

Chronology for Adoption of Tentative Millage/Budget (FS 200.065)

Public Hearing - September 5, 2006

Public Hearing as reflected on notices previously given by Property Appraiser.

Agenda Item 4.

1. **Open** the public hearing on the millage rate and budget for FY 2006-2007.
2. **Announce** the following: "The tentative millage rate of 4.70 mills per \$1,000.00 of valuation is a 17.9295% increase in ad valorem tax revenues above the rolled-back rate. This increase is needed for the following purposes and reasons:
 - A. Increased operating expenses for City departments, including general operating cost increases necessary to maintain an acceptable level of services, such as increases in personnel costs, internal services transfers.
 - B. Increased pension costs
 - C. Increased fuel cost
 - D. Additional personnel for City departments
 - E. Increased insurance cost including property, general liability, worker's compensation and health insurance.
 - F. Increased utility cost
3. **Council discusses** the proposed tentative millage of 4.70 mills per \$1,000.00 of valuation and percentage increase in rolled-back rate, if any, necessary to fund proposed budget and specific purposes for which ad valorem tax revenues are being increased.
4. **Open to the audience** for comments regarding the proposed increase and explain the reasons for the proposed increase over the rolled-back rate. The general public shall be allowed to address the council, to make comments and to ask questions.
5. **Council** reviews tentative budget and discuss revisions as appropriate.
6. If changing the tentative budget from that presented in agenda package, then agree to revise the tentative budget. (but do not adopt) (no formal motion - just consensus of Council)
7. If revising the tentative budget, request staff to recompute the proposed millage, and mark up the Resolution adopting the tentative millage rate, accordingly.

Agenda Item 5.

8. Read Resolution No. 06-83.
Move to approve Resolution No. 06-83 adopting the tentative millage rate of 4.70 mills per \$1,000.00 of valuation. (Public Comment) (Roll call vote)
9. Announce the following:

"The adopted tentative millage rate of 4.70 per \$1,000.00 of valuation exceeds the rolled-back rate by 17.9295%, which reflects a 17.9295% increase in ad valorem tax revenues above the rolled-back rate."

Agenda Item 6.

10. Read Resolution No. 06-84 adopting the FY2006-2007 tentative operating budget.
Motion to Approve Resolution No. 06-84. (Public Comment) (Roll call vote)

Agenda Item 7.

11. Read Res. No. 06-85 adopting the FY 2006-2007 tentative capital budget.

Motion to Approve Resolution No. 06-85. (Public Comment) (Roll call vote)
12. Motion to direct the City Clerk to advertise the City's intent to finally adopt the final millage rate, the final operating budget and the final capital budget in accordance with requirements of Florida Statute Section 200.065. (motion - no roll call required)
13. Announce date, time and place of public hearing on final millage rate, operating budget and capital budget:

"A Public Hearing will be held on September 19, 2006, at 7:00 P.M. in City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida, to discuss and adopt a final millage rate, the final operating budget and the final capital budget for FY 2006-2007."
14. Announce millage rate for 1998 general obligation bonds.

"In addition to the foregoing general operating budget/millage levy, there is a voter approved millage levy of .04857 mills to fund debt service on general obligation bonds issued for public safety capital facilities."

NOTE TO CLERK: Advertisement must be published pursuant to FS 200.065(2)(d) and (3).

15. Announce millage rate for 2006 general obligation bonds.

"In addition to the foregoing general operating budget/millage levy, there is a voter approved millage levy of .37663 mills to fund debt service on general obligation bonds issued for public safety capital facilities."

NOTE TO CLERK: Advertisement must be published pursuant to FS 200.065(2)(d) and (3).