

City of Port Orange, Florida
1000 City Center Circle
Port Orange, FL 32129

Bond Ratings

Debt Obligation Type	Pledged Security	Bond Rating as Sept 30, 2020.
General Obligation Bonds	Ad Valorem Taxes	Moody's: Aa2 Standard & Poor's: Not rated Fitch: Not rated
Water and Sewer Bonds	Water & Sewer Revenues	Moody's: Aa2 Standard & Poor's: AA- Fitch: AA
Capital Improvement Bonds	Excise Taxes	Moody's: Aa3 Standard & Poor's: Not rated Fitch: Not rated
Drainage Bonds	Stormwater Drainage Revenues	Moody's: Aa3 Standard & Poor's: Not rated Fitch: Not rated
Florida State Revolving Fund (Intergovernmental)	Water & Sewer Revenues	Not rated
Bank Loans, Capital Leases, Conduit Debt, and Special Assessment Financing	Various, including Ad Valorem Tax; Gas Tax; Excise Tax; and unsecured, subject to Budgetary Appropriations.	Not rated