



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE September 18, 2007

SUBJECT: Final Operating Budget FY07-08

DEPARTMENT: Finance Department

RECOMMENDED MOTION: Approve Resolution 07-87.

SUMMARY:

The attached resolution will approve the final operating budget for FY07-08

ATTACHMENTS: Ordinance Resolution Budget Resolution

Other Support Documents/Contracts Available for Review in Manager's Office

DEPARTMENT HEAD

John A. Shelley, Finance Director

Date

FINANCE DEPARTMENT

John A. Shelley
Approved as to Budget Requirements

Date

CITY ATTORNEY

Stella Shelley
Approved as to Form and Legality

Date

CITY MANAGER

[Signature]
Approved Agenda Item For:

9/18/07

COUNCIL ACTION:

- Approved as Recommended
- Disapproved
- Tabled Indefinitely
- Continued to Date Certain
- Approved with Modification:

RESOLUTION NO. 07-87

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA, ADOPTING THE FINAL OPERATING BUDGET FOR FISCAL YEAR OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008 FOR THE CITY OF PORT ORANGE; SETTING FORTH ANTICIPATED SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$99,493,641; SETTING FORTH EXPENDITURES IN AN EQUIVALENT AMOUNT; PROVIDING FOR APPROPRIATION PROCEDURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Charter, Section 3.08 of the City of Port Orange Code of Ordinances, as amended on October 9, 2001 states that the City Council shall by resolution adopt the annual budget, budget amendments and authorize appropriations; and

WHEREAS, the City adopts its budget pursuant to its Charter and Section 166.241, Florida Statutes; and

WHEREAS, the City Manager of the City of Port Orange has prepared the annual report and budget for the City of Port Orange for fiscal year 2007-2008 and has submitted same to the City Council; and

WHEREAS, the proposed budget sets forth, in detail, information on revenues and expenditures, including debt service, and comparative figures for preceding fiscal years; and

WHEREAS, the City Council has made a study of the recommended budget and has made amendments thereto as indicated in the budget; and

WHEREAS, a general summary of the proposed budget has been duly advertised in a newspaper of general circulation in the City with notice to all citizens that the budget is available for public inspection in the office of the City Clerk; and

WHEREAS, a public hearing on the proposed budget has been conducted by the City Council at 7:00 PM on September 4, 2007 and on September 18, 2007, in City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The following amounts are appropriated for various funds:

<u>Fund #</u>	<u>Description</u>	<u>Amount</u>
001	General Fund	\$ 34,540,586
102	Tax Increment Eastport Fund	273,962
103	Tax Increment Town Center Fund	625,308
106	Recreation Facilities Fund	343,327
107	Municipal Communications Fund	33,000
109	Building Special Revenue Fund	1,290,000
203	General Obligation Sinking Fund	151,606
206	Transportation Debt Service Fund	103,730
207	Debt Service Fund 2004 Bonds	1,203,972
214	2006 GO Debt Service Fund	1,087,688
216	2006 Economic Dev Bond Debt Service	460,593
217	2007 Eastport Note Debt Service	176,482
218	2007 Town Center Bond Debt Service Fund	160,667
401	Water and Sewer O & M Revenue Fund	24,672,781
402	Water and Sewer Bond Debt Service Fund	3,455,641
410	Solid Waste Fund	8,186,902
412	Stormwater Utility Operating Fund	5,525,579
414	Stormwater Utility Bond Sinking Fund	1,661,080
416	Wetland Mitigation Fund	158,596
417	Debt Service Fund 2003 W/S Bonds	1,695,373
418	State Revolving Loan Fund Debt Service Fund	3,526,880
420	Forestry Management Fund	54,600
450	Golf Course Operating Fund	1,885,834
501	Data Processing Fund	1,769,936
503	Vehicle Maintenance Service Fund	970,601
504	Self Insurance Fund	2,673,865
506	Building Maintenance Fund	1,574,875
508	Loan Pool Fund	700,000
609	Fire Program Fund	405,870
626	Economic Development Fund	73,674
633	Affordable Housing (SHIP) Fund	<u>50,633</u>
	TOTAL	\$ <u>99,493,641</u>

A summary of the estimated revenues and appropriations for all funds is attached hereto as Composite Exhibit A.

Section 2. The 2007-2008 fiscal year operating budget for the City of Port Orange, as submitted by the City Manager and as amended by the City Council to fund the amounts necessary for the successful operation of the City departments, is hereby tentatively adopted.

Section 3. The final operating budget adopted in the preceding section shall govern the expenditures of the City during the ensuing fiscal year effective October 1, 2007 through September 30, 2008.

Section 4. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

Section 5. This resolution shall become effective immediately upon adoption.

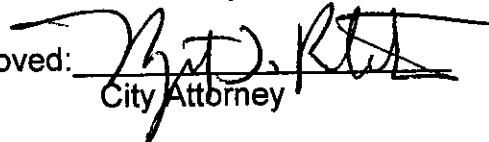
MAYOR ALLEN GREEN

ATTEST:

Kenneth W. Parker, City Manager

Passed and adopted on the 18th day of September, 2007

Reviewed and Approved:



City Attorney

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: GENERAL FUND (#001)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

**APPROVED
BUDGET**

REVENUES:

Advalorem Taxes (4.044 mills)	12,943,240
Delinquent Taxes & Interest	44,000
Sale and Use	2,889,947
Franchise Taxes	3,188,700
Utility Service Tax	3,995,100
Telecommunications Services Tax	2,295,915
License & Permits	257,400
Intergovernmental Revenue	2,040,632
Charges for Services	1,605,457
Fines & Foreitures	229,700
Interest Revenue	450,000
Miscellaneous Revenues	244,100
Admin. Fees	1,437,010
Transfers from Other Funds	1,619,385
Appropriated Fund Equity	1,300,000
TOTAL REVENUES:	34,540,586

EXPENDITURES:

NonDepartmental	5,608,121
Mayor & Council	226,412
City Manager	608,216
Legal Services	506,032
City Clerk	383,973
Finance	807,622
Personnel	381,186
Community Development	1,890,514
Fire Services	7,828,801
Police Services	10,921,000
Public Works	2,373,955
Parks Maintenance	1,903,341
Recreation	792,786
Athletics	308,627
TOTAL EXPENDITURES:	34,540,586

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: TAX INCREMENT EASTPORT FUND (#102)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

	<u>APPROVED BUDGET</u>
<u>REVENUES:</u>	
Advalorem Tax	263,962
Interest	<u>10,000</u>
TOTAL REVENUES:	<u><u>273,962</u></u>
 <u>EXPENDITURES:</u>	
Operating	82,616
Transfers	177,739
Contingency	<u>13,607</u>
TOTAL EXPENDITURES:	<u><u>273,962</u></u>

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: TAX INCREMENT TOWN CENTER FUND (#103)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Advalorem Tax	496,774
Interest Revenue	9,000
Charges for Services	50,000
Appropriated Equity	69,534
Miscellaenous Revenue	0
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TOTAL REVENUES:	625,308
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EXPENDITURES:

Operating Expenses	349,363
Capital Outlay	46,000
Debt Service	63,104
Contingency	0
Transfers	166,841
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TOTAL EXPENDITURES:	625,308
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Recreation Facilities Fund (#106)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Charges for Services	464,239
Misc. Revenue	45,640
Interest Revenue	16,000
Transfer from other funds	49,637
Appropriated Equity	-232,189
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TOTAL REVENUES:	343,327
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EXPENDITURES:

Non-Departmental	209,700
Gamble	0
Ampitheater	133,627
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TOTAL EXPENDITURES:	343,327
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Municipal Communications Fund (#107)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Misc Revenue	33,000
TOTAL REVENUES:	<u>33,000</u>

EXPENDITURES:

Operating Expense	33,000
Capital Outlay	0
TOTAL EXPENDITURES:	<u>33,000</u>

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Building Special Revenue Fund (#109)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

	APPROVED BUDGET
<hr/> <u>REVENUES:</u>	
License & Permits	1,229,000
Charges for Service	55,000
Interest Earnings	6,000
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TOTAL REVENUES:	1,290,000
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 <u>EXPENDITURES:</u>	
Operating Expense	1,001,116
Debt Service	45,616
Transfers	243,268
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TOTAL EXPENDITURES:	1,290,000
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: General Obligation Sinking Fund (#203)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

	APPROVED BUDGET
<u>REVENUES:</u>	
Interest & delinquent Tax	300
Ad Valorem	151,306
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TOTAL REVENUES:	151,606
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<u>EXPENDITURES:</u>	
Contingency	20,440
Debt Service	131,166
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TOTAL EXPENDITURES:	151,606
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: 2005 Transportation Debt Service (#206)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Appropriated Fund Balance	<u>103,730</u>
TOTAL REVENUES:	<u><u>103,730</u></u>

EXPENDITURES:

Debt Service	<u>103,730</u>
TOTAL EXPENDITURES:	<u><u>103,730</u></u>

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Debt Service Fund 2004 Bonds (#207)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Interest Revenue	40,000
Transfers from other funds	<u>1,163,972</u>
TOTAL REVENUES:	<u><u>1,203,972</u></u>

EXPENDITURES:

Debt Service	<u>1,203,972</u>
TOTAL EXPENDITURES:	<u><u>1,203,972</u></u>

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Debt Service Fund 2006 GO Bonds (#214)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Ad valorem Tax	1,086,688
Interest	1,000
TOTAL REVENUES:	1,087,688

EXPENDITURES:

Debt Service	1,087,688
TOTAL EXPENDITURES:	1,087,688

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Debt Service Fund 2006 Economic Dev Bonds (#216)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Transfer from other funds	460,593
Interest	0
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TOTAL REVENUES:	460,593
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EXPENDITURES:

Debt Service	460,593
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TOTAL EXPENDITURES:	460,593
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Debt Service Fund Eastport Tax Inc Note (#217)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Transfer from other funds
Interest

176,482
0

TOTAL REVENUES:

176,482

EXPENDITURES:

Debt Service

176,482

TOTAL EXPENDITURES:

176,482

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Debt Service Fund 2007 Town Center Tax Inc Bonds (#218)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Transfer from other funds
Interest

160,667
0

TOTAL REVENUES:

160,667

EXPENDITURES:

Debt Service

160,667

TOTAL EXPENDITURES:

160,667

Resolution Number: 07-

FY 2008: Water & Sewer O&M Fund (#401)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Charges for Services	23,135,380
Interest Revenue	294,500
Miscellaneous Revenue	64,900
Appropriated Equity	1,000,000
Transfers from Other Funds	178,001
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TOTAL REVENUES:	24,672,781
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EXPENDITURES:

Non Departmental	13,269,805
Meter Readers	852,304
Customer Service	705,342
Water Distribution	1,005,065
Water Production	2,305,927
Wastewater Collection	547,259
Sewer Service	3,129,481
Maintenance	1,480,428
Warehouse	228,770
Administration	1,148,400
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TOTAL EXPENDITURES:	24,672,781
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FY 2008: Water & Sewer Bond Debt Service (Fund #402)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Transfers from Other Funds

3,455,641

TOTAL REVENUES:

3,455,641

EXPENDITURES:

Debt Service

3,455,641

TOTAL EXPENDITURES:

3,455,641

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Solid Waste (Fund #410)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Charges for Services	7,995,500
Interest Revenue	73,900
Appropriated Equity	34,102
Miscellaenous Revenue	83,400
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TOTAL REVENUES:	8,186,902
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EXPENDITURES:

Personnel Services	241,494
Operating Expenses	7,211,845
Transfers	720,311
Contingency	13,252
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TOTAL EXPENDITURES:	8,186,902
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Drainage (Fund #412)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Interest Revenue	157,200
Transfers from other Funds	1,431,679
Appropriated Equity	500,000
Fees	3,436,700
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TOTAL REVENUES:	5,525,579
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EXPENDITURES:

Personnel Services	905,474
Operating Expenses	470,144
Transfers	2,505,725
Grant matching Reserve	1,644,236
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TOTAL EXPENDITURES:	5,525,579
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Drainage Bond Sinking (Fund #414)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Transfer from Other Funds	1,661,080
Appropriated Fund Equity	0
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TOTAL REVENUES:	<u>1,661,080</u>

EXPENDITURES:

Debt Service	<u>1,661,080</u>
TOTAL EXPENDITURES:	<u>1,661,080</u>

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Wetland Mitigation (Fund #416)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Interest Earnings	58,596
Appropriated Fund Equity	100,000
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TOTAL REVENUES:	158,596
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EXPENDITURES:

Operating Expense	158,596
Contingency	0
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TOTAL EXPENDITURES:	158,596
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: W/S 2003 Bond Debt Service (Fund #417)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Transfer from Other Funds	1,695,373
Appropriated Fund Equity	0
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TOTAL REVENUES:	<u>1,695,373</u>

EXPENDITURES:

Debt Service	<u>1,695,373</u>
TOTAL EXPENDITURES:	<u>1,695,373</u>

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: State Revolving Loan Fund (#418)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

	APPROVED BUDGET
<hr/> <u>REVENUES:</u>	
Transfers from Other Funds	2,936,880
Other Financing Sources	<u>590,000</u>
TOTAL REVENUES:	<u><u>3,526,880</u></u>
 <u>EXPENDITURES:</u>	
Debt Service	<u>3,526,880</u>
TOTAL EXPENDITURES:	<u><u>3,526,880</u></u>

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Forestry Fund (#420)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

	APPROVED BUDGET
<hr/> <u>REVENUES:</u>	
Charges for Services	48,600
Miscellaneous Revenue	6,000
Appropriated Fund Balance	0
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TOTAL REVENUES:	54,600
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 <u>EXPENDITURES:</u>	
Operating Expense	54,600
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TOTAL EXPENDITURES:	54,600
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Golf Course Operating Fund (#450)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

	APPROVED BUDGET
<u>REVENUES:</u>	
Charges for Services	1,759,433
Misc. Revenue	98,400
Appropriated Equity	<u>28,001</u>
TOTAL REVENUES:	<u>1,885,834</u>

EXPENDITURES:

Non Departmental	518,894
Administration	349,154
Golf Course Expense	565,223
Golf Carts	120,948
Pro Shop	127,699
Restaurant	<u>203,916</u>
TOTAL EXPENDITURES:	<u>1,885,834</u>

Resolution Number: 07-

FY 2008: Data Processing Fund (#501)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Interest Revenue	15,000
Miscellaneous Revenue	9,000
Appropriated Equity	291,199
Transfers from Other Funds:	1,454,737
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TOTAL REVENUES:	1,769,936
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EXPENDITURES:

Personnel Services	651,371
Operating Expenses	869,091
Capital Outlay	0
Debt Service	27,612
Transfers	221,862
Contingency	0
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TOTAL EXPENDITURES:	1,769,936
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Resolution Number: 07-

FY 2008: Vehicle Maintenance Fund (#503)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Transfers from Other Funds	965,601
Appropriated Equity	-
Misc. Revenue	5,000
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TOTAL REVENUES:	970,601
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EXPENDITURES:

Personnel Services	469,591
Operating Expenses	320,588
Capital Outlay	0
Debt Service	0
Transfers	134,465
Contingency	45,957
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TOTAL EXPENDITURES:	970,601
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Resolution Number: 07-

FY 2008: Self Insurance Fund (#504)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

	APPROVED BUDGET
<u>REVENUES:</u>	
Interest Revenue	25,000
Transfers from Other Funds	2,648,875
Appropriated Fund Equity	-
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TOTAL REVENUES:	2,673,875
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<u>EXPENDITURES:</u>	
Personnel Services	326,464
Operating Expenses	2,239,902
Capital Outlay	0
Debt Service	0
Transfers	107,509
Contingency	0
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TOTAL EXPENDITURES:	2,673,875
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Building Maintenance Fund (#506)

PREPARED: August 13, 2007

FINANCE: Stella L. Gurnee

	APPROVED BUDGET
<hr/> <u>REVENUES:</u>	
Charges for Services	6,370
Interest Revenue	6,000
Appropriated Equity	-
Transfers from Other funds	1,562,495
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TOTAL REVENUES:	1,574,865
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 <u>EXPENDITURES:</u>	
Personnel Services	182,342
Operating Expenses	660,598
Transfers	695,127
Contingency	36,798
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TOTAL EXPENDITURES:	1,574,865
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Loan Pool Fund (#508)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Interest Revenue	135,000
Appropriated Equity	565,000
Transfers from Other funds	-
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TOTAL REVENUES:	700,000
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EXPENDITURES:

Transfers	700,000
Contingency	0
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TOTAL EXPENDITURES:	700,000
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: Fire Program Fund (#609)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

APPROVED
BUDGET

REVENUES:

Charges for Services	280,000
Interest Revenue	12,000
Appropriated Equity	113,870
TOTAL REVENUES:	<u>405,870</u>

EXPENDITURES:

Personnel Services	0
Operating Expenses	208,870
Equipment	0
Transfers	197,000
Contingency	0
TOTAL EXPENDITURES:	<u>405,870</u>

COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: BUSINESS DEVELOPMENT FUND (#626)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

	APPROVED BUDGET
<u>REVENUES:</u>	
Misc Revenue	0
Interest Revenue	73,674
Transfers	-
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TOTAL REVENUES:	73,674
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<u>EXPENDITURES:</u>	
Personal Services	0
Operating	8,600
Grants & Aid	23,000
Contingency	1,212
Transfers	40,862
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TOTAL EXPENDITURES:	73,674
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COMPOSITE EXHIBIT A

Resolution Number: 07-

FY 2008: AFFORDABLE HOUSING (SHIP) (#633)
PREPARED: August 13, 2007
FINANCE: Stella L. Gurnee

	APPROVED BUDGET
<hr/> <u>REVENUES:</u>	
Interest Revenue	-
Appropriated Equity	50,633
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TOTAL REVENUES:	50,633
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<u>EXPENDITURES:</u>	
Operating	0
Contingency	0
Transfers	50,633
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TOTAL EXPENDITURES:	50,633
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