



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE Ma 22, 2007

SUBJECT: Budget Appropriations

DEPARTMENT: Finance Department

RECOMMENDED MOTION:

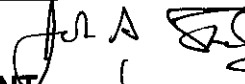

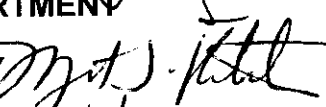

Approval of Resolution No. 07-45.

SUMMARY:

The City desires to acquire property for Cambridge Hazard Mitigation Drainage project. The attached resolution changes the budget appropriations to fund the project. Staff recommends approval.

ATTACHMENTS: Ordinance Resolution Budget Resolution

Other Support Documents/Contracts Available for Review in Manager's Office

DEPARTMENT HEAD		John A. Shelley, Finance Director	Date
FINANCE DEPARTMENT		Approved as to Budget Requirements	Date 5/11/07
CITY ATTORNEY		Approved as to Form and Legality	Date 5.11.07
CITY MANAGER		Approved Agenda Item For:	5/22/07

COUNCIL ACTION: Approved as Recommended Disapproved Tabled Indefinitely
 Continued to Date Certain Approved with Modification:

RESOLUTION NO. 07-45

A RESOLUTION OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA; APPROPRIATING FUNDS FOR OPERATIONS; SETTING FORTH REVENUES AND EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City of Port Orange desires to acquire property for the Cambridge Hazard Mitigation drainage project.

WHEREAS, the City Council desires to appropriate the funds relating to the capital project, and to set forth, appropriate and change appropriations of certain revenues and expense.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The capital Funds are hereby appropriated as set forth in Composite Exhibit A, attached hereto, which reflects revenues and corresponding expenditures for the designated projects.

Section 2. The Capital Budget items adopted in the preceding section shall govern the expenditures relating to such operations and projects for the City during the prior fiscal year effective October 1, 2006 through September 30, 2007.

Section 3. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

(RESOLUTION NO. 07-)

Section 4. This resolution shall become effective immediately upon adoption.

MAYOR ALLEN GREEN

ATTEST:

Kenneth W. Parker, City Manager

Adopted on the day of

Reviewed and Approved:

A handwritten signature in black ink, appearing to read "Allen Green", written over a horizontal line.

COMPOSITE EXHIBIT A

Resolution number: 07-
Appropriation

FY2007 Drainage Bond Construction Fund (#412)

PREPARED: May 11, 2007

FINANCE: Stella L. Gurnee

BUDGET
INCREASE(DECREASE)

REVENUES:

Grant Revenue	4,715,753
TOTAL REVENUES:	<u><u>4,715,753</u></u>

EXPENDITURES:

Capital expenditures	4,715,753
TOTAL EXPENDITURES:	<u><u>4,715,753</u></u>

Cambridge Hazard Mitigation Grant