



# CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE September 22, 2009

**SUBJECT:** Final Capital Budget FY 09-10

**DEPARTMENT:** Finance Department

**RECOMMENDED MOTION:** Approve Resolution 09-77.

**SUMMARY:**

The attached resolution will approve the final Capital Budget for FY 09-10

**ATTACHMENTS:**  Ordinance  Resolution  Budget Resolution

Other  Support Documents/Contracts Available for Review in Manager's Office

**DEPARTMENT HEAD**

John A. Shelley, Finance Director

Date

**FINANCE DEPARTMENT**

*John A. Shelley*  
Approved as to Budget Requirements

Date 9/8/09

**CITY ATTORNEY**

*John A. Shelley*  
Approved as to Form and Legality

Date 9/14/09

**CITY MANAGER**

Approved Agenda Item For:

9/22/09

**COUNCIL ACTION:**

Approved as Recommended  
 Continued to Date Certain

Disapproved  
 Approved with Modification:

Tabled Indefinitely

RESOLUTION NO. 09-77

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA, ADOPTING THE FINAL CAPITAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2009 THROUGH SEPTEMBER 30, 2010 FOR THE CITY OF PORT ORANGE; SETTING FORTH ANTICIPATED SOURCES OF REVENUE IN THE AMOUNT OF \$6,553,547; SETTING FORTH EXPENDITURES IN AN EQUIVALENT AMOUNT; PROVIDING FOR APPROPRIATION AND EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Port Orange has adopted the Capital Improvement Program for fiscal years 2010-2015 by Resolution No. 09-50 on August 4, 2009; and

WHEREAS, the proposed program sets forth, in detail, information on revenues and expenditures, including debt service, and comparative figures for preceding fiscal years; and

WHEREAS, the City Council has made a study of the recommended program and has made amendments thereto as indicated in the budget; and

WHEREAS, a general summary of the proposed program has been advertised in a newspaper of general circulation in the City with notice to all citizens that the plan is available for public inspection in the office of the City Clerk; and

WHEREAS, a public hearing on the proposed program was conducted by the City Council at 7:00 PM on August 4, 2009, in City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida; and

WHEREAS, a public hearing on the Capital Budget was conducted by the City Council at 7:00 P.M. on September 8, 2009, and on September 22, 2009 in City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida; and

WHEREAS, the City Council hereby adopts a final capital budget for fiscal year

October 1, 2009 through September 30, 2010 as reflected herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The City Council of the City of Port Orange hereby adopts the final capital budget for the City of Port Orange for fiscal year 2009-2010 and the following amounts are appropriated for various funds:

<u>Fund #</u>	<u>Description</u>	<u>Amount</u>
301	Capital Projects	\$1,118,804
306	Transportation Capital Projects	103,849
311	Fire Impact Fee	79,600
312	Transportation Impact Fee	185,000
403	W & S Renewal & Replacement	1,450,000
405	W & S Impact Fee	675,000
416	Wetland Mitigation Credit	60,000
421	Deferred Construction Reserve	750,000
451	Golf Course Capital Reserve	56,586
505	Lease and Replacement	1,865,000
611	Recreation Impact Fee	209,708
	Total:	<u>\$ 6,553,547</u>

Section 2. The 2009-2010 fiscal year capital budget for the City of Port Orange for the Recreation Facilities Fund, Capital Projects Fund, Transportation Capital Projects Fund, Fire Impact Fee Fund, Transportation Impact Fee Fund, Water and Sewer Renewal and Replacement Fund, Water and Sewer Impact Fee Fund, Wetland Mitigation Credit Fund, Deferred Construction Reserve Fund, Golf Course Capital Reserve Fund, Lease and Replacement Fund, and Recreation Impact Fund, as submitted by the City Manager and as amended by the City Council to fund the amounts necessary for the successful operation of the City departments, is hereby adopted. An operating summary of the revenues and appropriations by fund is attached hereto as Composite Exhibit A.

Section 3. The final budget adopted in the preceding section shall govern the expenditures for the City during the ensuing fiscal year effective October 1, 2009 through September 30, 2010.

Section 4. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

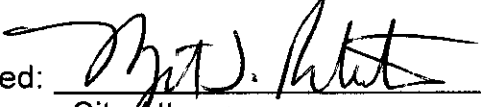
Section 5. This resolution shall become effective immediately upon adoption.

\_\_\_\_\_  
MAYOR ALLEN GREEN

ATTEST:

\_\_\_\_\_  
Kenneth W. Parker, City Manager

Adopted on the \_\_\_\_\_ day of \_\_\_\_\_, 2009

Reviewed and Approved:   
City Attorney

**COMPOSITE EXHIBIT A**

**Resolution Number: 09-77**

**FY 2010**                      **Capital Projects Fund #301**  
**PREPARED:**                **8/28/09**  
**FINANCE:**                  **Stella L. Gurnee**

<b>APPROVED BUDGET</b>
----------------------------

**REVENUES:**

<b>Gasoline Tax</b>	<b>1,067,804</b>
<b>Interest Revenue</b>	<b>38,000</b>
<b>Misc Revenue</b>	<b>13,000</b>

**TOTAL REVENUES: 1,118,804**

**EXPENDITURES:**

<b>Operating Expenses</b>	<b>279,623</b>
<b>Capital Outlay</b>	<b>839,181</b>

**TOTAL EXPENDITURES: 1,118,804**

**COMPOSITE EXHIBIT A**

**Resolution Number: 09-77**

FY 2010                    Transportation Projects Fund #306  
PREPARED:                8/28/09  
FINANCE:                 Stella L. Gurnee

<b>APPROVED BUDGET</b>
----------------------------

**REVENUES:**

Proportionate Fair Share Contributions	100,000
Interest Revenue	3,849

TOTAL REVENUES:           103,849

**EXPENDITURES:**

Operating Expenses	103,849
--------------------	---------

TOTAL EXPENDITURES:           103,849

**COMPOSITE EXHIBIT A**

**Resolution Number: 09- 77**

FY 2010                      Fire Impact Fee Fund #311  
PREPARED:                8/28/09  
FINANCE:                 Stella L. Gurnee

	<b>APPROVED BUDGET</b>
--	----------------------------

**REVENUES:**

Fire Impact Fee	75,000
Interest Revenue	4,600

TOTAL REVENUES:                     79,600

**EXPENDITURES:**

Transfers to Other Funds	1,500
Contingency	78,100

TOTAL EXPENDITURES:                     79,600

COMPOSITE EXHIBIT A

Resolution Number: 09- 77

FY 2010                      Transportation Impact Fee Fund #312  
PREPARED:                 8/28/09  
FINANCE:                   Stella L. Gurnee

	APPROVED BUDGET
--	--------------------

REVENUES:

Transportation Impact Fee	175,000
Interest Revenue	10,000

TOTAL REVENUES:                     185,000

EXPENDITURES:

Transfers to Debt Service	55,347
Contingency	129,653

TOTAL EXPENDITURES:                     185,000



**COMPOSITE EXHIBIT A**

**Resolution Number: 09-77**

FY 2010                      Water & Sewer Renewal and Replacement Fund #403  
PREPARED:                 8/28/09  
FINANCE:                  Stella L. Gurnee

<b>APPROVED BUDGET</b>
----------------------------

**REVENUES:**

Transfers from Other Funds	1,400,000
Interest Revenue	50,000
<b>TOTAL REVENUES:</b>	<u><u>1,450,000</u></u>

**EXPENDITURES:**

Operating Expenses	206,258
Contingency	73,742
Capital Outlay	1,170,000
<b>TOTAL EXPENDITURES:</b>	<u><u>1,450,000</u></u>

**COMPOSITE EXHIBIT A**

**Resolution Number: 09- 77**

FY 2010                      Water & Sewer Impact Fee Fund #405  
PREPARED:                 8/28/09  
FINANCE:                   Stella L. Gurnee

	<b>APPROVED BUDGET</b>
--	----------------------------

**REVENUES:**

Impact Fees	600,000
Interest Revenue	75,000
<b>TOTAL REVENUES:</b>	<u><u>675,000</u></u>

**EXPENDITURES:**

Operating Expense	12,000
Capital Outlay	587,000
Contingency	76,000
<b>TOTAL EXPENDITURES:</b>	<u><u>675,000</u></u>

**COMPOSITE EXHIBIT A**

**Resolution Number: 09- 77**

FY 2010                      Wetland Mitigation Credit Fund #416  
PREPARED:                 8/28/09  
FINANCE:                   Stella L. Gurnee

	<b>APPROVED BUDGET</b>
--	----------------------------

**REVENUES:**

Interest Revenue	38,596
Appropriated Fund Equity	21,404
<b>TOTAL REVENUES:</b>	<u><u>60,000</u></u>

**EXPENDITURES:**

Operating Expense	60,000
<b>TOTAL EXPENDITURES:</b>	<u><u>60,000</u></u>

COMPOSITE EXHIBIT A

Resolution Number: 09- 77

FY 2010                      Deferred Construction Reserve #421  
PREPARED:                 8/28/09  
FINANCE:                    Stella L. Gurnee

	APPROVED BUDGET
--	--------------------

REVENUES:

Interest Revenue	45,000
Transfer from Other Funds	495,371
Appropriated Fund Equity	209,629
TOTAL REVENUES:	<u>750,000</u>

EXPENDITURES:

Capital Expenditures	750,000
TOTAL EXPENDITURES:	<u>750,000</u>

**COMPOSITE EXHIBIT A**

**Resolution Number: 09-77**

**FY 2010**                      **Golf Course Capital Reserve #451**  
**PREPARED:**                **8/28/09**  
**FINANCE:**                 **Stella L. Gurnee**

<b>APPROVED BUDGET</b>
----------------------------

**REVENUES:**

<b>Interest Revenue</b>	<b>3,500</b>
<b>Transfer from Other Funds</b>	<b>53,086</b>

**TOTAL REVENUES:**           **56,586**

**EXPENDITURES:**

<b>Contingency</b>	<b>8,586</b>
<b>Capital Outlay</b>	<b>48,000</b>

**TOTAL EXPENDITURES:**           **56,586**

**COMPOSITE EXHIBIT A**

**Resolution Number: 09- 77**

**FY 2010**                      **Lease and Replacement Fund #505**  
**PREPARED:**                **8/28/09**  
**FINANCE:**                  **Stella L. Gurnee**

	<b>APPROVED BUDGET</b>
--	----------------------------

**REVENUES:**

Appropriated Equity	317,112
Transfer from Other Funds	1,496,757
Interest Revenue	51,131
<b>TOTAL REVENUES:</b>	<u><u>1,865,000</u></u>

**EXPENDITURES:**

Capital Outlay	1,865,000
<b>TOTAL EXPENDITURES:</b>	<u><u>1,865,000</u></u>

**COMPOSITE EXHIBIT A**

**Resolution Number: 09- 77**

**FY 2010**                      **Recreation Impact Fee Fund #611**  
**PREPARED:**                **8/28/09**  
**FINANCE:**                 **Stella L. Gurnee**

	<b>APPROVED BUDGET</b>
--	----------------------------

**REVENUES:**

Recreation Impact Fees	125,000
Interest Revenue	18,000
Appropriated Fund Equity	66,708
<b>TOTAL REVENUES:</b>	<b><u>209,708</u></b>

**EXPENDITURES:**

Transfer to Other Funds	2,500
Debt Service / Loan Pool	207,208
<b>TOTAL EXPENDITURES:</b>	<b><u>209,708</u></b>