



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE September 5, 2006

SUBJECT: Tentative Millage Rate FY06-07

DEPARTMENT: Finance Department

RECOMMENDED MOTION: Approve Resolution 06-83.

SUMMARY:

The attached resolution will approve the tentative Millage rates for FY06-07

ATTACHMENTS: Ordinance Resolution Budget Resolution

Other Support Documents/Contracts Available for Review in Manager's Office

DEPARTMENT HEAD John A. Shelley, Finance Director Date

FINANCE DEPARTMENT Approved as to Budget Requirements Date 8/29/06

CITY ATTORNEY Approved as to Form and Legality Date 8-29-06

CITY MANAGER Approved Agenda Item For: 9/5/06

COUNCIL ACTION: Approved as Recommended Disapproved Tabled Indefinitely
 Continued to Date Certain Approved with Modification:

RESOLUTION NO. 06-83

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA, ADOPTING THE TENTATIVE PROPERTY TAX MILLAGE RATES TO BE LEVIED FOR FISCAL YEAR 2006-2007; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Port Orange, Florida, has determined the amount of revenue required to meet the City's operating and capital objectives for fiscal year 2006-2007; and

WHEREAS, a substantial portion of this operating revenue is derived from ad valorem tax receipts; and

WHEREAS, the voters of the City of Port Orange approved the levy of additional millage necessary to fund debt service payments on bonds issued for public safety capital facilities; and

WHEREAS, a public hearing on the proposed millage rate has been conducted by City Council at 7:00 P.M. on September 5, 2006, and will be conducted on September 19, 2006, in the City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The tentative millage rate for fiscal year 2006-2007 for the City of Port Orange is hereby levied at 4.7000 mills per \$1,000.00 of valuation. This tentative millage rate is a 17.9295% increase over the rolled-back rate, which is the percentage

increase in property taxes adopted by the City Council for general government operating and capital purposes.

Section 2. The millage rate of .04845 mills per \$1,000.00 of valuation is hereby adopted as a voter approved levy of additional millage necessary to fund debt service payments on bonds issued for public safety capital facilities. This millage rate is a .247% decrease from the rolled-back rate.

Section 3. The millage rate of .37663 mills per \$1,000.00 of valuation is hereby adopted as a voter approved levy of additional millage necessary to fund debt service payments on bonds issued for public safety capital facilities.

Section 4. This resolution shall take effect immediately upon adoption.

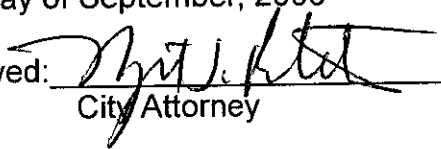
MAYOR ALLEN GREEN

ATTEST:

Kenneth W. Parker, City Manager

Adopted on the 5th day of September, 2006

Reviewed and Approved:


City Attorney