



# CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE July 22, 2008

**SUBJECT:** Budget Appropriations

**DEPARTMENT:** Finance Department

**RECOMMENDED MOTION:**

Approval of Resolution No. 08-25.

**SUMMARY:**

Council approved the acceptance of a grants from the St. John's River Water Management district and Volusia County ECHO. Also City Staff has completed a review of various capital and operating budgets. The attached resolution appropriates and reallocates budgets for the All Children's Park, Cambridge, Port Orange Industrial Park, and Yorktown Extension capital projects. In addition the attached resolution corrects the appropriations for the Mayor's Golf Tournament. Staff recommends approval.

**ATTACHMENTS:**  Ordinance  Resolution  Budget Resolution

Other  Support Documents/Contracts Available for Review in Manager's Office

**DEPARTMENT HEAD**

John A. Shelley, Finance Director

Date

**FINANCE DEPARTMENT**

*John A. Shelley*

Approved as to Budget Requirements

Date 7/14/08

**CITY ATTORNEY**

*Stella P. K...*

Approved as to Form and Legality

Date

**CITY MANAGER**

*Ken*

Approved Agenda Item For:

7/22/08

**COUNCIL ACTION:**

- Approved as Recommended
- Disapproved
- Tabled Indefinitely
- Continued to Date Certain
- Approved with Modification:

RESOLUTION NO. 08- 25

A RESOLUTION OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA; APPROPRIATING FUNDS FOR OPERATIONS; SETTING FORTH REVENUES AND EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City of Port Orange has authorized acceptance of a grants from the St. John's Water Management District State, and Volusia County and the City of Port Orange has approved the Budget Execution review.

WHEREAS, the City Council desires to appropriate the funds related to operating and capital projects, and to set forth, appropriate and change appropriations of certain revenues and expense.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The operating Funds are hereby appropriated as set forth in Composite Exhibit A, attached hereto, which reflects expenditures for operations and designated projects.

Section 2. The Operating Budget items adopted in the preceding section shall govern the expenditures relating to such operations and projects for the City during the fiscal year effective October 1, 2007 through September 30, 2008.

Section 3. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

(RESOLUTION NO. 08- )

Section 4. This resolution shall become effective immediately upon adoption.

\_\_\_\_\_  
MAYOR ALLEN GREEN

ATTEST:

\_\_\_\_\_  
Kenneth W. Parker, City Manager

Adopted on the            day of

Reviewed and Approved:\_\_\_\_\_

COMPOSITE EXHIBIT A

Resolution number: 08-  
Appropriation

FY2008 General Fund (#001)  
PREPARED: July 11, 2008  
FINANCE: Stella L. Gurnee

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	<u>BUDGET</u>
	INCREASE(DECREASE)
<hr/> <b><u>REVENUES:</u></b>	
Misc. Revenue	11,885
Local Grants	<u>175,000</u>
<b>TOTAL REVENUES:</b>	<b><u><u>186,885</u></u></b>
 <b><u>EXPENDITURES:</u></b>	
Recreation	11,885
Capital Expenditures	<u>175,000</u>
<b>TOTAL EXPENDITURES:</b>	<b><u><u>186,885</u></u></b>

All Children's Park  
Mayor's Golf Tourment

COMPOSITE EXHIBIT A

Resolution number: 08-  
Appropriation

FY2008 Capital Projects Funds (#301)  
PREPARED: July 11, 2008  
FINANCE: Stella L. Gurnee

BUDGET  
INCREASE(DECREASE)

REVENUES:

Appropriated Equity	228,335
TOTAL REVENUES:	<u>228,335</u>

EXPENDITURES:

Capital Contributions-Williamson Rd	(1,271,231)
Capital Expenditures-Yorktown Extension	<u>1,499,566</u>
TOTAL EXPENDITURES:	<u>228,335</u>

**COMPOSITE EXHIBIT A**

**Resolution number: 08-  
Appropriation**

**FY2008 Water/Sewer Impact Fund (#405)  
PREPARED: July 11, 2008  
FINANCE: Stella L. Gurnee**

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	<b>BUDGET</b>
	<b>INCREASE(DECREASE)</b>
<hr/> <b><u>REVENUES:</u></b>	
Appropriated Equity	947,998
Water Impact Fee	(700,000)
Sewer Impact Fee	(700,000)
<b>TOTAL REVENUES:</b>	<b><u>(452,002)</u></b>
 <b><u>EXPENDITURES:</u></b>	
Contingency	(1,995,854)
Capital Expenditures	1,543,852
<b>TOTAL EXPENDITURES:</b>	<b><u>(452,002)</u></b>
 <b>Port Orange Industrial Park</b>	

COMPOSITE EXHIBIT A

Resolution number: 08-  
Appropriation

FY2008 Drainage Fund (#412)  
PREPARED: July 11, 2008  
FINANCE: Stella L. Gurnee

	<u>BUDGET</u> <u>INCREASE(DECREASE)</u>
<u>REVENUES:</u>	
Appropriated Equity	(1,086,765.00)
Other Local Grants	690,456
Federal Grants	(1,748,710)
State Grants	(49,929)
<b>TOTAL REVENUES:</b>	<u><u>(2,194,948)</u></u>
 <u>EXPENDITURES:</u>	
Contingency	(829,693)
Capital Expenditures	<u>(1,365,255)</u>
<b>TOTAL EXPENDITURES:</b>	<u><u>(2,194,948)</u></u>

Cambridge, HMPG and RFC Grants, Yorktown Extension

COMPOSITE EXHIBIT A

Resolution number: 08-  
Appropriation

FY2008 Drainage Bond Fund (#415)  
PREPARED: July 11, 2008  
FINANCE: Stella L. Gurnee

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	<u>BUDGET</u>
	INCREASE(DECREASE)
<hr/> <b><u>REVENUES:</u></b>	
Appropriated Equity	150,000
Interest	50,000
<b>TOTAL REVENUES:</b>	<hr/> <b>200,000</b> <hr/>
 <b><u>EXPENDITURES:</u></b>	
Capital Expenditures-Cambridge	(564,456)
Capital Expenditures-Port Orange Business Park	764,456
<b>TOTAL EXPENDITURES:</b>	<hr/> <b>200,000</b> <hr/>



COMPOSITE EXHIBIT A

Resolution number: 08-  
Appropriation

FY2008 Deferred Construction Fund (#421)

PREPARED: July 11, 2008

FINANCE: Stella L. Gurnee

BUDGET  
INCREASE(DECREASE)

REVENUES:

State Grant	<u>90,000</u>
TOTAL REVENUES:	<u><u>90,000</u></u>

EXPENDITURES:

Capital Expenditures	<u>90,000</u>
TOTAL EXPENDITURES:	<u><u>90,000</u></u>

SJWMD grant

<b>Drainage Bond Fund Equity</b>			
<b>as of July 11, 2008</b>			
<b>Cash</b>			<b>1,069,486.00</b>
<b>Expense Budget</b>			
DIP002	Cambridge	61-00	362,233.00
DIP002	Cambridge	63-97	549,539.00
DIP037	Williamson Road Drainage	61-00	4,372.00
DIP037	Williamson Road Drainage	63-97	(1,387.00)
DIP035	809 Louisville Drainage	63-97	918.00
			<b>915,675.00</b>
<b>Equity Remaining</b>			<b>153,811.00</b>

347316 encumbered

<b>Drainage Fund Equity</b>			
<b>as of July 11, 2008</b>			
<b>Cash</b>			<b>995,935.00</b>
<b>Liabilities</b>			<b>246,945.00</b>
<b>Additional Revenue</b>			<b>3,731,679.00</b>
<b>Expense Budget</b>			
	Operating		1,316,058.00
DIP038	HMPG Grant	61-00	600,000.00
DIP002	Cambridge	61-00	525,527.00
DIP037	Williamson Road Drainage	61-00	323.00
DIP001	Misc. Drainage	63-97	308.00
DIP014	Buschman	63-97	9,006.00
DIP021	B23	63-97	103,127.00
DIP024	B23	63-97	17,448.00
DIP029	Triangle Park	63-97	178,750.00
DIP032	Spruce Creek Rd Drainage	63-97	5,636.00
UET015	Gamble	63-97	1,867.00
<b>Total Expense</b>			<b>2,758,050.00</b>
<b>Equity Remaining</b>			<b>1,722,619.00</b>

413455 encumbered

**W/S Impact Fund Equity  
as of July 11, 2008**

<b>Cash</b>			<b>4,445,991.00</b>
<b>Liabilities</b>			<b>-</b>
<b>Additional Revenue</b>			<b>100,000.00</b>
<b>Expense Budget</b>			
MLD002	Right or Way	61-00	34,567.00
AIO006	Port Orange Ind Park	61-00	86,357.00
URL003	Airport Road Utility	61-00	889.00
RIM002	Reclaimed Water	63-97	259.00
UCP001	Cost Participation	63-97	148,148.00
UET003	Reclaime Extension	63-97	105,422.00
UET011	Recharge Lake	63-97	519,167.00
URL005	Williamson Utility	63-97	527,028.00
UCP001	Cost Participation	63-97	195,322.00
UET002	Sewer Extension	63-97	46,258.00
UET018	S. Pen Sewer	63-97	222,662.00
URL005	Williamson Utility	63-97	485,462.00
MDL001	Right or Way	61-00	6,000.00
UCP001	Cost Participation	63-97	189,556.00
UET001	Water Extension	63-97	35,750.00
URL005	Williamson Utility	63-97	80,000.00
MPL001	Utilities Master Plan	63-97	19,292.00
<b>UNALLOCATED</b>			<b>1,543,852.00</b>
	<b>Total Expense</b>		<b>4,245,991.00</b>
	<b>Equity Remaining</b>		<b>300,000.00</b>

**Capital Projects Fund Equity  
as of July 11, 2008**

<b>Cash</b>			<b>1,027,060.00</b>
<b>Additional Revenue</b>			<b>4,456,437.00</b>
<b>Expense Budget</b>			
	Operating		652,128.00
BNE001	Bike Paths		56,344.00
BNE002	FPL Bike Path		100,000.00
PNC002	Paving New construction		214,464.00
POL015	Dunlawton/Taylor		108,273.00
URL005	Williamson Utility		2,219,158.00
<b>UNALLOCATED</b>			<b>1,780,842.00</b>
	<b>Total Expense</b>		<b>5,131,209.00</b>
	<b>Equity Remaining</b>		<b>352,288.00</b>

### Project Summary

<b>Port Orange Industrial Park</b>		
Construction costs	3,100,000.00	
Wetland Mitgation credits	433,350.00	
<b>Total</b>	<b>3,533,350.00</b>	
<b>Funding Proposed</b>		
Drainage Bond	718,267.00	reallocte Cambridge
W/S Impact	1,543,852.00	
Capital Projects Fund	1,271,231.00	
<b>Total</b>	<b>3,533,350.00</b>	
Note : Property acquisition loan of \$3,500,000		

<b>Yorktown Extension</b>		
Construction costs	1,850,000.00	
<b>Funding Proposed</b>		
Drainage	1,112,072.00	
Capital Projects Fund	737,928.00	
<b>Total</b>	<b>1,850,000.00</b>	