



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE September 5, 2006

SUBJECT: Budget Appropriations

DEPARTMENT: Finance Department

RECOMMENDED MOTION:

Approval of Resolution No. 06-86.

SUMMARY:

On September 5, 2006 Council approved the acceptance of a promissory note from the Eastport Tax Increment District to fund the Eastport Parkway extension project. In addition the City has accepted a Hazard Mitigation grant for the Spruce Creek road drainage improvements from the State of Florida and the county of Volusia. Also the during this and previous fiscal years funds have been forfeited in the Police forfeiture fund that the Police department requests to be expended on capital equipment operating supplies and training. Staff has also reviewed General Fund budget execution and has identified additional revenues.

The attached resolution appropriates funds for these projects. Staff recommends approval.

ATTACHMENTS: Ordinance Resolution Budget Resolution

Other Support Documents/Contracts Available for Review in Manager's Office

DEPARTMENT HEAD

John A. Shelley, Finance Director

Date 8/25/06

FINANCE DEPARTMENT

Approved as to Budget Requirements

Date 8/28/06

CITY ATTORNEY

Approved as to Form and Legality

Date 8-28-06

CITY MANAGER

Approved Agenda Item For:

9/5/06

COUNCIL ACTION:

Approved as Recommended
 Continued to Date Certain

Disapproved
 Approved with Modification:

Tabled Indefinitely

RESOLUTION NO. 06-86

A RESOLUTION OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA; APPROPRIATING FUNDS FOR OPERATIONS AND CAPITAL PROJECTS; SETTING FORTH REVENUES AND EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City of Port Orange has received forfeited funds, and has accepted a note from the Eastport Tax Increment District, and has accepted a Hazard Mitigation grant from the State of Florida and Volusia County and ha reviewed operating budgets;

WHEREAS, the City Council desires to appropriate the funds relating to The Police operating and capital expenditures, the Eastport Parkway capital project, the Spruce Creek road drainage capital project, and other capital projects, and to set forth, appropriate and change appropriations of certain revenues and expense.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The operating and capital Funds are hereby appropriated as set forth in Composite Exhibit A, attached hereto, which reflects revenues and corresponding expenditures for the designated projects.

Section 2. The Operating and Budget items adopted in the preceding section shall govern the expenditures relating to such operations and projects for the City during the prior fiscal year effective October 1, 2005 through September 30, 2006.

Section 3. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict

(RESOLUTION NO. 06-)

compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

Section 4. This resolution shall become effective immediately upon adoption.

MAYOR ALLEN GREEN

ATTEST:

Kenneth W. Parker, City Manager

Adopted on the day of

Reviewed and Approved:



COMPOSITE EXHIBIT A

Resolution number: 06-
Appropriation

FY2006 General Fund (001)
PREPARED: August 25, 2006
FINANCE: Stella L. Gurnee

	BUDGET
	INCREASE(DECREASE)
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<u>REVENUES:</u>	
Ad Valorem Tax revenue	190,000
FPL Franchise fee	160,000
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TOTAL REVENUES:	350,000
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 <u>EXPENDITURES:</u>	
Transfer to Capital Replacement fund	350,000
TOTAL EXPENDITURES:	350,000
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 To create opportunity fund	

COMPOSITE EXHIBIT A

**Resolution number: 06-
Appropriation**

**FY2006 Easport Tax Increment Fund (102)
PREPARED: August 25, 2006
FINANCE: Stella L. Gurnee**

**BUDGET
INCREASE(DECREASE)**

REVENUES:

Transfer from Loan Pool	2,000,000
TOTAL REVENUES:	2,000,000

EXPENDITURES:

Capital projects	2,000,000
TOTAL EXPENDITURES:	2,000,000

Easport Parkway Extension

COMPOSITE EXHIBIT A

Resolution number: 06-
Appropriation

FY2006 Drainage Fund (412)
PREPARED: August 25, 2006
FINANCE: Stella L. Gurnee

	<u>BUDGET</u>
	INCREASE(DECREASE)
<hr/> <u>REVENUES:</u>	
State Grant Revenue	15,000
County Grant Revenue	2,500
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TOTAL REVENUES:	17,500
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 <u>EXPENDITURES:</u>	
Capital projects	17,500
TOTAL EXPENDITURES:	17,500
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 Spruce Creek drainage improvments	

COMPOSITE EXHIBIT A

Resolution number: 06-
Appropriation

FY2006 Capital Replacment Fund (507)
PREPARED: August 25, 2006
FINANCE: Stella L. Gurnee

BUDGET
INCREASE(DECREASE)

REVENUES:

Transfer from General Fund	<u>350,000</u>
TOTAL REVENUES:	<u><u>350,000</u></u>

EXPENDITURES:

Contingency	350,000
TOTAL EXPENDITURES:	<u><u>350,000</u></u>

Easport Parkway Extension

COMPOSITE EXHIBIT A

Resolution number: 06-
Appropriation

FY2006 Loan Pool Fund (508)
PREPARED: August 25, 2006
FINANCE: Stella L. Gurnee

	<u>BUDGET</u> <u>INCREASE(DECREASE)</u>
<u>REVENUES:</u>	
Appropriated Equity	<u>886,746</u>
TOTAL REVENUES:	<u><u>886,746</u></u>
 <u>EXPENDITURES:</u>	
Loan to Easport Tax Increment Fund	2,000,000
Contingency	(1,113,254)
TOTAL EXPENDITURES:	<u><u>886,746</u></u>
 Easport Parkway Extension	

COMPOSITE EXHIBIT A

Resolution number: 06-
Appropriation

FY2006 Police Foreiture Fund (607)
PREPARED: August 25, 2006
FINANCE: Stella L. Gurnee

	<u>BUDGET</u>
	<u>INCREASE(DECREASE)</u>
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Foreitures	5,149
Appropriated Equity	<u>32,187</u>
TOTAL REVENUES:	<u><u>37,336</u></u>
 <u>EXPENDITURES:</u>	
Operating Supplies	10,000
Capital Equipment	26,336
Training	<u>1,000</u>
TOTAL EXPENDITURES:	<u><u>37,336</u></u>