



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 07/15/08

SUBJECT: Requested approval of SHIP Grant down payment assistance for Tharwat Said & Eman E. Boghdadi

DEPARTMENT: COMMUNITY DEVELOPMENT

RECOMMENDED MOTION:

To authorize loan up to \$60,000 and acceptance of second mortgage and promissory note for the purchase of real property.

SUMMARY

The State Housing Initiatives Partnership program is a grant that is funded by the State in an effort to assist low and moderate-income individuals with housing needs.

Tharwat Said & Eman E. Boghdadi have been approved for assistance through the City's contractor Mid-Florida Housing Partnership. In addition to approval, Mr. Said and Ms. Boghdadi have attended classes on credit counseling and home ownership, as well as met all State regulations for assistance.

All contracts and closing statements will be subject to approval by the City of Port Orange Legal Department prior to award of assistance and property closing.

Funding Available in 633-1904-554-83-00 OSDWNP

ATTACHMENTS: Ordinance Resolution Budget Resolution

Other Support Documents

DEPARTMENT HEAD *[Signature]* Wayne Clark, Director Date *7/7/08*

FINANCE DEPARTMENT *[Signature]* Approved as to Budget Requirements Date *7/7/08*

CITY ATTORNEY *[Signature]* Approved as to Form and Legality Date *7.7.08*

CITY MANAGER *[Signature]* Approved Agenda Item For: *7/15/08*

COUNCIL ACTION: Approved as Recommended Disapproved
 Tabled Indefinitely Continued to Date Certain
 Approved with Modification: