

MEMORANDUM

TO: Kenneth W. Parker, City Manager
FROM: John A. Shelley, Finance Director
DATE: August 16, 2007
SUBJECT: Highlighting of July Financial Report

This memorandum highlights the financial activity in four major funds for the month of July 2007. Please see attached computation of available fund equity that will add perspective to cash receipts. Also attached are the financial reports from Cypress Head Golf Course, YMCA, and the Halifax Mobile Home Park. Highlights of these funds are as follows:

GENERAL FUND

Revenues: During the tenth month of the current fiscal year, the General Fund received \$1,687,042 which was slightly below expected levels. The lower than expected revenue was primarily due to tax revenues being received earlier than anticipated. Year to date receipts however are ahead of expected revenues. Building permit revenue is now shown in a separate fund due to State requirements. In this fund, year to date revenues, of \$1,333,463 is above expected levels by 10.6%.

Expenditures: July expenditures amounted to \$2,001,815 with an additional encumbered amount of \$739,676. Year-to-date expenditures are below expected budgetary level. Please also see the attached analysis. Year-to-date expenditures of \$1,032,923 in the Building Special Revenue fund are 16% below expected levels.

WATER & SEWER FUND

Revenues: The Water and Sewer Fund collected \$2,019,131 during the month of July, which was slightly higher than expected levels. The attached analysis will provide specific detail.

Expenditures: Our monthly expenditures amounted to \$1,756,501 with an additional \$605,410 encumbered through the tenth month of this fiscal year. Actual total year-to-date expenses of \$17,790,190 are below the approved budgetary level.

SANITATION FUND

Revenues & Expenses: Our Sanitation Fund collected revenues in the month of July in the amount of \$665,321. July sanitation operating expenses totaled \$664,625. This financial activity is within expected budgetary parameters.

DRAINAGE UTILITY FUND

Revenues & Expenses: Our Drainage Utility Fund collected monthly revenues in the amount of \$823,049. This fund also anticipates collecting another \$8.1 million of federal and state grant revenue.

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July drainage/utility operating expenses total \$409,025, which was lower than the expected levels for the month. Fiscal year-to-date expenditures are 18% below expected levels. The attached analysis will provide you with specific detail.

GOLF COURSE REPORT

Please see the attached financial report for the period ending July 31, 2007 for the Cypress Head Golf Course.

YMCA REPORT

Please see the attached financial report for the period ending July 31, 2007 for the YMCA.

HALIFAX RIVER MOBILE HOME PARK

Please see the attached financial report for the period ending July 31, 2007 for the Halifax Mobile Home Park.

IN SUMMARY

As appropriations lapse at the end of each year, City Council re-appropriates funding for open purchase orders and existing funded projects. Total budget projections as they are presented in the attached reports incorporate current year appropriations plus prior year carryover pertaining to open and in process projects. Available liquid equity has been evaluated and is adequate to meet or exceed revenue policies as established by City Council. However, it should be noted that additional appropriations will be necessary to fund the required liabilities associated with the early retirement program and other program close out costs. It is projected that there is sufficient equity to fund these items and still maintain the required equity reserve.

Should you have any questions as they relate to this report or its attachments, please contact me.

GENERAL, WATER & SEWER, SOLID WASTE AND DRAINAGE FUNDS

Ten Months Ending July 31, 2007

REVENUE & EXPENSE - DETAIL ANALYSIS

	FY06 ACTUAL	FY07 BUDGET	EXPECTED THIS MONTH	RECEIVED OR SPENT THIS MONTH	FY07 EXPECTED TO DATE	RECEIVED OR SPENT TO DATE	TO DATE (%)(S) POS.(NEG.)
<u>001 - GENERAL FUND</u>							
AD-VALOREM TAX	11,561,208	13,737,079	162,717	363,967	13,779,935	13,891,177	0.80%
FRANCHISE (FP&L)	3,145,480	2,758,000	174,069	192,274	1,473,405	1,683,468	12.48%
PUBLIC SERVICE FEES							
FP&L	2,967,560	2,994,000	207,638	203,452	2,085,721	1,837,077	-13.53%
TELECOMMUNICATIONS	2,111,948	2,106,009	187,645	205,133	1,538,859	1,463,836	-5.13%
WATER	724,310	714,800	37,882	68,701	393,612	673,193	41.53%
STATE SALES TAX	2,930,833	2,939,962	203,685	233,131	1,987,761	1,923,132	-3.36%
OCC. BUSINESS LICENSES	139,929	141,000	2,088	4,221	50,764	36,321	-39.77%
STATE REVENUE SHARING	1,682,359	1,810,956	0	0	1,366,762	1,104,516	-23.74%
OTHER REVENUE AND							
TRANSFER CATEGORIES	6,571,649	9,490,594	790,883	416,163	4,421,925	5,504,330	24.478%
TOTAL REVENUE	31,835,276	36,692,400	1,766,607	1,687,042	27,098,745	28,117,050	\$1,018,305
TOTAL EXPEND.	30,706,394	36,692,400	3,057,700	2,001,815	30,577,000	25,031,475	18.14%

CITY OF PORT ORANGE

GENERAL, WATER & SEWER, SOLID WASTE AND DRAINAGE FUNDS

Ten Months Ending July 31, 2007

REVENUE & EXPENSE - DETAIL ANALYSIS

		FY07					
	FY06	TOTAL	EXPECTED	RECEIVED	EXPECTED	RECEIVED	TO DATE
	ACTUAL	BUDGET	THIS MONTH	OR SPENT	TO DATE	OR SPENT	(%)(S)
			THIS MONTH	THIS MONTH		TO DATE	POS.(NEG.)
<u>401 - WATER & SEWER FUND</u>							
TOTAL REVENUE RECEIPTS	27,899,896	24,942,823	1,989,887	2,019,131	18,016,874	18,775,628	\$758,754
TOTAL EXPENSES							
NOT INCL. DEPRECIATION	24,864,358	24,942,823	2,078,569	1,756,501	20,785,686	17,790,190	14.41%
<u>410 - SOLID WASTE FUND</u>							
TOTAL REVENUE RECEIPTS	5,586,677	7,952,870	662,739	665,321	6,296,022	6,275,044	(\$20,978)
TOTAL EXPENSES							
NOT INCL. DEPRECIATION	5,095,771	7,952,870	662,739	664,625	6,627,392	6,029,036	9.03%
<u>412 - DRAINAGE FUND</u>							
TOTAL Revenue, Grants and Trai	4,515,633	18,576,579	1,146,133	823,049	8,275,398	8,661,383	\$385,985
TOTAL EXPENDITURES	4,216,290	18,576,579	1,548,048	409,025	9,480,483	7,758,324	18.17%

CITY OF PORT ORANGE

GENERAL FUND - COMPUTATION OF AVAILABLE FUND EQUITY

July 31, 2007

	<u>BALANCE</u>	<u>Percent</u>
EQUITY IN POOLED CASH AND INVESTMENTS	\$13,968,635	
TOTAL LIQUID ASSETS	13,968,635	
PLUS: Remaining expected receipts for the balance of the fiscal year 2007	5,699,902	
LESS: Total recorded liabilities including deposits	(186,863)	
Remaining appropriations for the balance of the fiscal year 2007	(10,921,249)	
Encumbrances	(739,676)	
TOTAL PROJECTED RESERVES SEPTEMBER 30, 2007	7,820,749	21.31%
LESS 15%- FY06/07 BUDGET EQUITY RESERVE	5,503,860	15.00%
AVAILABLE LIQUID RESERVES @ July 31,2007	\$2,316,889	6.31%

PLEASE NOTE:

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- 1 ALL KNOWN CITY OBLIGATIONS HAVE BEEN RECORDED AS OF THIS DATE AND ARE INCLUDED IN THE ABOVE ANALYSIS.
 - 2 THE MAJORITY OF CASH RECEIPTS ARRIVE DURING FIRST PART OF THE FISCAL YEAR.
 - 3 THE ABOVE MODIFIED CASH ANALYSIS DOES NOT INCLUDE ACCOUNTS RECEIVABLE NOR OTHER BALANCE SHEET ITEMS.
 - 4 ADDITIONAL APPROPRIATIONS ARE ANTICIPATED TO RECORD LIABILITIES FOR THE EARLY RETIRMENT PLAN, AND OTHER PROGRAM CLOSE OUT COSTS.

CITY OF PORT ORANGE
WATER & SEWER FUND - COMPUTATION OF AVAILABLE FUND EQUITY
July 31, 2007

	<u>BALANCE</u>	<u>Percent</u>
EQUITY IN POOLED CASH AND INVESTMENTS	\$10,681,282	
TOTAL LIQUID ASSETS	10,681,282	
PLUS: Remaining expected receipts for the balance of the fiscal year 2007	4,565,023	
LESS: Total recorded liabilities including deposits	(3,147,289)	
Remaining appropriations for the balance of the fiscal year 2007	(6,547,223)	
Encumbrances	(605,410)	
TOTAL PROJECTED RESERVES SEPTEMBER 30, 2007	4,946,383	19.83%
LESS 15%- FY06/07 BUDGET EQUITY RESERVE	3,741,423	15.00%
		(54 DAYS)
AVAILABLE LIQUID RESERVES @ July 31,2007	\$1,204,959	4.83%

PLEASE NOTE:

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- 2 THE ABOVE MODIFIED CASH ANALYSIS DOESN'T INCLUDE ALL BALANCE SHEET ITEMS, THEREFORE, ACTUAL FUND EQUITY CANNOT BE BASED ON AVAILABLE LIQUID CASH RESERVES.
- 3 ADDITIONAL APPROPRIATIONS ARE ANTICIPATED TO RECORD LIABILITIES FOR THE EARLY RETIRMENT PLAN, AND OTHER PROGRAM CLOSE OUT COSTS.

CITY OF PORT ORANGE
SOLID WASTE FUND - COMPUTATION OF AVAILABLE FUND EQUITY
July 31, 2007

	<u>BALANCE</u>	<u>Percent</u>
EQUITY IN POOLED CASH AND INVESTMENTS	\$2,040,665	
TOTAL LIQUID ASSETS	2,040,665	
PLUS: Remaining budgeted receipts for the balance of the fiscal year 2007	1,669,232	
LESS: Total recorded liabilities including deposits	(24,484)	
Remaining appropriations for the balance of the fiscal year 2007	(265,064)	
Encumbrances	(1,658,770)	
TOTAL PROJECTED RESERVES SEPTEMBER 30, 2007	1,761,579	22.21%
LESS 15%- FY06/07 BUDGET EQUITY RESERVE (54 DAYS)	1,189,961	15.00%
AVAILABLE LIQUID RESERVES @ July 31,2007	\$571,618	7.21%

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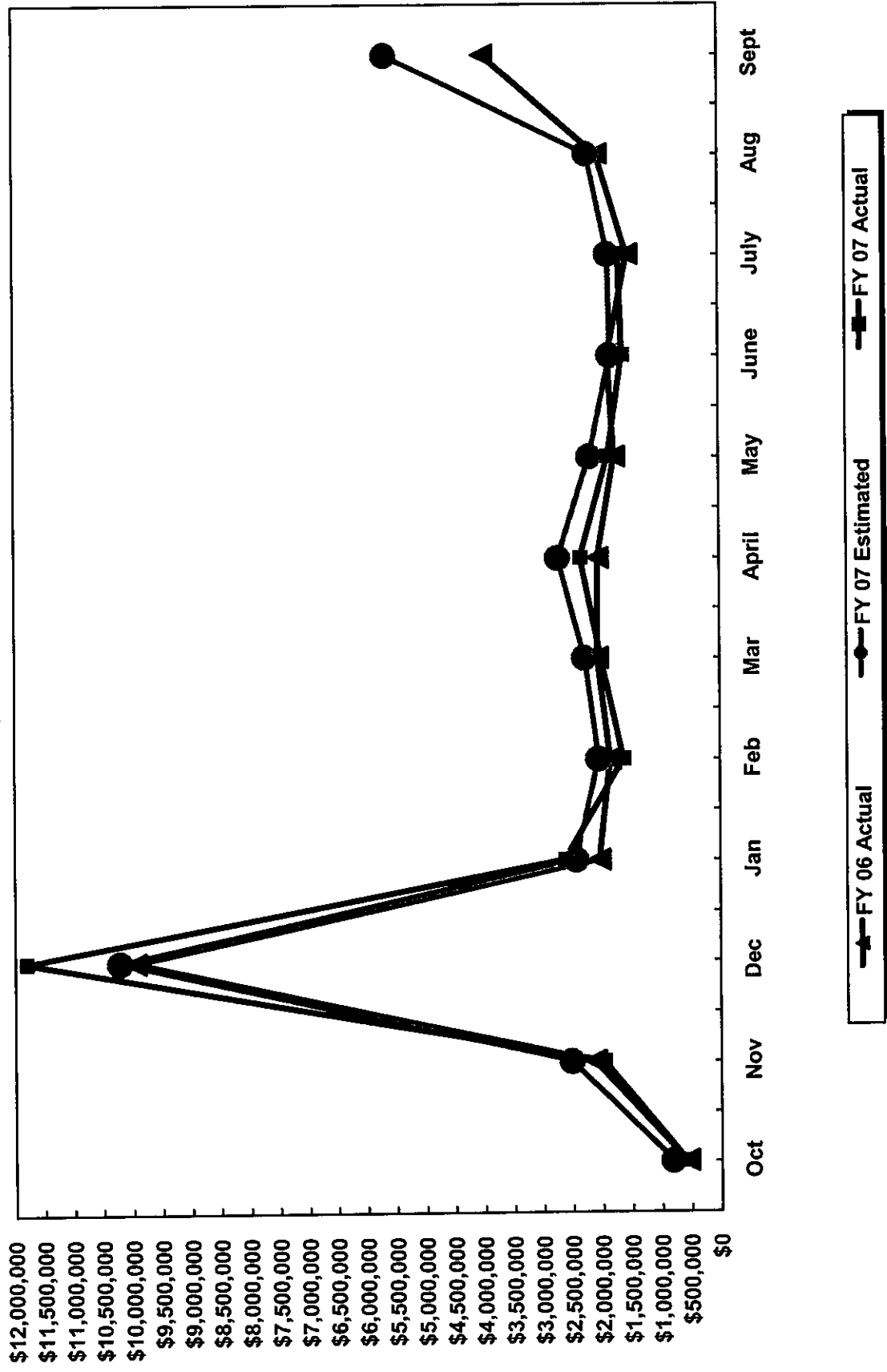
CITY OF PORT ORANGE
DRAINAGE OPERATING FUND - COMPUTATION OF AVAILABLE FUND EQUITY
July 31, 2007

	<u>BALANCE</u>	<u>Percent</u>
EQUITY IN POOLED CASH AND INVESTMENTS	\$3,516,254	
GRANT RECEIVABLE AND ACCOUNTS RECEIVABLE	653,240	
TOTAL QUICK ASSETS	4,169,493	
PLUS: Remaining budgeted receipts for the balance of the fiscal year 2007	7,692,716	
Grant Revenue		
LESS: Total recorded liabilities	(62,083)	
Remaining appropriations for the balance of the fiscal year 2007	(7,944,852)	
Encumbrances	(2,873,403)	
TOTAL PROJECTED RESERVES SEPTEMBER 30, 2007	981,871	7.08%
LESS 15%- FY06/07 BUDGET EQUITY RESERVE	0	0.00%
		(54 DAYS)
AVAILABLE LIQUID RESERVES @ July 31,2007	\$981,871	7.08%

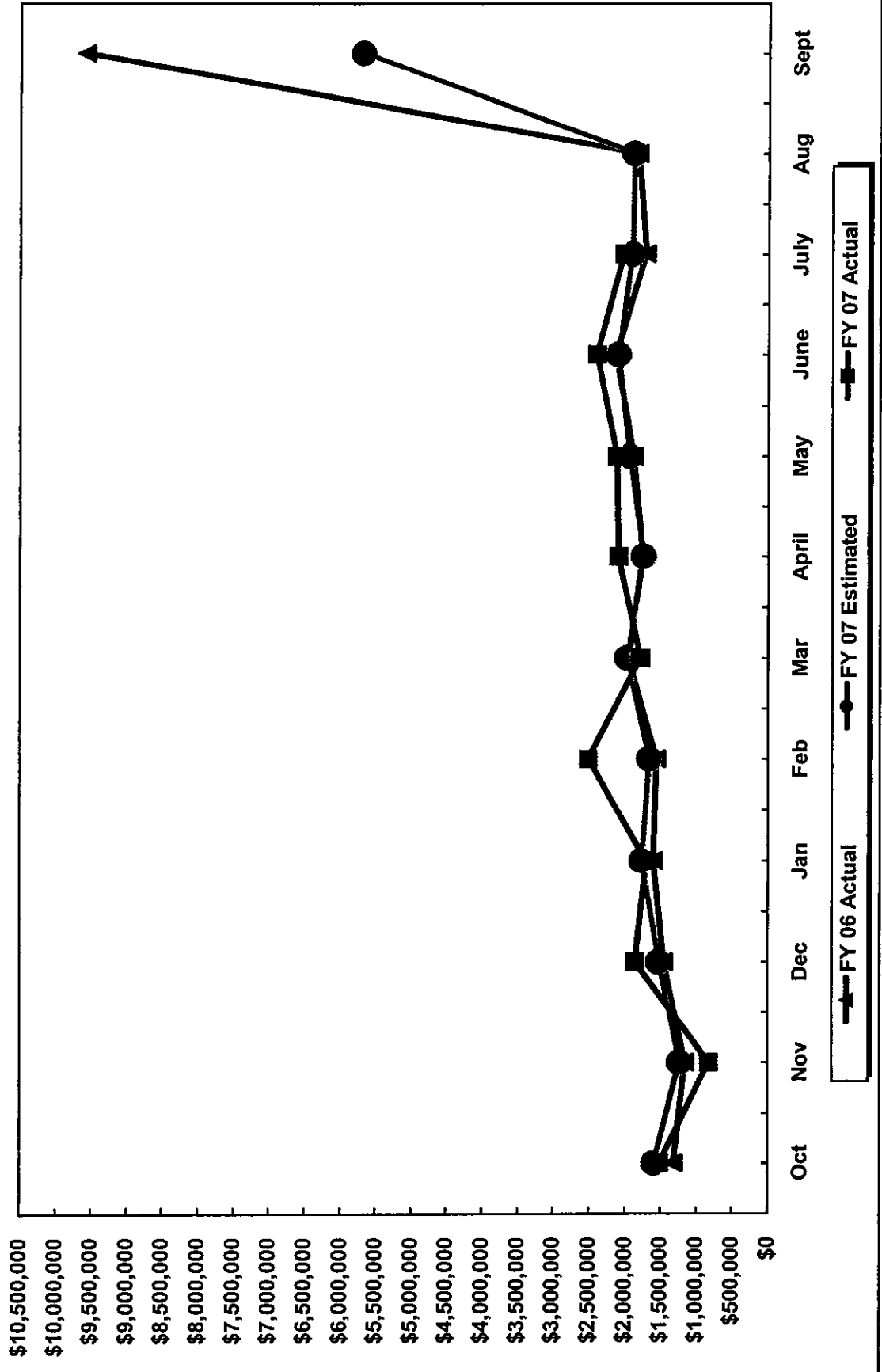
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 - 2 THE ABOVE MODIFIED CASH ANALYSIS DOESN'T INCLUDE ALL BALANCE SHEET ITEMS, THEREFORE, ACTUAL FUND EQUITY CANNOT BE BASED ON AVAILABLE LIQUID CASH RESERVES.
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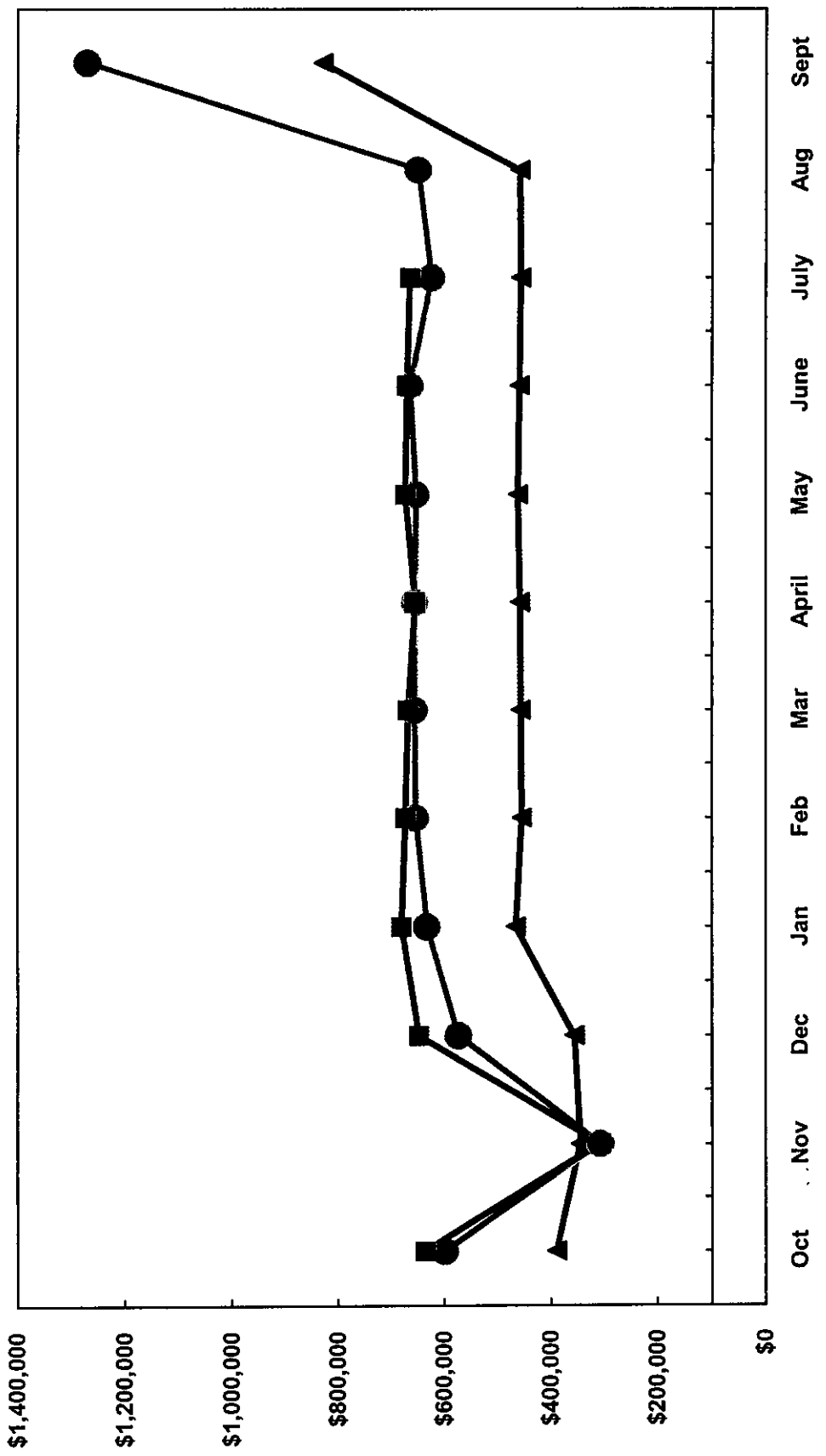
**GENERAL FUND
Total Revenues**



**WATER/SEWER OPERATING FUND
Total Revenues**

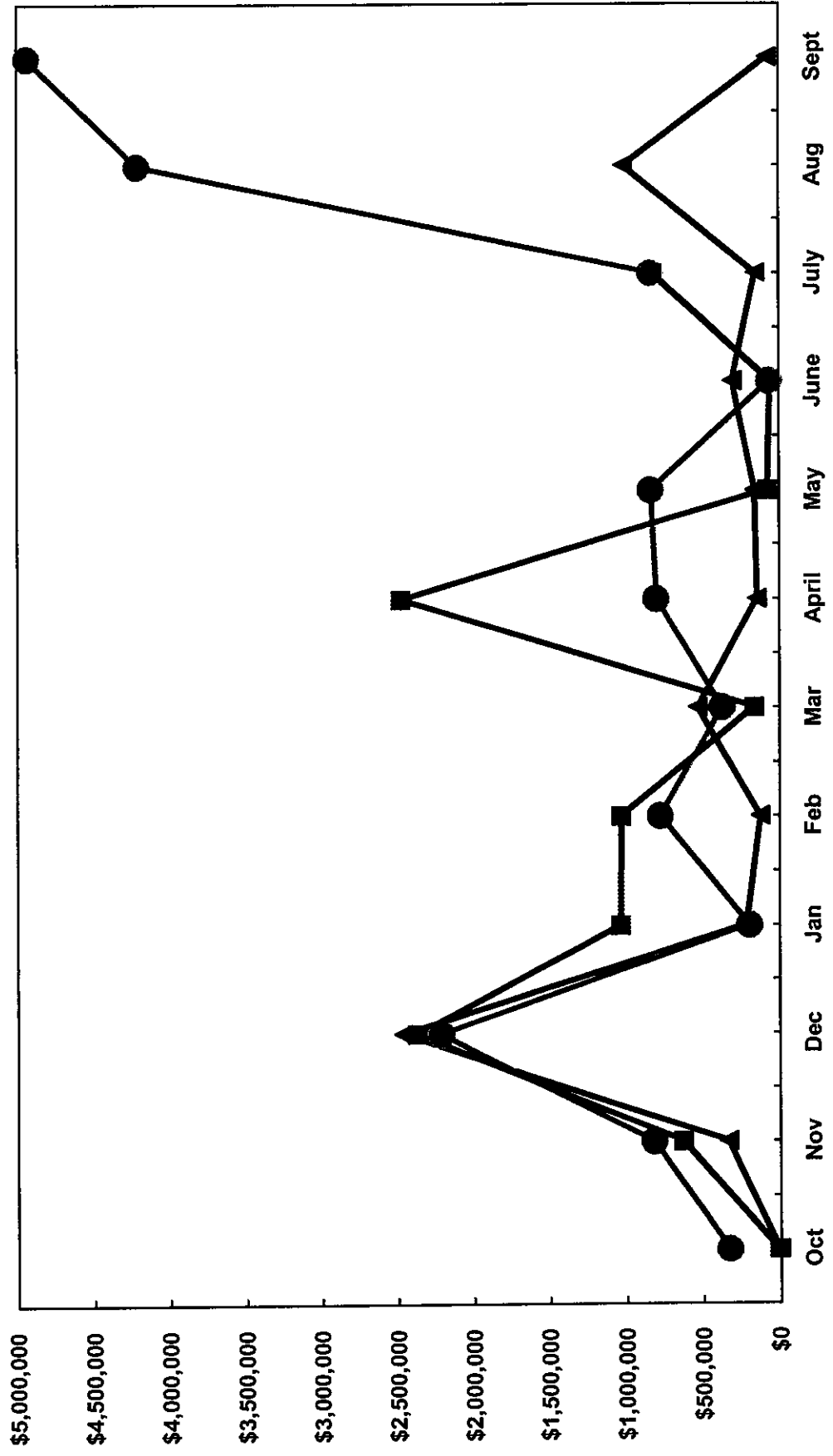


**SOLID WASTE FUND
Total Revenues**



FY 06 Actual
 FY 07 Estimated
 FY 07 Actual

**DRAINAGE FUND
Total Revenues**



▲ FY 06 Actual
 ■ FY 07 Estimated
 ● FY 07 Actual

CITY OF PORT ORANGE
INCOME STATEMENT

FOR THE TEN MONTHS ENDING JULY 31, 2007

	CURRENT ACTUAL	CURRENT BUDGET	% OF BUDGET	THIS LAST YEAR	% OF LAST YEAR	ACTUAL YTD	BUDGET YTD	% OF BUDGET	LAST YEAR	% OF LAST YEAR	ANNUAL BUDGET	% OF ANNUAL
REVENUES												
GENERAL & ADMIN	0	0	0.00	0	0.00	800	0	0.00	500	160.00	0	0.00
COURSE & GROUNDS	46,169	46,496	99.30	48,378	95.04	663,379	643,130	103.15	638,347	103.92	719,120	92.25
CARTS	46,885	45,640	102.73	50,258	93.29	502,650	506,849	99.17	501,355	100.26	584,847	85.95
PRO SHOP	12,761	9,000	141.79	8,306	153.64	93,460	101,400	92.17	101,066	92.47	116,125	80.48
DRIVING RANGE	2,643	4,176	63.29	2,781	95.04	40,012	46,134	86.73	41,715	95.92	53,354	74.99
FOOD & BEVERAGE	21,372	20,440	104.56	24,784	86.23	250,198	239,990	104.25	244,822	102.20	278,410	89.87
CITY SURCHARGER & R	4,114	4,186	98.28	4,673	88.04	46,732	49,136	95.11	47,143	99.13	56,936	82.08
TOTAL REVENUES	133,944	129,938	103.08	139,380	96.10	1,597,231	1,586,639	100.67	1,574,948	101.41	1,808,792	88.30
GOST OF SALES												
PRO SHOP	9,722	5,814	167.22	5,723	169.88	59,074	62,934	93.87	62,539	94.46	72,386	81.61
FOOD & BEVERAGE	9,951	7,972	124.82	11,307	88.01	107,109	93,596	114.44	102,931	104.06	108,580	98.65
TOTAL COST OF SALES	19,673	13,786	142.70	17,030	115.52	166,183	156,530	106.17	165,470	100.43	180,966	91.83
GROSS PROFIT	114,271	116,152	98.38	122,350	93.40	1,431,048	1,430,109	100.07	1,409,478	101.53	1,627,826	87.91
PAYROLL & RELATED												
GENERAL & ADMIN	9,803	9,960	98.42	9,631	101.79	94,333	99,569	94.74	92,790	101.66	119,490	78.95
COURSE & GROUNDS	24,021	23,500	102.22	25,352	94.75	240,829	230,339	104.55	238,615	100.93	276,791	87.01
CARTS	5,476	5,823	94.04	7,103	77.09	55,860	55,934	99.87	56,909	98.16	67,336	82.96
PRO SHOP	10,738	9,316	115.26	8,273	129.80	91,345	90,731	100.68	80,032	114.14	108,984	83.82
FOOD & BEVERAGE	10,941	10,875	100.61	11,764	93.00	109,655	104,974	104.46	101,161	108.40	126,441	86.72
MARKETING	3,983	3,927	101.43	3,164	125.88	40,685	39,446	103.14	39,460	103.10	47,300	86.01
TOTAL PAYROLL & RELA	64,962	63,401	102.46	66,287	99.50	632,707	620,993	101.89	608,967	103.90	746,342	84.77
EXPENSES												
GENERAL & ADMIN	11,597	11,289	102.73	14,642	79.20	135,121	139,469	96.88	133,048	101.56	161,773	83.53
COURSE & GROUNDS	17,204	17,570	97.92	15,174	113.38	197,840	209,459	94.45	189,596	104.35	247,029	80.09
CARTS	4,233	4,596	92.10	4,238	99.88	44,538	45,910	97.01	43,562	102.24	55,102	80.83
PRO SHOP	852	440	193.64	447	190.60	8,973	10,170	88.23	8,929	100.49	11,050	81.20
DRIVING RANGE	0	175	0.00	0	0.00	1,406	2,500	56.24	1,636	85.94	3,600	39.06
FOOD & BEVERAGE	2,396	2,700	88.74	1,919	124.86	23,901	27,900	85.67	19,147	124.83	33,300	71.77
CITY SURCHARGER & R	4,114	4,186	98.28	4,673	88.04	46,732	48,836	95.69	47,143	99.13	56,822	82.24
MARKETING	1,665	2,220	75.00	6,227	26.74	24,657	29,735	82.92	34,645	71.17	34,605	71.25
TOTAL EXPENSES	42,061	43,176	97.42	47,320	88.89	483,168	513,979	94.01	477,706	101.14	603,281	80.09
NET OPERATING INCOM	7,248	9,575	75.70	9,743	74.39	316,173	295,137	106.79	322,805	97.64	278,203	113.29
MANAGEMENT FEE	8,212	8,213	99.99	7,972	103.01	79,963	79,970	99.99	77,634	103.00	96,396	82.95
INTEREST EXPENSE	14,833	14,833	100.00	14,833	100.00	148,330	148,330	100.00	148,330	100.00	177,996	83.33
NET INCOME	(15,797)	(13,471)	117.27	(13,062)	120.94	86,880	66,837	129.99	96,841	89.71	3,811	2,279.72

FOR MANAGEMENT PURPOSES ONLY

8/6/07 at 14:54:47.87

City of Port Orange
 General Ledger Trial Balance
 As of Jul 31, 2007

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
001103	CASH OPERATING - NEW	41,618.20	
001104	CASH - PAYROLL - NEW	3,922.15	
001106	CASH - PETTY	1,600.00	
001202	A/R MEMBERS	66.42	
001204	ACCTS REC CODE AND R&R	140,027.97	
031000	GOLF PRO SHOP INVENTORY	43,673.49	
032000	CLUBHOUSE FOOD INVENTO	2,948.44	
032002	BEVERAGE INVENTORY	1,545.11	
032004	LIQUOR INVENTORY	2,571.58	
032006	WINE INVENTORY	274.42	
032008	BEER INVENTORY	1,163.89	
041014	PPD INSURANCE	16,395.32	
110000	FURN, FIXTURES, EQUIP.	14,556.52	
140000	GOLF COURSE IMPROVEME	15,504.33	
145000	EQUIPMENT MAINTENANCE	5,244.33	
201022	ACCUM DEPR. OFFICE F, F&E		22,832.54
261000	DEPOSITS BEER VENDORS	3,000.00	
300000	A/P TRADE		26,628.32
310005	DUE TO/FROM CITY PORT O		81,296.21
310006	Due to/fm City of Port Orange	56,234.69	
321030	GIFT CERTIFICATES		20,719.29
321040	RAIN CHECKS		2,877.50
330000	ACCRUED PAYROLL		16,289.41
330005	DEFERRED ANNUAL TRAIL F		18,856.76
330010	DEFERRED FOUNDERS		898.30
335000	DEFERRED ANNUAL PASS		16,295.00
390017	ACCRUED SALES TAX		7,128.63
390025	ACCRUED CITY SURCHARGE		4,114.38
480000	RETAINED EARNINGS		45,525.62
500030.00	Other G&A Income		800.00
510002.10	GREEN FEES		530,509.68
510004.10	GREEN FBES - (SURCHARGE)		46,731.75
510006.10	GREEN FEES - ANNUALS & F		85,966.70
510012.10	MISC C&G REVENUE		170.14
520002.20	CART RENTALS		414,156.69
520010.20	TRAIL FEES		88,493.24
530002.30	MERCHANDISE SALES		85,641.43
530004.30	HANDICAP FEES		4,540.00
530006.30	LESSON REVENUE		1,039.69
530010.30	CLUB RENTAL		2,238.72
540002.40	RANGE FEES		40,012.16
550010.50	FOOD SALES-CLUBHOUSE		109,797.03
550020.50	BEVERAGE SALES-CLUBHO		35,368.59
550030.50	BEER SALES-CLUBHOUSE		74,446.96
550040.50	WINE SALES-CLUBHOUSE		3,224.78
550050.50	LIQUOR SALES-CLUBHOUSE		27,124.82
550100.50	MISCELLANEOUS F&B REVE		234.74
560005.60	CITY SURCHARGE R & R		46,731.75
630000.30	COGS - MERCHANDISE	59,073.63	
650001.50	COGS FOOD	45,696.98	
650002.50	COGS BEVERAGE	15,652.62	
650004.50	COGS BEER	30,811.63	
650006.50	COGS WINE	4,308.58	
650008.50	COGS LIQUOR	10,637.73	
700010.00	G&A SALARIED	73,645.22	
700030.00	G&A FICA	5,364.89	
700032.00	G&A U/C	426.37	
700034.00	G&A W/C	3,018.10	
700036.00	G&A BENEFITS	11,878.68	
700110.10	C&G SALARIED	40,799.32	
700120.10	C&G HOURLY	155,834.86	
700130.10	C&G FICA	14,315.40	
700132.10	C&G U/C	2,839.05	
700134.10	C&G W/C	7,965.52	
700136.10	C&G BENEFITS	19,075.05	
700220.20	CART HOURLY	48,542.92	
700230.20	CART FICA	3,521.69	
700232.20	CART U/C	1,767.02	
700234.20	CART W/C	1,980.68	

City of Port Orange
 General Ledger Trial Balance
 As of Jul 31, 2007

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
700236.20	CART BENEFITS	46.85	
700320.30	PRO SHOP HOURLY	50,723.17	
700325.30	STARTER/RANGER	24,986.67	
700330.30	PRO SHOP FICA	5,526.67	
700332.30	PRO SHOP U/C	1,824.03	
700334.30	PRO SHOP W/C	2,971.00	
700336.30	PRO SHOP BENEFITS	5,313.03	
700510.50	FOOD SALARY	44,240.27	
700520.50	FOOD HOURLY	46,230.28	
700525.50	KITCHEN HOURLY	746.65	
700530.50	FOOD & KITCHEN FICA	7,512.25	
700532.50	FOOD & KITCHEN U/C	2,139.70	
700534.50	FOOD & KITCHEN W/C	3,666.61	
700536.50	FOOD BENEFITS	5,119.18	
700910.90	MARKETING SALARY	36,196.45	
700930.90	MARKETING FICA	2,806.39	
700932.90	MARKETING U/C	214.33	
700934.90	MARKETING W/C	1,469.08	
800006.00	EDUCATION & TRAINING	422.00	
800007.00	EMPLOYEE RELATIONS	1,429.42	
800008.00	MEMBER RELATIONS	1,079.43	
800013.00	UNIFORM PURCHASES	2,144.27	
800017.00	EQUIPMENT LEASE-COPIER	870.87	
800018.00	REPAIR & MAINT - BUILDING	1,026.20	
800020.00	REPAIR & MAINT - EQUIPME	1,103.59	
800021.00	SUPPLIES-JANITORIAL	4,175.72	
800022.00	SUPPLIES-MEDICAL	259.10	
800023.00	CARPET CLEANING	881.74	
800026.00	OFFICE SUPPLIES	2,379.88	
800027.00	MISC.-OPERATING SUPPLIES	2,035.19	
800033.00	POSTAGE	533.18	
800041.00	UTILITIES	26,419.00	
800043.00	OUTSIDE SERVICES - ACCOU	12,600.00	
800045.00	CONTRACT SERVICES - COM	3,140.00	
800046.00	CONTRACT SERVICES - OTH	567.56	
800050.00	JANITORIAL SERVICE-CLUB	6,847.00	
800056.00	INSURANCE COMMERCIAL P	29,116.19	
800057.00	PLANT SERVICE	660.00	
800058.00	DUES & SUBSCRIPTIONS	421.00	
800062.00	TRAVEL	7,524.68	
800064.00	TELEPHONE	1,826.32	
800065.00	TELEPHONES - MOBILE	1,500.00	
800066.00	TAXES, LICENSES, & FEES		155.92
800068.00	SHIPPING/FED EX	445.76	
800077.00	ALARM	2,756.67	
800078.00	FEES-CREDITCARD	21,139.75	
800079.00	FEES - ADP PAYROLL	1,872.29	
800154.00	BANK CHARGES	100.32	
810002.10	CONTRACT SERVICES	5,050.00	
810004.10	EMPLOYEE RELATIONS	502.66	
810005.10	EDUCATION/TRAINING	360.00	
810007.10	DRUG SCREEING	57.00	
810011.10	FLEET TRANSFER	47,320.00	
810012.10	REPAIR & MAINT - BUILDING	3,280.68	
810016.10	REPAIR & MAINT - EQUIPME	14,255.95	
810018.10	REPAIR & MAINT - IRRIGATI	4,249.50	
810022.10	SUPPLIES-GOLF COURSE	2,228.72	
810048.10	SMALL TOOLS	3,009.96	
810054.10	DUES	430.00	
810056.10	TRAVEL	40.00	
810061.10	HERBICIDES	12,728.70	
810062.10	FUNGICIDES	3,221.21	
810063.10	INSECTICIDES	11,881.62	
810066.10	FLOWERS - DECORATIVE	186.32	
810068.10	FERTILIZER	20,655.09	
810074.10	FUEL/OIL	10,861.58	
810075.10	UTILITIES- WATER	4,698.77	
810076.10	UTILITIES-ELECTRIC	2,601.84	
810077.10	UTILITY - IRRIGATION	23,695.28	

City of Port Orange
 General Ledger Trial Balance
 As of Jul 31, 2007

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
810078.10	UTILITIES-TELEPHONE	870.94	
810079.10	COMMUNICATION SERVICE	136.60	
810082.10	SEEDS/TREES	16,459.43	
810084.10	SAND/TOPDRESS	5,770.32	
810104.10	LAUNDRY - UNIFORMS	3,285.57	
820002.20	MAINTENANCE & REPAIR	1,744.61	
820004.20	SUPPLIES	35.92	
820006.20	CART TRANSFER	33,960.00	
820010.20	UTILITIES-ELECTRIC	8,797.47	
830002.30	EDUCATION & TRAINING		22.00
830014.30	REPAIR & MAINT	64.71	
830022.30	OFFICE SUPPLIES	519.86	
830024.30	PRO SHOP SUPPLIES	2,918.94	
830060.30	HANDICAP EXPENSE	5,365.50	
830076.30	OVER/SHORT	125.48	
840002.40	REPAIR & MAINT - EQUIP	997.74	
840004.40	SUPPLIES	407.50	
850018.50	LINEN EXPENSE	3,334.75	
850022.50	EQUIPMENT LEASE	2,157.00	
850024.50	REPAIR & MAINT - EQUIPME	2,761.70	
850032.50	OFFICE SUPPLIES	249.88	
850034.50	BAR SUPPLIES	3,631.81	
850038.50	KITCHEN SUPPLIES	3,351.90	
850040.50	SERVICE SUPPLIES	1,944.22	
850064.50	SMALL TOOLS - KITCHENS	277.10	
850067.50	UTILITES	8,540.05	
850082.50	TAXES, LICENSES, & FEES	923.00	
850098.50	OVER/SHORT		3,271.07
860003.60	CITY SURCHARGE R & R	46,731.75	
890000.00	MANAGEMENT FEE	79,962.77	
890002.90	ADVERTISING-GENERAL	2,780.65	
890004.90	WEBSITE	2,379.60	
890005.90	CHAMBER OF COMMERCE	1,762.39	
890006.90	PRINTING	520.31	
890007.90	TELEPHONE BOOK ADVERTI	973.00	
890018.90	TRAVEL	1,019.50	
890020.90	POSTAGE	39.00	
890030.90	SALES PROMOTIONS	1,038.95	
890040.90	ADVERTISING-MAGAZINES	10,733.73	
890042.90	ADVERTISING-NEWSPAPERS	3,408.75	
980002.00	INTEREST EXPENSE	148,330.00	
Total:		<u>1,864,139.82</u>	<u>1,864,139.82</u>

Ymca
July 2007

Completed August 10, 2007	July-07			Year-to-Date			2007 Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual

Consolidated	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
Receipts	\$ 216,480	\$ 229,442	\$ (12,962)	\$ 1,533,239	\$ 1,600,321	\$ (67,082)	\$ 2,469,243	62.1%
Expenditures	\$ 209,160	\$ 223,501	\$ 14,341	\$ 1,405,913	\$ 1,474,666	\$ 68,753	\$ 2,503,731	56.2%
Excess (Deficit)	\$ 7,321	\$ 5,941	\$ 1,380	\$ 127,326	\$ 125,655	\$ 1,671	\$ (34,488)	

Administration	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Expenditures	\$ 60,229	\$ 65,973	\$ 5,744	\$ 451,544	\$ 465,067	\$ 13,523	\$ 797,833	56.6%
Excess (Deficit)	\$ (60,229)	\$ (65,973)	\$ 5,744	\$ (451,544)	\$ (465,067)	\$ 13,523	\$ (797,833)	

Aquatics	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
Receipts	\$ 8,496	\$ 11,400	\$ (2,904)	\$ 53,136	\$ 54,400	\$ (1,264)	\$ 75,650	70.2%
Expenditures	\$ 13,978	\$ 16,884	\$ 2,906	\$ 62,768	\$ 70,758	\$ 7,990	\$ 108,021	58.1%
Excess (Deficit)	\$ (5,482)	\$ (5,484)	\$ 2	\$ (9,632)	\$ (16,358)	\$ 6,726	\$ (32,371)	

Minority Achievers	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Excess (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Sports & Recreation	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
Receipts	\$ 4,057	\$ 6,710	\$ (2,653)	\$ 49,303	\$ 59,765	\$ (10,462)	\$ 78,924	62.5%
Expenditures	\$ 5,847	\$ 9,219	\$ 3,372	\$ 44,091	\$ 52,799	\$ 8,708	\$ 77,608	56.8%
Excess (Deficit)	\$ (1,790)	\$ (2,509)	\$ 719	\$ 5,213	\$ 6,966	\$ (1,753)	\$ 1,316	

Youth & Adult	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Actual Vs Annual
Receipts	\$ 1,465	\$ 3,770	\$ (2,305)	\$ 29,128	\$ 37,330	\$ (8,202)	\$ 61,110	47.7%
Expenditures	\$ 1,256	\$ 1,330	\$ 74	\$ 16,155	\$ 24,827	\$ 8,672	\$ 46,996	34.4%

Excess (Deficit) \$ 209 \$ 2,440 \$ (2,231)

\$ 12,973 \$ 12,503 \$ 470

\$ 14,114

Camp

Receipts \$ 42,561 \$ 45,014 \$ (2,453)
Expenditures \$ 32,238 \$ 32,388 \$ 150
Excess (Deficit) \$ 10,323 \$ 12,626 \$ (2,303)

\$ 117,796 \$ 110,594 \$ 7,202
\$ 75,062 \$ 73,286 \$ (1,776)
\$ 42,734 \$ 37,308 \$ 5,426

\$ 151,042
\$ 116,708
\$ 34,334

78.0%
64.3%

After School

Receipts \$ 6,062 \$ 500 \$ 5,562
Expenditures \$ 1,591 \$ 1,533 \$ (58)
Excess (Deficit) \$ 4,471 \$ (1,033) \$ 5,504

\$ 148,888 \$ 177,800 \$(28,912)
\$ 99,832 \$ 101,514 \$ 1,682
\$ 49,056 \$ 76,286 \$(27,230)

\$ 323,300
\$ 180,600
\$ 142,700

46.1%
55.3%

Membership & Fitness

Receipts \$ 153,839 \$ 162,048 \$ (8,209)
Expenditures \$ 94,022 \$ 96,174 \$ 2,152
Excess (Deficit) \$ 59,817 \$ 65,874 \$ (6,057)

\$ 1,134,988 \$ 1,160,432 \$(25,444)
\$ 656,462 \$ 686,415 \$ 29,953
\$ 478,526 \$ 474,017 \$ 4,509

\$ 1,991,273
\$ 1,175,965
\$ 815,308

57.0%
55.8%

Joiner Fees \$ 5,436 \$ 7,500 \$ (2,065)

\$ 45,086 \$ 52,500 \$ (7,414)

\$ 90,000

50.1%

**CITY OF PORT ORANGE HALIFAX MOBILE HOME
PARK**

Balance Sheet
As of 07/31/07

ASSETS

1110	Operating Account - SunTrust	\$	3 878 87	
1200	Security Escrow - Suntrust		2 950 00	
1305	A/R Owner Maintenance Fees		6,790 00	
	TOTAL ASSETS			\$ 13 618 87

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2100	Prepaid Owner Assessments	\$	640 00	
	Subtotal Current Liab.			\$ 640 00

SECURITY DEPOSIT LIABILITY

2310	Owner Liability-Security Escro	\$	2,950 00	
	Subtotal Security Deposit Liab			\$ 2 950 00

EQUITY:

2603	Owner Distributions	\$	(11,883.15)	
2605	Retained Earnings		595 26	
	Current Year Net Income/(Loss)		21,318 76	
	Subtotal Equity	\$	10,028 87	
	TOTAL LIABILITIES & EQUITY			\$ 13,618 87

CITY OF PORT ORANGE HALIFAX MOBILE HOME PARK

Income/Expense Statement
Period: 07/01/07 to 07/31/07



OTHER FUNDING

OTHER FUNDING	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	3,845.85	.00	(3,845.85)	41,782.24	.00	(41,782.24)	.00
Current Year Net Income/(loss)	2,158.35	.00	2,158.35	21,316.76	.00	21,316.76	.00

DATE: 8/02/07 TIME: 10:52 AM

CITY OF PORT ORANGE HALIFAX MOBILE HOME PARK

Page: 1

COLLECTION STATUS REPORT: AS OF July 31, 2007 ACCOUNT NUMBER SEQUENCE

*** after Amount indicates offsetting credits



CURRENT OWNERS

ACCT #:	LOT #:	Owner Name	Start Date	Units	Category	Payment Type	Amount	Notes
ACCT #:1	LOT #:	Melquiades A Cruz 104 3RD AVE	N JUL 03, 2007	1	A1	MONTHLY RENT	78.00	
ACCT #:11	LOT #:	Idonna Moren 102 3RD AVE	N JUL 02, 2007	1	A1	MONTHLY RENT	220.00	
ACCT #:13	LOT #:	Byron McPherson 103 1ST AVE						Tenant passed away
ACCT #:14	LOT #:	John Berrinson 111 3RD AVE	N JUL 05, 2007	1	A1	MONTHLY RENT	272.00	
ACCT #:15	LOT #:	Edward Perry 103 4TH AVE						No longer there
ACCT #:16	LOT #:	Wayne Lethner 104 1ST AVE	N JUL 03, 2007	1	A1	MONTHLY RENT	80.00	
ACCT #:18	LOT #:	Joyce Elliff 104 4TH AVE	N JUL 02, 2007	1	A1	MONTHLY RENT	15.00	
ACCT #:21	LOT #:	Audrey Kelly 106 1ST AVE	N JAN 08 2007	8	A1	MONTHLY RENT	1242.00	> under eviction
ACCT #:28	LOT #:	Edward Connely 109 1ST AVE						Evicted - City owns unit
ACCT #:33	LOT #:	Audrey Buchan 110 3RD AVE						No longer there
ACCT #:38	LOT #:	Derold Cundiff 113 3RD AVE	N JUL 03, 2007	1	A1	MONTHLY RENT	314.00	

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DATE: 8/02/07 TIME: 10:52 AM

CITY OF PORT ORANGE HALIFAX MOBILE HOME PARK

Page: 2

COLLECTION STATUS REPORT: AS OF July 31, 2007
ACCOUNT NUMBER SEQUENCE

*** after Amount indicates offsetting credits

GRAND TOTAL : \$2221.00

ACCOUNT SUMMARY

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
01305-000	A/R Owner Maintenance Fees	\$2221.00
TOTAL		\$2221.00