u>	<u>\$413,117</u>
TOTAL EXPEND.	<u>43,778,512</u>	<u>31,412,942</u>	<u>2,617,745</u>	<u>3,416,071</u>	<u>7,853,236</u>	<u>7,072,602</u>	<u>9.94%</u>

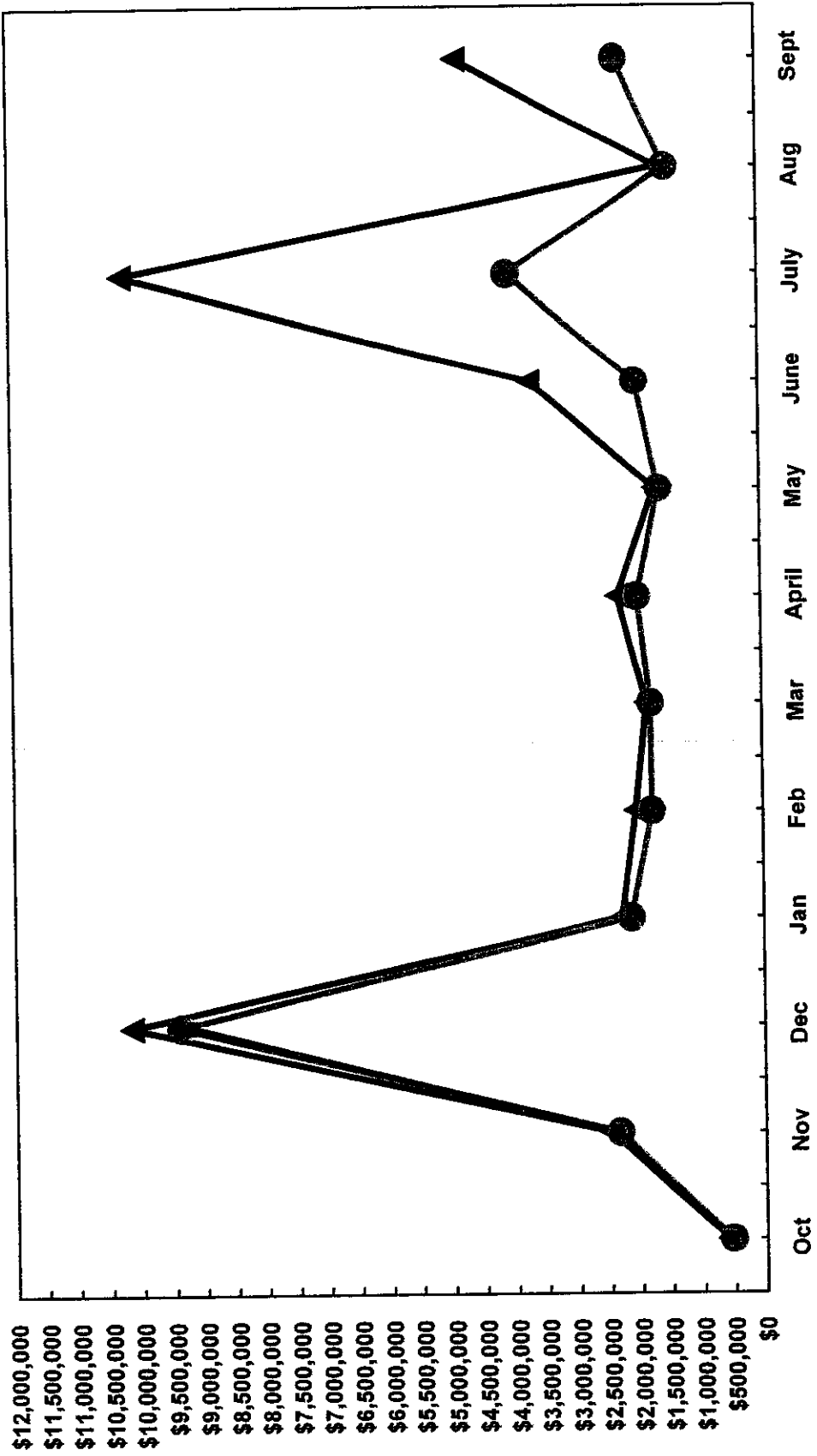
**CITY OF PORT ORANGE  
GENERAL WATER & SEWER, SOLID WASTE AND DRAINAGE FUNDS**

Three Months Ending December 31, 2009  
REVENUE & EXPENSE - DETAIL ANALYSIS

	FY09 ACTUAL	FY10 TOTAL BUDGET	EXPECTED THIS MONTH	RECEIVED OR SPENT THIS MONTH	EXPECTED TO DATE	RECEIVED OR SPENT TO DATE	TO DATE (%)( $\$$ ) POS.(NEG.)
<u>401 - WATER &amp; SEWER FUND</u>							
TOTAL REVENUE RECEIPTS	34,764,660	24,779,552	1,791,887	1,906,086	4,170,106	4,987,120	\$817,014
TOTAL EXPENSES							
NOT INCL. DEPRECIATION	25,112,150	24,779,552	2,064,963	1,980,890	6,194,888	5,542,971	10.52%
<u>410 - SOLID WASTE FUND</u>							
TOTAL REVENUE RECEIPTS	7,898,178	7,963,299	782,887	660,198	1,654,020	1,599,141	(\$54,879)
TOTAL EXPENSES							
NOT INCL. DEPRECIATION	8,149,178	7,963,299	663,608	655,970	1,990,825	1,370,346	31.17%
<u>412 - DRAINAGE FUND</u>							
TOTAL Revenue, Grants and Tra	5,704,227	8,546,504	2,150,472	2,243,534	2,720,105	2,796,356	\$76,251
TOTAL EXPENDITURES	3,281,785	8,546,504	712,209	323,318	2,136,626	877,871	58.91%



**GENERAL FUND  
Total Revenues**

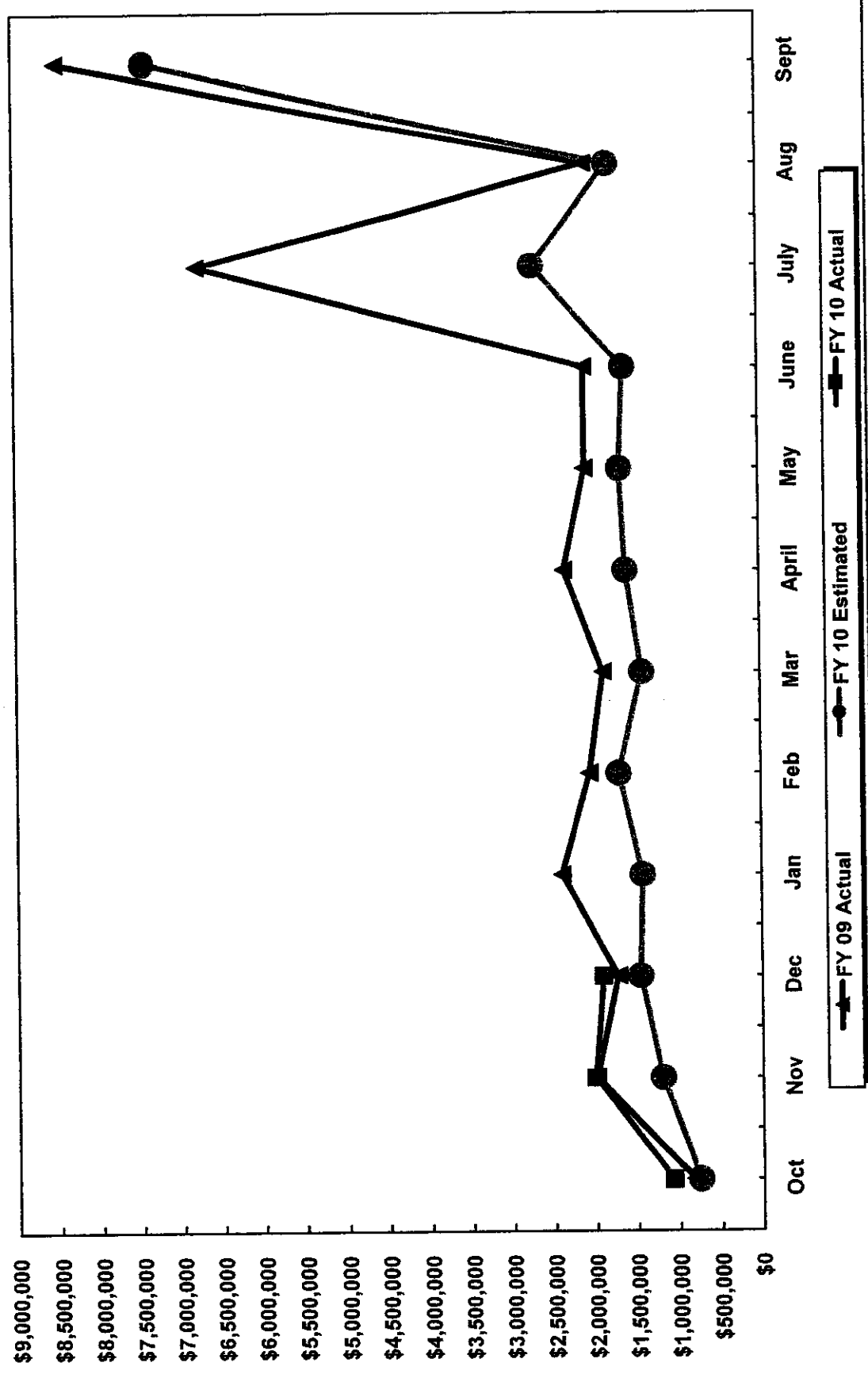


FY 09 Actual  

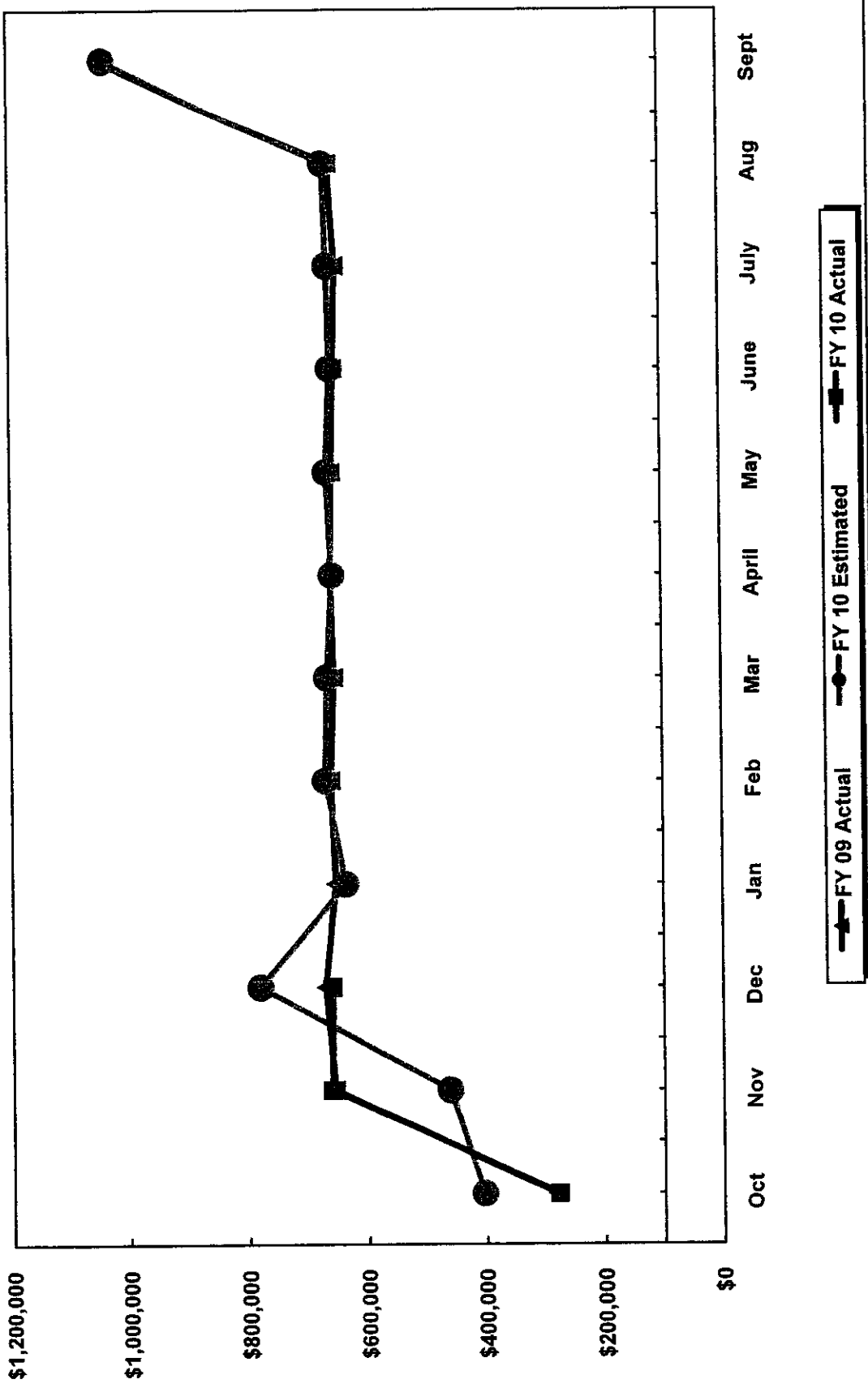
 FY 10 Estimated  

 FY 10 Actual

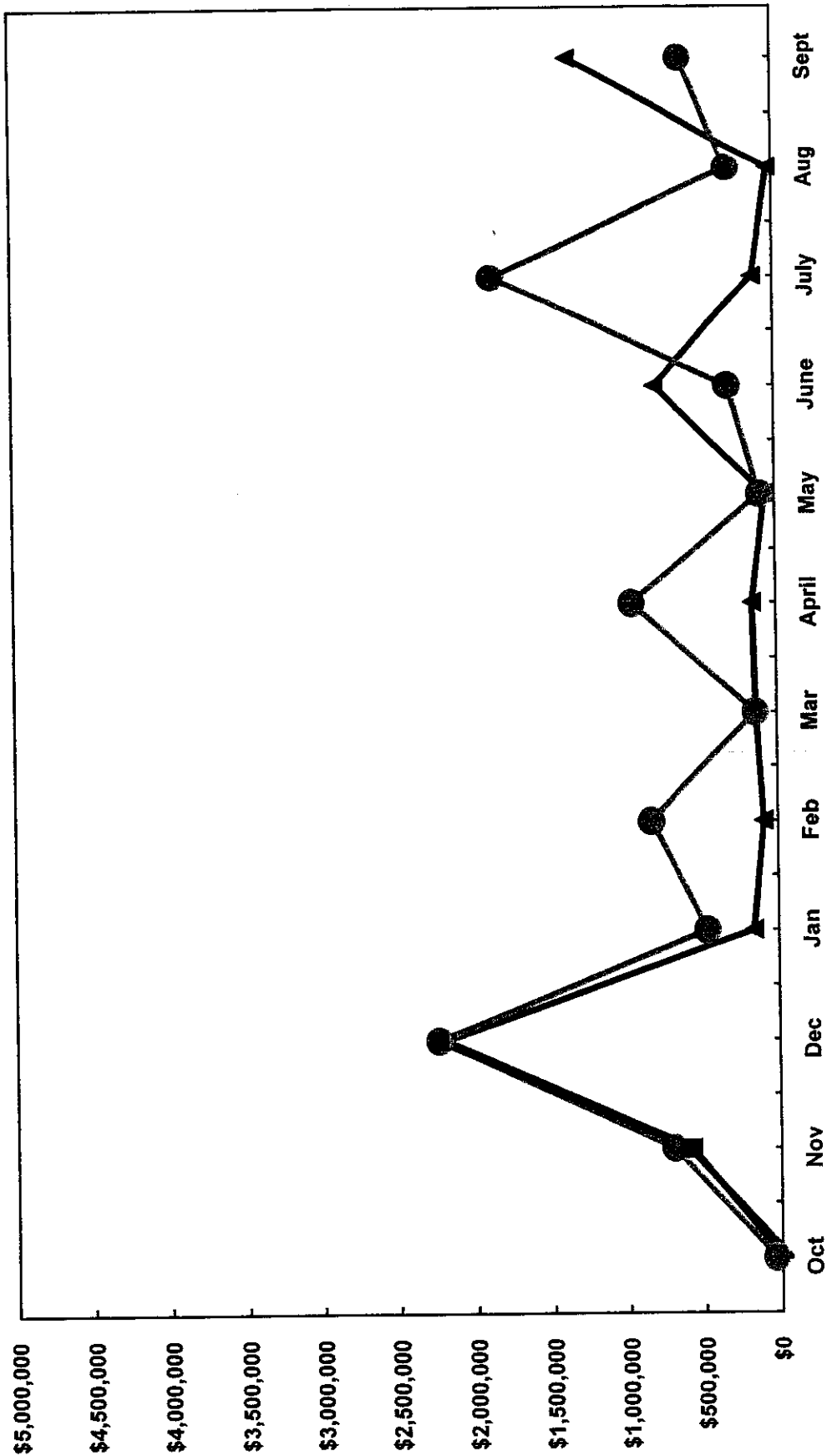
**WATER/SEWER OPERATING FUND  
Total Revenues**



**SOLID WASTE FUND  
Total Revenues**



**DRAINAGE FUND  
Total Revenues**



The Golf Club at Cypress Head  
For the Three Months Ending December 31, 2009

	<u>12/31/09</u>	<u>09/30/09</u>	<u>12/31/08</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS:</b>			
Cash	53,234	63,194	44,773
Cash - Operating	(1,217)	(489)	(1,634)
Cash - Payroll	200	200	1,800
Cash - Manual Checks	1,400	1,400	(200)
Cash - Housebank & Other	<u>53,617</u>	<u>64,305</u>	<u>44,740</u>
<b>Total Cash</b>			
Accounts Receivable	19,339	19,339	19,339
A/R Trade	86	76,068	4
A/R Member	<u>19,424</u>	<u>95,407</u>	<u>19,343</u>
<b>Total Accounts Receivable</b>			
Other Current Assets	41,110	39,617	47,282
Inventory - Merchandise	10,593	10,834	10,939
Inventory - Food & Beverage	6,562	10,521	11,970
Prepaid Insurance	0	0	8,458
Prepaid Exp - Other	<u>58,264</u>	<u>60,972</u>	<u>78,648</u>
<b>Total Other Current Assets</b>			
<b>TOTAL CURRENT ASSETS</b>	<u>131,305</u>	<u>220,683</u>	<u>142,731</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>			
Land	64,835	64,835	64,835
Furniture and Fixtures	28,920	28,920	28,920
Machinery & Equipment	20,099	20,099	20,099
Property Plant and Equipment	113,853	113,853	113,853
Accumulated Depreciation	<u>(46,667)</u>	<u>(46,667)</u>	<u>(46,667)</u>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<u>67,186</u>	<u>67,186</u>	<u>67,186</u>
<b>OTHER ASSETS:</b>			
Deposits (in ST section of chart)	5,000	5,000	4,500
<b>TOTAL OTHER ASSETS</b>	<u>5,000</u>	<u>5,000</u>	<u>4,500</u>
<b>TOTAL ASSETS</b>	<u>203,492</u>	<u>292,869</u>	<u>214,417</u>

The Golf Club at Cypress Head  
For the Three Months Ending December 31, 2009

	12/31/09	09/30/09	12/31/08
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>			
<b>CURRENT LIABILITIES:</b>			
Accts Pay - Trade	9,675	7,840	6,047
Accts Pay - Other	(25,591)	(59,106)	27,160
Accrued Expenses	1,340	0	0
Accrued Payroll	19,077	25,512	18,017
Accrued Taxes	9,882	16,285	12,191
Accrued Interest	0	4,641	0
Deferred Revenue	184,999	242,168	196,223
<b>TOTAL CURRENT LIABILITIES</b>	<b>199,381</b>	<b>237,339</b>	<b>259,638</b>
<b>TOTAL LIABILITIES</b>	<b>199,381</b>	<b>237,339</b>	<b>259,638</b>
<b>STOCKHOLDER'S EQUITY</b>			
Retained Earnings	4,110	55,530	(45,221)
Net Retained Earnings	4,110	55,530	(45,221)
Stockholders Equity	4,110	55,530	(45,221)
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>4,110</b>	<b>55,530</b>	<b>(45,221)</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>203,492</b>	<b>292,869</b>	<b>214,417</b>

The Golf Club at Cypress Head  
For the Three Months Ending December 31, 2009

	Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY	Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
<b>REVENUES</b>												
Green Fees & Cart Fees	83,278	104,887	80%	101,456	97%	246,971	295,842	84%	289,280	98%	1,346,348	1,144,304
Other Pro Shop	3,858	8,000	48%	7,012	88%	13,534	21,000	64%	18,404	74%	90,550	67,989
Range and Beverage	4,289	300	71%	4,096	133%	9,156	11,801	77%	10,178	86%	8,000	7,000
Membership Initiation Fees	20,322	4,322	47%	28,539	66%	63,833	75,440	85%	74,967	93%	288,315	36,454
Other Operating Revenues	3,420	4,279	80%	4,003	94%	10,784	12,389	87%	12,671	102%	53,088	45,734
<b>TOTAL REVENUE</b>	<b>115,486</b>	<b>148,810</b>	<b>78%</b>	<b>143,731</b>	<b>97%</b>	<b>345,317</b>	<b>417,422</b>	<b>83%</b>	<b>406,119</b>	<b>97%</b>	<b>1,841,102</b>	<b>1,561,184</b>
<b>COST OF SALES</b>												
Merchandise	2,584	5,780	45%	4,871	84%	8,829	14,280	62%	12,481	71%	61,574	47,010
Food & Beverage	3,673	10,322	65%	10,117	98%	27,847	29,418	85%	29,559	97%	116,344	106,916
<b>TOTAL COGS</b>	<b>11,457</b>	<b>16,102</b>	<b>76%</b>	<b>14,988</b>	<b>78%</b>	<b>36,676</b>	<b>43,698</b>	<b>84%</b>	<b>42,039</b>	<b>97%</b>	<b>177,918</b>	<b>153,926</b>
<b>COGS - Merchandise %</b>	67.0%	68.0%	96.5%	69.5%	98.4%	65.2%	68.0%	95.5%	67.8%	96.2%	68.0%	69.0%
<b>COGS - Food %</b>	44.7%	36.0%	114.5%	38.0%	115.5%	44.1%	36.0%	113.0%	38.6%	110.7%	39.0%	518.0%
<b>PAYROLL</b>												
Course and Grounds	25,539	26,001	86%	25,898	89%	75,363	77,342	87%	78,983	89%	307,862	305,232
Carts, Range, Starters, Etc.	4,815	5,345	86%	5,107	90%	13,076	15,782	83%	15,579	72%	64,373	59,512
Pro Shop	8,365	10,031	63%	8,291	77%	18,648	33,414	56%	25,789	66%	119,304	93,660
Food and Beverage	10,351	11,560	80%	10,380	77%	29,758	29,254	102%	32,386	96%	132,447	124,965
General and Administrative	9,976	9,750	102%	9,888	97%	11,050	11,405	97%	12,112	92%	117,584	117,007
Marketing	2,889	3,815	76%	3,804	92%	11,050	11,405	97%	12,112	92%	45,432	37,936
<b>TOTAL PAYROLL</b>	<b>59,636</b>	<b>66,502</b>	<b>90%</b>	<b>63,158</b>	<b>95%</b>	<b>178,189</b>	<b>194,822</b>	<b>91%</b>	<b>194,049</b>	<b>97%</b>	<b>787,002</b>	<b>739,212</b>
<b>OPERATING EXPENSES</b>												
Course and Grounds	13,573	14,847	83%	11,602	117%	67,831	71,987	94%	70,657	96%	282,494	221,672
Carts, Range, Starters, Etc.	4,337	4,715	92%	4,447	98%	12,863	15,295	84%	14,481	89%	57,880	53,253
Pro Shop	1,172	1,600	73%	1,483	86%	4,483	6,085	74%	1,252	44%	11,000	10,098
Food and Beverage	2,460	2,525	97%	2,415	102%	59,075	61,765	96%	8,082	80%	30,950	23,857
General and Administrative	22,195	19,253	116%	19,015	107%	63,546	7,000	90%	56,822	104%	234,318	221,486
Marketing	3,553	2,550	141%	2,953	102%	6,546	7,000	94%	6,541	100%	32,975	23,851
<b>TOTAL OPERATING EXPENSES</b>	<b>45,200</b>	<b>45,290</b>	<b>100%</b>	<b>40,047</b>	<b>115%</b>	<b>154,669</b>	<b>184,827</b>	<b>84%</b>	<b>157,828</b>	<b>86%</b>	<b>629,617</b>	<b>554,197</b>
<b>TOTAL EXPENSES</b>	<b>116,634</b>	<b>127,894</b>	<b>91%</b>	<b>119,183</b>	<b>96%</b>	<b>370,502</b>	<b>405,648</b>	<b>91%</b>	<b>383,715</b>	<b>94%</b>	<b>1,594,537</b>	<b>1,446,335</b>
<b>EBITDA</b>	<b>(1,147)</b>	<b>20,916</b>	<b>-95%</b>	<b>25,538</b>	<b>-4%</b>	<b>(25,289)</b>	<b>11,874</b>	<b>-213%</b>	<b>12,404</b>	<b>-204%</b>	<b>252,896</b>	<b>107,849</b>

The Golf Club at Cypress Head  
For the Three Months Ending December 31, 2009

	Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY	Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
	(1,167)	20,916	-5%	25,538	-4%	(25,298)	11,974	-213%	12,404	-204%	292,595	107,649
	(6,712)	(6,712)	100%	(6,159)	-105%	(26,139)	(26,139)	100%	(25,374)	105%	(105,339)	(109,017)
EBITDA												
MANAGEMENT FEES												
FINANCING ACTIVITY												
Interest Expense - Debt	0	0	0%	(14,833)	0%	0	0	0%	(44,489)	0%	0	(33,497)
TOTAL FINANCING ACTIVITY	0	0	0%	(14,833)	0%	0	0	0%	(44,489)	0%	0	(33,497)
OTHER INCOME (EXPENSE)												
Other Expenses / Capital Reserve	0	0	0%	0	0%	0	0	0%	0	0%	0	177,996
TOTAL OTHER INCOME (EXPENSE)	0	0	0%	0	0%	0	0	0%	0	0%	0	177,996
NET INCOME	(9,859)	12,204	-81%	2,247	-438%	(51,420)	(14,262)	-361%	(57,469)	89%	147,235	49,331
	2,840	3,500	81%	3,302	86%	9,818	10,250	86%	9,922	85%	44,300	38,636
	643	840	77%	813	79%	2,190	2,340	84%	2,362	92%	10,220	9,130
	390	525	74%	436	82%	1,364	1,475	92%	1,453	94%	5,608	5,472
	3,873	4,865	80%	4,551	94%	12,372	14,065	88%	13,737	98%	60,128	53,238
	41	43	95%	44	102%	39	41	98%	41	98%	42	42
	30	31	97%	32	97%	28	30	94%	30	94%	31	31



2009 YTD		2009 Annual Budget	
Actual	Budget	Annual Budget	Actual Vs Annual

December-09		2009 YTD		2009 Annual Budget	
Actual	Budget	Variance	Actual	Budget	Variance

from 07SUMD

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
<b>Consolidated</b>								
Receipts	\$ 161,340	\$ 187,624	\$ (26,284)	\$ 2,262,209	\$ 2,549,613	\$ (287,404)	\$ 2,549,613	88.7%
Expenditures	\$ 170,877	\$ 181,473	10,596	\$ 2,205,867	\$ 2,510,101	304,234	\$ 2,510,101	87.9%
Excess (Deficit)	\$ (9,537)	\$ 6,151	\$ (15,688)	\$ 56,342	\$ 39,512	\$ 16,830	\$ 39,512	

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
<b>Administration</b>								
Receipts	\$ 2,680	\$ -	\$ 2,680	\$ 2,680	\$ -	\$ 2,680	\$ -	
Expenditures	\$ 61,808	\$ 58,959	\$ (2,849)	\$ 639,259	\$ 819,199	\$ 179,940	\$ 819,199	78.0%
Excess (Deficit)	\$ (59,128)	\$ (58,959)	\$ (169)	\$ (636,579)	\$ (819,199)	\$ 182,620	\$ (819,199)	

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
<b>Aquatics</b>								
Receipts	\$ 2,594	\$ 1,600	\$ 994	\$ 78,000	\$ 86,690	\$ (8,690)	\$ 86,690	90.0%
Expenditures	\$ 6,495	\$ 6,733	\$ 238	\$ 115,691	\$ 116,036	\$ 345	\$ 116,036	99.7%
Excess (Deficit)	\$ (3,901)	\$ (5,133)	\$ 1,232	\$ (37,691)	\$ (29,346)	\$ (8,345)	\$ (29,346)	

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
<b>Sports &amp; Recreation</b>								
Receipts	\$ (154)	\$ -	\$ (154)	\$ 54,761	\$ 77,955	\$ (23,194)	\$ 77,955	70.2%
Expenditures	\$ 3,620	\$ 5,613	\$ 1,993	\$ 75,737	\$ 88,557	\$ 12,820	\$ 88,557	85.5%
Excess (Deficit)	\$ (3,774)	\$ (5,613)	\$ 1,839	\$ (20,976)	\$ (10,602)	\$ (10,374)	\$ (10,602)	

	December-09			2009 YTD			2009 Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
<b>from 07SUMD</b>								
<b>Youth &amp; Adult</b>								
Receipts	\$ 1,216	\$ 719	\$ 497	\$ 47,739	\$ 43,813	\$ 3,926	\$ 43,813	109.0%
Expenditures	2,207	3,602	1,395	30,308	36,517	6,209	36,517	83.0%
Excess (Deficit)	\$ (991)	\$ (2,883)	\$ 1,892	\$ 17,431	\$ 7,296	\$ 10,135	\$ 7,296	
<b>Day Camp</b>								
Receipts	\$ 78	\$ -	\$ 78	\$ 126,992	\$ 143,900	\$ (16,908)	\$ 143,900	88.3%
Expenditures	3,169	2,959	(210)	110,893	123,231	12,338	123,231	90.0%
Excess (Deficit)	\$ (3,091)	\$ (2,959)	\$ (132)	\$ 16,099	\$ 20,669	\$ (4,570)	\$ 20,669	
<b>Child Care</b>								
Receipts	\$ 20,550	\$ 31,280	\$ (10,730)	\$ 247,802	\$ 287,780	\$ (39,978)	\$ 287,780	86.1%
Expenditures	13,544	16,918	3,374	159,477	181,861	22,384	181,861	87.7%
Excess (Deficit)	\$ 7,006	\$ 14,362	\$ (7,356)	\$ 88,325	\$ 105,919	\$ (17,594)	\$ 105,919	
<b>Membership &amp; Fitness</b>								
Receipts	\$ 134,376	\$ 154,025	\$ (19,649)	\$ 1,704,235	\$ 1,909,475	\$ (205,240)	\$ 1,909,475	89.3%
Expenditures	80,034	86,689	6,655	1,074,502	1,144,700	70,198	1,144,700	93.9%
Excess (Deficit)	\$ 54,342	\$ 67,336	\$ (12,994)	\$ 629,733	\$ 764,775	\$ (135,042)	\$ 764,775	