



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 04/01/08

SUBJECT: Requested approval of SHIP Grant down payment assistance for Denise Dietz

DEPARTMENT: COMMUNITY DEVELOPMENT

RECOMMENDED MOTION:

To authorize loan up to \$60,000 and acceptance of second mortgage and promissory note for the purchase of real property.

SUMMARY

The State Housing Initiatives Partnership program is a grant that is funded by the State in an effort to assist low and moderate-income individuals with housing needs.

Denise Dietz has been approved for assistance through the City's contractor Mid-Florida Housing Partnership. In addition to approval, Denise has attended classes on credit counseling and home ownership, as well as met all State regulations for assistance.

All contracts and closing statements will be subject to approval by the City of Port Orange Legal Department prior to award of assistance and property closing.

ATTACHMENTS: Ordinance Resolution Budget Resolution

Other Support Documents

DEPARTMENT HEAD

Wayne Clark, Director

Date

3/20/08

FINANCE DEPARTMENT

Approved as to Budget Requirements

Date

Approved as to Form and Legality

Date

3/20/08

CITY ATTORNEY

CITY MANAGER

Approved Agenda Item For:

4/1/08

COUNCIL ACTION: Approved as Recommended Disapproved

Tabled Indefinitely

Continued to Date Certain

Approved with Modification: