



# CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 12/09/08

**SUBJECT:** Requested approval of SHIP Program down payment assistance for Mr. Javier Gamboa

**DEPARTMENT:** COMMUNITY DEVELOPMENT

**RECOMMENDED MOTION:**

To authorize loan up to \$60,000 and acceptance of second mortgage and promissory note for the purchase of real property.

**SUMMARY**

The State Housing Initiatives Partnership program is a grant that is funded by the State in an effort to assist low and moderate-income individuals with housing needs.

Javier Gamboa has been approved for assistance through the City's contractor Mid-Florida Housing Partnership. In addition to approval, Javier has attended classes on credit counseling and home ownership, as well as met all State regulations for assistance.


All contracts and closing statements will be subject to approval by the City of Port Orange Legal Department prior to award of assistance and property closing.

**ATTACHMENTS:**  Ordinance     Resolution     Budget Resolution

Other     Support Documents

**DEPARTMENT HEAD**  Wayne Clark, Director    Date 11/26/08

**FINANCE DEPARTMENT** Approved as to Budget Requirements    Date

**CITY ATTORNEY**  Approved as to Form and Legality    Date 11.26.08

**CITY MANAGER**  Approved Agenda Item For: 12/9/08

**COUNCIL ACTION:**  Approved as Recommended     Disapproved  
 Tabled Indefinitely     Continued to Date Certain  
 Approved with Modification: