

David G. Leonard ASA, LLC

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February 21, 2017

City of Port Orange
General Employees Retirement Committee
Attn: Linda Johnson, Chairman
1000 City Center Circle
Port Orange, FL 32129

Re: City of Port Orange General Employees
Defined Benefit Retirement Plan
Our File No. FL113

Dear Linda:

We are pleased to enclose the (Draft) Annual Valuation Report for the above plan as of October 1, 2016. Our report contains a review of the plan operations for the 2015-2016 plan year as well as a look forward for the 2016-2017 plan year and beyond.

The City's recommended contribution as produced by the valuation results is 17.3% of covered compensation. Due to budgetary timing restrictions, this contribution rate will be applicable to the 2017-18 fiscal year for the City and the Plan.

This recommendation recognizes changes in actuarial assumptions we believe are necessary to maintain the actuarial soundness of the plan. Please see the General Comments section within the report for additional information concerning the current status of the plan's funding.

Individual certificates of participation have been prepared and delivered separately from this report.

We will deliver eight copies of an abridged version of the draft annual report to your February 27th meeting, and have forwarded an electronic copy of the full report to Benefits USA for distribution to the Committee members.

Finally, this Valuation Report will be reviewed and approved by Lawrence Deustch, E.A., M.A.A.A., M.S.P.A..

If you have any questions or comments concerning this report, please feel free to give me a call at 386-206-8932.

Sincerely,



David G. Leonard, A.S.A.
Enrolled Actuary 17-03604

**City of Port Orange General Employees
Defined Benefit Retirement Plan**

ACTUARIAL CERTIFICATION

The October 1, 2016 draft report has been prepared in accordance with generally accepted actuarial standards and procedures and conforms to the Guidelines for Professional Conduct of the American Academy of Actuaries.

The valuation is based on employee and plan financial data which were provided by the Plan Administrator, Plan Trustee, and various financial institutions. All information submitted to us has been reviewed for reasonableness and consistency, but has otherwise been accepted and relied upon without audit. The plan provisions and other material assumptions are disclosed in report in their respective sections.

To the best of our knowledge, the information supplied in this report is complete and accurate. There have been no events since the retirement date that we have not considered or changes in circumstances that would lead us to believe that the trends assumed as part of the valuation process will not continue.

We have recognized projected mortality through the application of SOA projection scale BB, applied to base mortality table RP-2000. This table has been chosen due to statutory requirements for disclosures to the State of Florida, and will be reviewed annually for its continued applicability.

Future actuarial measurements may differ significantly from the current measurement presented in this report due to such factors as the following: plan experience differing from that anticipated; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law.

I, David G. Leonard, A.S.A., E.A., am a member of the Society of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained here



David G. Leonard, A.S.A.

Enrollment #17-03604

2/21/17

Date

ANNUAL VALUATION REPORT
FOR
CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN
AS OF OCTOBER 1, 2016

Prepared by:
David G. Leonard, A.S.A.

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

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CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

I. HIGHLIGHTS

This section of the report summarizes the results of the October 1, 2016 actuarial valuation and provides a comparison with the results of the prior revised valuation. The development of these items for the current valuation is shown in the remaining sections of the report, along with a breakdown by employment division. The percentages in parenthesis express each amount as a percentage of covered payroll for the upcoming year, without any assumed salary increases.

	<u>Current Valuation</u> (10/1/2016)		<u>Prior Valuation</u> (10/1/2015)	
1. a. Recommended Contribution - dependant on total payroll in FY '2017	to be determined		\$819,964	(16.1%)
b. Valuation Contribution - to be used for FYE 9/30/2018	\$825,400	(17.3%)	\$788,781	(15.5%)
2. Actual Contribution	-----		\$880,209	(17.3%)
3. Covered Payroll of Participants				
- All active from prior year	\$5,287,951		\$5,300,301	
- Actives on Valuation Date only	\$4,771,266		\$5,086,853	
4. Gross Normal Cost	\$1,110,603	(23.3%)	\$1,099,214	(21.6%)
5. Assets at Market Value (DB only) (including accrued contributions)	\$29,289,164		\$27,330,202	
6. Actuarial Value of Vested Accrued Benefits - valued at 7.0%				
a. Active Participants	\$8,106,091		\$9,483,480	
b. Retired / Disabled	20,668,673		18,425,332	
c. Terminated Vested	<u>604,848</u>		<u>486,722</u>	
d. Total Value of Vested Accrued Benefits	\$29,379,613		\$28,395,534	
e. Value of Non-Vested Accrued Benefits for Active Participants	473,595		607,617	
f. Assets in Excess of Vested Benefits (5 minus 6d)	(\$90,448)		(\$1,065,332)	
7. Number of Participants				
a. Active Participants	125		131	
b. Late Retirements	1		1	
c. Retired & Disabled Participants and Beneficiaries Receiving Payments	85		77	
d. Terminated Vested Participants Not Yet Receiving Payments	23		24	
e. Total	<u>234</u>		<u>233</u>	

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

II. GENERAL COMMENTS

The October 1, 2016 valuation was prepared on a group of 126 active members, a decrease of six (6) from 2015. The shift in the plan membership weighting to the “new” plan formula has continued, as the percentage of active members under the new plan increased from 13.6% to 18.3%. The pre-2012 plan actives decreased by eleven (11) and now stands at 103. The new plan population gained 5 active members through a combination of terminations and new entrants, to total 23 actives.

The emphasis in plan liabilities towards retired members also continued, with active members now representing only 29% of the total accrued benefits of the plan. This is a 6% decrease from last year. The average age of active plan members decreased to 49 as the new plan added new members and there were eight retirements from the active ranks.

For the October 1, 2016 valuation, we have reduced the interest rate assumption from 7.5% to 7.0% to better reflect current and anticipated future investment conditions. For funding purposes, this change will be phased in over a three year period. For this report, we have weighted the 7.5% calculations at 66.7% and the 7.0% calculations at 33.3%. These percentages will reverse next year and then the October 1, 2018 valuation will be prepared fully at 7.0%.

The change in interest rates increased the recommended contribution for the 2017-18 fiscal year to 17.30% of covered payroll, which is an increase from the 2015 valuation recommendation of 15.51%. For financial accounting purposes, last year’s recommendation is the “Actuarially Calculated Contribution” for 2016-17.

The 2015-16 trust asset return was 10.1%. Gains from the asset performance increased the funded percentages by about 2.0%. In our valuation cost calculations, this year’s gains are combined with prior years’ losses and smoothed out over five years. This produced a valuation yield for the year of about 7.65%. This produced modest actuarial gains of just over \$41,000, which decreased the recommended contribution by about \$4,000 (or about 0.1% of payroll).

Other actuarial experience was again “positive” meaning that between retirements, terminations, new members and salary changes the results helped reduce pension costs rather than increasing them.

Note that for GASB reporting, the change in interest rates to 7.0% cannot be phased in, and thus is being recognized for 2016. Even so, the other factors mentioned above such as trust asset performance and participant experience combined to help maintain the GASB-67 funded ratio this year – just a slight decrease from 81.9% to 81.6%

Finally, we want to address the mortality assumption in use for the plan. We are still using the same table as the Florida Retirement System (FRS), the RP-2000 projected with Scale BB. , which is what we used in 2015. Lacking any other guidance, we will follow the lead of FRS (as is required for the State disclosures), however at some point a more updated table and projection scale should be employed. Such a change would probably increase liabilities by about 5%, which would be about \$1.75M this year.

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

III. PLAN ASSETS

A. Summary

Beginning of Year <u>10/01/2015</u>		End of Year <u>09/30/2016</u>
\$ 919,871.11	Cash	\$ 502,158.07
0.00	Prepaid benefits	171,662.87
5,614,856.18	Fixed Income Securities	7,052,441.32
13,638,839.74	Equities - HCC / Bost.	13,266,949.81
2,608,135.67	Intl. Equity Mutual Fund	2,879,403.01
3,694,053.98	Principal Real Estate Trust	4,031,892.52
2,262,462.29	Florida Muni. Inv. Trust	2,651,196.70
58,201.15	Accrued Interest	63,589.84
<u>9,597.37</u>	Accrued Dividends	<u>11,814.81</u>
 \$ <u>28,806,017.49</u>	 TOTAL (Market Value)	 \$ <u>30,631,108.95</u>

RECEIPTS

Employer Contribution	\$ 880,209.17
Mandatory Employee Contributions	396,596.90
Voluntary Employee Contributions	28,384.46
Other Income - Misc. Credits	6,545.31
Investment Earnings (incl. chg. accrued)	594,418.57
Realized Gains/(Losses)	<u>676,230.98</u>
 TOTAL INCOME	 \$ <u>2,582,385.39</u>

DISBURSEMENTS

Benefit Payments	\$ 2,331,459.68
Investment Fees	115,344.10
Administrative Expenses	<u>90,456.35</u>
 TOTAL EXPENSES	 \$ <u>2,537,260.13</u>
 NET INCOME	 \$ <u>45,125.26</u>

CHANGE IN NET ASSETS

Unrealized appreciation (depreciation) in assets:	\$ 1,779,966.20
Net Income:	<u>45,125.26</u>
 Net increase (decrease) in net assets for the year:	 1,825,091.46
Net assets at beginning of year:	\$ <u>28,806,017.49</u>
 Net assets at end of year:	 \$ 30,631,108.95

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

III. PLAN ASSETS (Continued)

Asset Recap as of September 30, 2016:

	<u>Cost Value</u>	<u>Market Value</u>
Cash:	502,158.07	502,158.07
Bonds:		
US Treasury Obligations	309,195.35	309,273.55
US Government Obligations	1,514,952.34	1,522,957.85
Corp. & Foreign Bonds	5,026,740.64	5,048,610.12
Municipal Obligations	<u>164,063.03</u>	<u>171,599.80</u>
Total Bonds	7,014,951.36	7,052,441.32
Equities:	11,877,042.52	13,266,949.81
International Equity Fund:	2,274,693.09	2,879,403.01
Real Estate Trust Account	3,200,000.00	4,031,892.52
Florida Municipal Inv. Trust	2,000,000.00	2,651,196.70
Prepaid Retirement Benefits	171,662.87	171,662.87
Accrued Dividends:	11,814.81	11,814.81
Accrued Interest:	63,589.84	63,589.84
Trust Totals	\$27,115,912.56	\$30,631,108.95

Assets Available for Defined Benefit Plan:

Total Market Value Assets (from above)		\$30,631,108.95
Less: Defined Contribution Accts.		(76,567.23)
Voluntary Contrib. Accts.		(1,265,377.23)
Net Assets Available for Defined Benefit Plan:		\$29,289,164.49

Breakdown of Distributions from Trust Account

Defined Benefit Payments		
- Monthly Benefits to Retirees and Beneficiaries		\$1,902,436.02
- Refunds of Prior Roll-In accounts and EE Cons.		<u>140,740.87</u>
Total Payments From Defined Benefit Plan		2,043,176.89
Payments To MPP Retirees and Terminees		16,892.00
Distributions of Voluntary Accounts		<u>271,390.79</u>
Total Distributions for the September 30, 2016 P.Y.		\$2,331,459.68

DEFINED BENEFIT RETIREMENT PLAN

III. PLAN ASSETS (Continued)

B. Development of Valuation Assets (Actuarial Value of Assets)

The Actuarial Valuation of Assets is calculated by recognizing 20% of the current year's actuarial gain or loss (to the 7.50% assumed rate of return), along with recognition of prior year's gains or losses that are also being recognized 20% per year. The final Valuation Asset level is subject to a corridor of 80% to 120% of the Market Value.

The prior smoothed actuarial asset valuation method was changed for the October 1, 2015 valuation, using the initial unrecognized gains from October 1, 2014 as the only prior base in place.

This method was then modified slightly for 2016 to anticipate Market Value yield at the assumed rate, rather than Expected Valuation Asset Value yield. Please see following page for additional detail.

The following illustrates the calculation of the Actuarial Value of Assets for October 1, 2016:

1. Assumed market value yield at valuation rate*	\$2,021,026
2. Actual MV Yield for September 30, 2016 **	2,725,333
3. Current Year (Gain)/Loss on Market value yield* (1) - (2)	(704,307)
4. Portion of Curr. Yr. (Gn)Loss to be Recog, in 2016 (3) x 20%	(140,861)
5. Portion of Current Years (Gain)/Loss Not Recognized in 2016	(563,446)
6. Prior Unrec. (Gains)/ losses - September 30, 2016 - see next page	479,093
7. Total Unrecognized (Gains)/Losses (5) + (6)	(84,353)
8. Market Value of Trust Assets as of September 30, 2016	29,289,164
9. Preliminary Actuarial Value of Assets - September 30, 2016 (7)+ (8)	\$29,204,812
10. (a) 80% corridor of Market Value	23,431,332
(b) 120% corridor of Market Value	35,146,997
11. Final Actuarial Value of Assets - September 30, 2016	\$29,204,812

The Preliminary Actuarial Value of Assets is 99.7% of the Market Value, and thus falls within the 80% to 120% corridor of actual September 30, 2016 Market Value.

The yield on Valuation Assets for the 2016-2017 Plan Year was 7.65%.

* Assumed income is calculated based on a weighted balance which takes into account the date that the contributions and distributions are made to the fund.

** All items shown exclude the Money Purchase Plan assets. There were no receivable contributions as of the end of the fiscal year.

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

III. PLAN ASSETS (Continued)

C. VALUATION ASSET CALCULATION DETAILED BACK-UP

Smoothed Valuation Asset Calculation

	Transition Year <u>10/01/2014</u>	<u>09/30/2015</u>	<u>09/30/2016</u>	<u>09/30/2017</u>	<u>09/30/2018</u>	<u>09/30/2019</u>
Actuarial Value of Assets	\$26,826,123					
Market Value of Assets	27,474,544	27,330,202	29,289,164			
Unrecognized (G)/L	(648,421)					
Recognized in Year (for 9/30/15)	129,684					
Expected Earnings at Market Value (7.50%)*		2,030,519	2,021,026			
Actual Earnings MV		583,610	2,725,333			
Actuarial (Gain)/Loss on MV		1,446,909	(704,307)			
Recognition of current years (Gain)/Loss		(289,382)	140,861			

Anticipated Unrecognized (Gain)/Loss for Future Years

	<u>09/30/2015</u>	<u>09/30/2016</u>	<u>09/30/2017</u>	<u>09/30/2018</u>	<u>09/30/2019</u>
Remaining Unrecognized (G)/L - 10/1/14 Trans.	(518,737)	(389,053)	(259,368)	(129,684)	0
Remaining Unrecognized (G)/L - 9/30/15 (G)/L	1,157,528	868,146	578,764	289,382	0
Remaining Unrecognized (G)/L - 9/30/16 (G)/L		(563,446)	(422,584)	(281,723)	(140,861)
Remaining Unrecognized (G)/L - 9/30/17 (G)/L			0	0	0
Remaining Unrecognized (G)/L - 9/30/18 (G)/L				0	0
Remaining Unrecognized (G)/L - 9/30/19 (G)/L					0
Total Unrecognized (Gains)/Losses	638,791	(84,353)	(103,189)	(122,025)	(140,861)
Market Value of Assets - EOY	27,330,202	29,289,164			
Total Unrecognized (Gain)/Loss	638,791	(84,353)			
Actuarial Value of Assets - EOY	\$27,968,993	\$29,204,812			

* Calculated using weighted contributions - ER by date, EE at 50%, Distrib at 50%

Note: 9/30/15 Valuation Assets shown above based on the new method and do not equal the Valuation Assets used for October 1, 2015 Valuation Report.

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

IV. RESULTS OF THE ACTUARIAL VALUATION AS OF OCTOBER 1, 2016

& RECOMMENDED CONTRIBUTION

Based on the participants and salaries reported on the Employee Status Report in Section IX of this report, the following calculations develop the Recommended Contribution Percentage for the plan for the Fiscal Year 2017-18. The Aggregate Funding Method is being used for these calculations. The actuarial assumptions employed in the calculations are shown in Appendix B.

	7.50%	7.00%
1. Present Value of Benefits:		
a. Active Participants	\$17,406,466	\$18,989,812
b. Retired	20,555,278	21,406,951
c. Terminated Vested/Refunds Due	<u>649,493</u>	<u>700,319</u>
Total Present Value of Benefits - 10/01/2016	\$38,611,237	\$41,097,082
2. Assets - October 1, 2016 (Smoothed Valuation Basis):	\$29,204,812	\$29,204,812
3. Present Value of Future Normal Costs (1. minus 2.):	\$9,406,425	\$11,892,270
4. Present Value of Future Covered Payroll:	\$43,411,465	\$44,884,860
5. Normal Cost Percentage (3. divided by 4.):	21.67%	26.50%
6. Covered Annual Payroll:	\$4,771,266	\$4,771,266
7. Normal Cost (5. times 6.):	\$1,033,841	\$1,264,150
8. Expected Employee Contributions (7.5% x 6. incr. by 4%):	\$372,159	\$372,159
9. Expected Administrative Expenses:	\$60,000	\$60,000
10. Interest (Interest rate divided by 2. on net Employer Cost):	\$24,813	\$31,220
11. Net Employer Contribution (7. minus 8. plus 9. plus 10.)	\$746,495	\$983,211
Contribution percentage:	15.65%	20.61%
12 Blended Net Employer Contribution (11. weighted at 66.7% of the 7.5% results and 33.3% of the 7.0% results)	\$825,400	
Blended contribution percentage:	17.30%	

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

V. ANNUAL VALUATION - OCTOBER 1, 2016

GASB Statement 67 and FASB
Statement 35/36 Information

I.	PENSION BENEFIT OBLIGATION (Accd. Liability) - GAS-67	
	a. Retirees/Benefic./Terminated	\$22,107,270
	b. Current Employees	
	i. EE Contr. & Intr.	3,623,043
	ii. ER Financed Vested	9,403,864
	iii. ER Financed Non-Vested	778,524
	iv. Current Employees total	<u>13,805,431</u>
	c. TOTALS (a. + b.iv)	35,912,702
	d. ASSETS - Market Value	29,289,164
	e. FUNDED RATIO (10/1/2016)	81.56%
	f. FUNDED RATIO (10/1/2015)	81.87%

*Note: Above calculations have been based on Entry Age
Accrued Liability Per GAS-67. Please see full GAS report.
- Based on 7.0% Interest - RP-2000/Proj. BB Mortality*

II.	PRESENT VALUE OF ACCRUED BENEFITS (PVAB) (FAS-35)	
	a. Retirees/Benefic./Terminated	\$21,329,696
	b. Current Employees	
	i. EE Contr. & Intr.	3,623,043
	ii. ER Financed Vested	4,426,873
	iii. ER Financed Non-Vested*	473,595
	iv. Current Employees total	<u>8,523,511</u>
	c. TOTALS (a. + b.iv)	29,853,207
	d. ASSETS - Market Value	29,289,164
	e. FUNDED RATIO (10/1/2016)	98.11%
	f. FUNDED RATIO (10/1/2015)	94.23%

* Breakdown of Non-Vested PVAB:

- Basic Benefit	\$48,277
- Supl. Benefit	425,318

*- Based on 7.0% Interest -2016 IRS 417e gender distinct mortality
- Note PVAB does not take into account potential ER Subsidies.*

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT PENSION PLAN

VI. CURRENT YEAR MEMBERSHIP SUMMARY

	Active		Total Actives	Vested Term	Due Refund	Retired	Total
	Old Plan	New plan					
Count as of 10/1/2015	114	18	132	10	14	77	233
New Entrants	-	16	16	-	-	-	16
Rehired	-	-	-	-	-	-	-
NVT-not pd	-	(4)	(4)	-	4	-	-
VT-not pd	(2)	-	(2)	2	-	-	-
Retirement	(8)	-	(8)	(1)	-	9	-
Death*	-	-	-	-	-	-	-
Benefits Cease	-	-	-	-	-	(1)	(1)
Refund paid (VT/NVT)	(1)	(7)	(8)	-	(6)	-	(14)
Net Change	(11)	5	(6)	1	(2)	8	1
Count as of 10/1/2016	103	23	126	11	12	85	234

* (Deaths do not include decrease if certain pd. or survivor benefit in pay status)

Active Data Statistics

	October 1, 2016	October 1, 2015
Old Plan		
Count	103	114
Average Age	51.4	51.6
Average Service	15.3	15.4
New Plan		
Count	23	18
Average Age	39.4	41.6
Average Service	1.4	1.1
Total Actives		
Count	126	132
Average Age	49.2	50.2
Average Service	12.8	13.5

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

VII. HISTORICAL INFORMATION

Plan Year Beginning	Participants			Compensation*	Present Val. of Projected Benefits	Market Val. Assets+	Recommended Employer Contribution	(**)	Actual Contribution
	Act.	Ret	- Tm.						
10/01/2003	182	0	0	6,246,033	22,424,281	8,394,944	686,325	(10.99%)	752,491

10/01/2007	192	17	15	7,417,659	32,839,507	16,989,913	1,058,002	(14.26%)	1,009,205
10/01/2008	187	30	14	7,275,289	36,406,576	15,617,889	1,291,191	(17.75%)	1,199,567
10/01/2009	186	32	16	7,599,335	36,178,600	16,608,447	1,021,870	(13.45%)	1,005,433
10/01/2010	184	39	12	7,320,768	35,183,356	18,666,356	782,046	(10.68%)	992,875
10/01/2011	171	50	13	6,768,699	35,015,658	18,446,045	779,345	(11.51%)	912,160
10/01/2012	166	51	15	6,507,751	35,596,456	21,929,057	753,666	(11.58%)	936,378
10/01/2013	142	66	20	5,495,483	35,975,969	25,412,531	695,221	(12.65%)	702,741
10/01/2014	131	71	23	5,170,450	37,913,315	27,474,544	810,606	(15.68%)	673,300
10/01/2015	132	77	24	5,086,853	38,700,514	27,330,202	788,781	(12.65%)	880,209
10/01/2016	126	85	23	4,771,266	38,611,237	29,289,164	825,400	(17.30%)	-----

NOTE: VALUES PRIOR TO 10/01/2005 WERE PREPARED BY PRIOR ACTUARY

* Compensation shown is actual for the fiscal year preceeding the valuation date for active members only (beg. with 10/1/05 - previously projected compensation was used)
New members have annualized salary included for accurate benefit and cost projections.

+ Assets are Defined Benefit Plan only, and are not reduced by the Credit Balance.

** Figures in parenthesis are Recommended Contribution as a percentage of prior year's compensation.

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

IX. RETIREMENT STATUS

A. ACTIVE PARTICIPANTS ELIGIBLE TO RETIRE WITHIN THE NEXT FIVE YEARS

<u>Name</u>	<u>Normal Retire. Date*</u>	<u>Early Retire. Date*</u>	<u>Projected Benefit</u>	<u>Accrued Benefit</u>
<i>- Eligible for Normal Retirement within 5 years. (benefits do not include Supplement)</i>				
FAIRCLOTH, DEBORAH J	07/01/2016	10/01/2016	\$1,465.02	\$1,465.02
KUSHMAUL, ROGER N	03/01/2017	03/01/2017	395.78	395.78
+ BECKMAN, BRUCE	04/01/2017	10/01/2016	3,585.85	3,585.85
REED, BARBARA J	01/01/2018	10/01/2016	754.56	686.44
SCHARF, MICHAEL J	08/01/2018	10/01/2016	1,659.82	1,474.24
MICHAELS, HAROLD R	09/01/2018	10/01/2016	865.79	703.80
BIZUB, JOSEPH P	04/01/2019	10/01/2016	714.98	580.24
JOHNSON, LINDA D	09/01/2019	10/01/2016	1,902.30	1,522.48
MILLER, CARMEN L	05/01/2020	10/01/2016	1,609.46	1,285.38
DYER, JEFFREY J	06/01/2020	10/01/2016	1,144.13	854.65
YACEK, FRANK	10/01/2020	10/01/2017	94.01	94.01
+ SOLANA, ROBERT W	12/01/2020	10/01/2016	3,164.96	2,829.92
ZUBER, THOMAS M	12/01/2020	10/01/2016	837.46	643.51
GRABOWSKI, DEBBIE G	02/01/2021	10/01/2016	2,371.21	1,938.40
+ MATASSA, ROBERT T	03/01/2021	10/01/2016	2,547.15	2,125.28
+ PARKER, MARY E	03/01/2021	10/01/2016	2,471.19	2,084.76
+ CULPEPPER, DEBORAH L	08/01/2021	10/01/2016	3,075.70	2,525.53
<i>- Eligible for Immediate Early Retirement with 25 years of service (under age 60)</i>				
+ LAVENDER, ROBERT L	12/01/2021	10/01/2016	\$3,048.76	\$2,409.67
+ DE SOUSA, JOAQUIN	04/01/2023	10/01/2016	3,347.42	2,662.14
+ LOCKABY, PAUL M	08/01/2025	10/01/2016	2,953.91	2,178.94
+ ZUBER, NANCY D	03/01/2026	10/01/2016	3,744.71	2,779.29
+ THOMAS, MITCHELL A	10/01/2026	10/01/2016	3,604.93	2,522.74

* Note 10/1/16 date indicates eligible for immediate Normal or Early Retirement

+ Has already attained 25 years of service.

IX. RETIREMENT STATUS (Con't)

A. ACTIVE PARTICIPANTS ELIGIBLE TO RETIRE WITHIN THE NEXT FIVE YEARS

- Eligible for Early Retirement with 25 years of service within 2 years.

* Camacho, Rigoberto	+ Bruce Ferguson	+ Derrick Williams
Kynah Cockcroft	+ Chapman Glor	+ Rick Wilson
+ Stephen Driver		

+ Has already attained 25 years of service.

* Currently eligible for Early Retirement with less than 25 years of service..

- Others Eligible for Immediate Early Retirement (less than 25 yrs, no supplemental benefit)

Douglas Brown	Julie Gunnlaugsson	Kevin Mouyard
Catherine Campbell	Deborah Hupf	Peggy Munroe
Robert Frazier	Iwona Kalisiak	Paul Solerno
William Geno	Vinson Leong	Richard Smith
Johnnie Green	Kerry Leuzinger	Drema Thames
Jeffrey Guenther	Michael Madorma	David Van Thoff

B. TERMINATED/INACTIVE with REFUNDS of CONTRIBUTIONS DUE

<u>Name</u>	<u>Termination Date</u>	<u>Refund Due</u>
Joshua Eddy	contrib. in error	88.02
William Farley	10/14/2004	858.50
David Ferguson	05/11/2007	2,442.25
Daniel Munroe	07/25/2016	167.94
William McCord	03/21/2014	22,155.26
Lee McFarland	08/28/2008	58.85
Peter Petillo	05/01/2015	1,732.96
Benjamin Rivas*	09/28/2016	682.20
Chase Route	07/18/2014	4,161.80
Jeffrey Starr	11/05/2004	556.24
Dallas Trayer	10/30/2015	330.25
Traves White	04/13/2016	<u>1,048.61</u>
Totals		\$34,282.88
Additional second payments due:		<u>161.84</u>
Grand Total:		\$34,444.72

* received refund after 10/1/2016

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

IX. RETIREMENT STATUS (Cont.)

C. Terminated Participants Eligible For Future Benefits

<u>Name</u>	<u>Termination Date</u>	<u>Normal Retirement Date</u>	<u>Monthly Benefit at NRD</u>	<u>Present Value ** of Benefits (October 1, 2016)</u>
J. Dombrowski	01/02/2013	07/01/2029	121.38	12,979 +
K. Donahue	09/07/2016	04/01/2032	1,968.11	83,998
D. Foster	06/14/2013	09/01/2035	908.31	43,730 +
R. Jacquish	02/17/2006	02/01/2029	476.78	26,116
M. Kronenberg	06/08/2007	12/01/2026	976.10	61,907
K. Leuzinger*	08/05/2016	09/01/2026	1,749.44	109,554
K. Mouyard	04/05/2006	10/01/2026	189.53	13,195 +
R. Smith	03/08/2013	01/01/2028	2,788.24	158,647
D. Thames*	10/23/2013	02/01/2024	1,026.98	78,897
D. Trainor	02/18/2015	09/01/2027	446.02	26,888
F. Yacek	09/30/2013	10/01/2020	94.01	<u>10,667</u> +

* *Eligible for immediate early retirement.* \$626,578

** *Using current IRS post retirement mortality tables (not projected) and 7.0% interest.*

+ *Employee contributions greater than actuarial present value of accrued benefit.*

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

IX. RETIREMENT STATUS (Cont.)

D. Retired and Disabled Participants Receiving Monthly Benefits

<u>Retired/ Deceased</u>		Actual	Optional	Monthly	Present Value*
<u>Name</u>	<u>Age</u>	<u>Retirement</u>	<u>Form</u>	<u>Pension</u>	<u>of Benefits</u>
		<u>Date</u>			<u>(October 1, 2016)</u>
BARNES, BILLY C	59	10/01/2016	Life	\$3,368.98	462,656
BARNHART, ELIZ.	61	01/01/2013	Life	3,758.64	508,624
BLACKKEY, WILLIAM	67	08/01/2011	100% J&S	492.27	69,869
BLIVEN, THOMAS (ben)	N/A	10/01/2011	10 Yr. Only	1,184.26	62,681
BOWEY, JANET	74	03/01/2011	Life	169.24	17,423
BREAKS, ROBERT	74	07/01/2008	Life	708.87	66,418
CADY, ANNA	62	01/01/2011	10 C&L	2,808.30	377,498
CERIBELLI, BETTY G	72	04/01/2016	75% J&S	1,130.74	133,452
CHAMBERLAIN, KATHLEE	65	12/01/2014	Life	803.75	101,255
CONFORTI, JAMES	73	04/01/2014	100% J&S	611.91	80,156
COOPER, WALTER	68	09/01/2013	Life	1,453.46	164,198
DAY, ROBERT	65	10/16/2012	100% J&S	2,633.89	370,965
DEARBORN, DENNIS	73	07/01/2008	Life	1,409.73	135,387
ELLIS, bene of RUBIN	77	07/01/2004	Life	893.52	83,321
FINDLEY, CINDY (ben)	57	10/01/2005	Life	423.80	59,894
FOSTER, JAMES	73	04/01/2011	Life	4,032.48	393,092
FRANKLIN, JAMES	65	07/01/2013	50% J&S	3,805.31	509,290
FUHRMAN, FRANK	70	05/01/2013	Life	3,320.02	360,029
GRIFFITH, FRED W	59	09/01/2015	Life	4,543.01	621,497
GRIMM, SANDRA	78	01/01/2004	10 C&L	1,428.58	126,613
GROOM, REBECCA	66	10/01/2010	100% J&S	2,457.09	334,774
GROOM, WILLIAM	68	01/01/2008	100% J&S	2,253.96	303,580
GURNEE, STELLA	62	08/01/2014	75% J&S	1,321.01	190,294
HACKER, LEE ANN (benV)	44	11/01/2010	Life	395.50	63,768
HAMMONS, ELIZABETH	70	02/01/2013	Life	1,596.60	181,639
HILL, DANIEL T	66	04/01/2016	100% J&S	2,219.23	294,033
HOPKINS-PEACE, KRYS.	62	09/01/2013	10 C&L	1,586.62	212,787
HUNTT, STEVEN	66	10/01/2010	100% J&S	2,793.36	398,341
KELLY, MARGARET	82	07/01/2007	Life	832.60	62,299
KELLY, SHIRLEY	69	10/01/2010	Life	3,469.66	403,364

* Using current IRS post retirement mortality tables (not projected) and 7.0% interest.

Note: Monthly Amounts include Supplemental Retirement Benefits where applicable.

The Supplemental benefits are Life Only (thus not subject to selected option shown).

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

IX. RETIREMENT STATUS (Cont.)

D. Retired and Disabled Participants Receiving Monthly Benefits

<u>Retired/ Deceased</u>		Actual	Optional	Monthly	Present Value*
<u>Name</u>	<u>Age</u>	<u>Retirement Date</u>	<u>Form</u>	<u>Pension</u>	<u>of Benefits (October 1, 2016)</u>
KINCAID, KATHRYN	78	10/01/2008	10 C&L	\$1,377.13	\$123,544
KLIMEK, FRANK	78	05/01/2004	10 C&L	1,802.47	144,362
KOCH, MIKE	63	03/01/2013	50% J&S	3,530.36	502,188
KOSUTA, CHRIS	58	11/01/2013	50% J&S	1,851.28	266,763
KUCERA, CHRISTOPHER	66	02/01/2016	Life	3,239.20	386,502
LEFTWICH, GLENDA	71	01/01/2011	10 C&L	1,033.35	115,757
LEVINE, STEVEN	58	06/01/2013	100% J&S	2,579.16	398,303
MACDUFFIE, RAY	70	09/01/2011	Life	625.21	66,986
MAY, ROGER (bene. Ra	63	03/01/2011	Life	775.98	99,006
MC CURRY, DENNIS	62	07/01/2011	Life	2,517.57	328,350
MC NULTY, JOHN	73	07/01/2008	50% J&S	980.89	102,625
MILHOLEN, ELLEN	66	10/01/2008	10 C&L	3,050.53	381,216
MILLER, LEE C	70	08/01/2015	100% J&S	505.28	68,660
MONNING, WILLIAM (be	77	10/01/2007	Life	1,445.22	121,952
NORRIS, GARY (bene)	75	09/01/2008	Life	2,155.45	212,539
ODDIE, WILLIAM	68	04/01/2014	Life	2,726.69	313,302
PALMER, ROBERTA	72	10/01/2010	Life	3,673.00	399,798
PARKER, KENNETH	70	10/01/2012	100% J&S	5,508.77	677,598
PARSONS, JANICE	65	10/01/2011	100% J&S	3,909.02	546,033
PEACE, MICHAEL	58	09/01/2013	50% J&S	3,140.90	452,221
PIKE, WARREN	57	02/01/2015	10 C&L	3,721.69	524,889
POTTS, WILFORD	77	10/01/2008	Life	1,040.28	87,144
REDFIELD, ROSEMARY	66	01/01/2013	10 C&L	593.38	74,355
RILEY, PAUL E	59	11/01/2015	Life	3,116.61	427,999
ROBERTS, VERONICA	70	02/01/2007	Life	1,015.38	115,050
ROREM, STEVEN	67	08/01/2014	Life	1,648.52	190,979
SCHULZ, SHARI- bene	60	02/01/2006	Life	739.04	98,953
SHEFFIELD, HENRICA	66	11/01/2013	Life	2,288.10	284,097
SHELLEY, JOHN	59	02/01/2013	75% J&S	4,595.68	678,981
SHERIDAN, LINDA	63	07/01/2008	10 C&L	2,173.28	282,574

* Using current IRS post retirement mortality tables (not projected) and 7.0% interest.

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

IX. RETIREMENT STATUS (Cont.)

D. Retired and Disabled Participants Receiving Monthly Benefits

<u>Retired/ Deceased</u>		Actual	Optional	Monthly	Present Value*
<u>Name</u>	<u>Age</u>	<u>Retirement Date</u>	<u>Form</u>	<u>Pension</u>	<u>of Benefits (October 1, 2016)</u>
SHEWARD, THOMAS	64	10/01/2008	10 C&L	\$2,202.38	\$273,939
SHROYER, TERRY	66	12/01/2005	100% J&S	1,203.68	158,850
SIMMONS, THOMAS	69	10/01/2010	Life	2,507.28	275,101
SKEENS, SANDRA (ben)	66	07/01/2008	Life	1,763.20	208,771
SMITH, GLENN (bene)	65	02/01/2007	10 C&L	1,693.20	6,773
SNEDDON, MARGARET (bene)	73	10/01/2007	10 C&L	1,494.07	16,435
STEFANICK, MICHAEL	66	12/01/2015	Life	56.07	6,703
STEINEBACH, DONNA	56	08/01/2015	50% J&S	4,907.78	728,296
STUHR, DONALD	70	06/01/2013	100% J&S	1,249.53	161,806
SUTTON, ROBERT	70	05/01/2013	Life	596.47	63,274
TOWEY, RICHARD	67	04/01/2016	75% J&S	3,563.43	474,313
TREON, SHIRLEY	59	02/01/2013	Life	2,416.28	334,389
TROUTMAN, THOMAS C	66	07/01/2016	Life	3,665.25	436,499
TURNER, LARRY	66	10/01/2008	Life	1,463.71	173,646
VAN ARSDALE, WAYNE	70	02/01/2010	Life	491.09	53,255
WALKER, GLEN	70	10/01/2007	10 C&L	3,477.10	371,928
WALKER, RUSSELL	65	05/01/2014	100% J&S	518.96	73,595
WHITMARSH, DOROTHY (bene)	76	06/01/2005	Life	707.75	66,766
WILSON, JUDITH	72	10/01/2009	Life	2,506.31	269,774
WILSON, STEPHEN(bene)	64	08/01/2015	Life	157.09	20,130
WOLF, KENNETH R	58	10/01/2016	Life	2,480.26	341,898
WOLF, STEVEN	60	07/01/2021	Life	2,679.15	236,642
ZURAWSKI, MARCEDA	64	02/01/2018	Life	1,455.77	167,840
<u>Disabled</u>					
COVER, BRIAN (bene)	N/A	01/21/2007	10 Yr. Only	\$756.57	\$3,026
TAYLOR, GERALD (dis)	71	08/01/2004	10 C&L	1,187.68	123,102
Totals				\$170,465.87	\$20,668,673

* Using current IRS post retirement mortality tables (not projected) and 7.0% interest.

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

APPENDIX A

PENSION TRUST SUMMARY

PLAN SPONSOR: CITY OF PORT ORANGE
 TRUSTEE(S): SALEM TRUST
 EFFECTIVE DATE: OCTOBER 1, 2003 (Restated as Defined Benefit)
 ANNIVERSARY DATE: OCTOBER 1 OF EACH YEAR

DEFINITIONS

Compensation: Basic annual income excluding overtime, commissions and bonuses, but including all tax deferred or tax exempt items of compensation.

The normal retirement benefit shall be determined based on average compensation over the highest five consecutive years within the final ten years prior to retirement or termination. (“Modified” benefit participants are averaged over the highest consecutive eight years – see below regarding who is a Modified benefit participant.)

Accrued Benefit: The normal retirement benefit based on completed years of Credited Service at the time of the calculation.

Credited Service: Service as measured in full years and completed months from date of employment to date of retirement or termination.

Retirement Dates: Normal: A participant shall retire on the first day of the month coinciding with or next following his 65th birthday or 10th year of service, whichever is later.

 Early: A participant who has attained age 55 and completed 10 years of credited service may elect to retire before his normal retirement date.

 Disability: Any participant who becomes totally and permanently disabled shall be entitled to monthly payments.

Eligibility: An employee who is not age 60 as of his Date of Employment shall be eligible to participate in the plan on that date. Effective 10/01/2010, new non-union (civil service) employees are not eligible to participate in this plan. New Participants after January 1, 2012 will earn benefits under new “Modified” provisions, which are specified below.

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

PENSION TRUST SUMMARY (Continued)

Normal: Retirement Benefit:	Upon retirement, a participant shall be entitled to a monthly pension equal to 2.00% (2.12% for years up to 9/30/09) of his average monthly compensation for each year of Credited Service at his normal retirement date. The Normal Form of benefit is Life Only.
Modified Normal: Retirement Benefit:	Upon retirement, a participant shall be entitled to a monthly pension equal to 1.60% of his average monthly compensation for each year of Credited Service at his normal retirement date. The Normal Form of benefit is Life Only.
Supplemental Retirement Benefit:	Upon retirement at Normal Retirement date or later, or Early Retirement with 25 years of Service, a Participant will be eligible for a Supplemental benefit equal to \$16 per year of Service completed prior to September 30, 2009.
Early Retirement Benefit:	<p>Upon retirement at his early retirement date, a participant shall receive his accrued benefit reduced 1/4 of 1% for each month by which his commencement of benefits precedes his normal retirement date.</p> <p>A Participant with 25 or 30 years of Service at his Early Retirement is guaranteed a monthly benefit equal to an unreduced benefit based on their 25 years of service (or 30 year, if applicable) benefit credits.</p> <p>This benefit is in addition to his Supplemental Retirement Benefit, which is subject to the standard Early Retirement reduction factors.</p>
Modified Early: Retirement Benefit:	<p>In addition to the standard early retirement reductions listed above, a Participant with 33 or more years of Service at his Early Retirement is entitled to receive his accrued benefit unreduced for Early Retirement.</p> <p>The 25 and 30 year guaranteed benefits do not apply in the case of the Modified benefit structure.</p>
Disability Benefits:	Different disability benefit levels are provided based on years of service and whether the disability was suffered in the line of duty.
Deferred Retirement Benefit:	A participant who remains in the employment of the City after his normal retirement date shall receive the greater of the normal retirement benefit actuarially increased to his date of retirement, or the benefit based on the normal retirement benefit formula reflecting final average annual salary and service at actual retirement date.

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

PENSION TRUST SUMMARY (Continued)

Death Benefits: Prior to Retirement: The named beneficiary of a deceased participant will receive a monthly annuity payable for life with 10 years certain. The amount will be determined based on the participant's actuarial present value of his accrued benefit, with a minimum of 2 times his salary and a maximum of 100 times his anticipated normal retirement benefit.

Employee Contrib.: Employees are required to contribute 7.5% of basic salary (eff. 10/5/09)

Vesting: A participant shall have a right to his accrued benefit as follows:

<u>Years of Serv.</u>	<u>Vesting</u>	<u>Years of Serv.</u>	<u>Vesting</u>
Less than 5 yrs.	0%	8 years	70%
5 years	25%	9 years	85%
6 years	40%	10 years	100%
7 years	55%		

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

APPENDIX B

ACTUARIAL ASSUMPTIONS

FUNDING METHOD

Aggregate Actuarial Cost Method – A net normal cost is developed by subtracting the Valuation Assets from the PV of Future Benefits, and multiplying that by the ratio of current salaries to the present value of future salaries. The expected employee contributions are subtracted from this amount, and it is adjusted for interest.

Valuation Assets – Smoothed with 5 year recognition of actuarial gains and losses. The method was modified as of 2015 to amortize each year's gain or loss over a closed five year period, rather than on a rolling aggregate basis. This was done to conform the method with ERISA requirements.

INTEREST ASSUMPTION – Funding and FAS-35

Pre-Retirement: 7.0% Compounded Annually

Post-Retirement: 7.0% Compounded Annually

For funding purposes, change in rate from 7.5% will be phased in over three years.

MORTALITY ASSUMPTION – Post Retirement Only

For Funding and FAS-35: RP-2000 Mortality Tables Projected by Scale BB

TURNOVER

None assumed

SALARY SCALE

Salaries are assumed to increase at 4% per year, to the extent limited by law

EARLY RETIREMENT

Participants are assumed to retire early according to the following table(s):

- New for 2016, additional rates based on completed service added to basic rates.

<u>Age</u>	<u>Rate of Retirement</u>	<u>Age</u>	<u>Rate of Retirement</u>	<u>With 25+ Service</u>	<u>Additional Rate of Retirement</u>
55	5%	60	5%	25 yrs.	50%
56	3%	61	5%	26-27 yrs.	15%
57	3%	62	10%	28-29 yrs.	10%
58	3%	63	5%	30 yrs.	50%
59	3%	64	5%	31+ yrs.	15%

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

APPENDIX C - EMPLOYEE STATUS REPORT
FOR PLAN YEAR BEGINNING OCTOBER 1, 2016

NAME	SEX	ATT AGE	YRS TO RETIRE	ANNUAL SALARY	-----DATES-----				STATUS
					BIRTH	EMPLOY	PARTIC	RETIRE	
ALLMAN, SCOTT	M	51	14	\$56,794	5/27/1965	1/7/1985	10/1/2003	6/1/2030	ACTIVE
BALDWIN, ANDREW R	M	51	14	30,711	7/11/1964	9/24/2007	9/24/2007	8/1/2029	ACTIVE
BECKMAN, BRUCE	M	64	1	64,563	3/30/1952	8/31/1981	10/1/2003	4/1/2017	ACTIVE
BIZUB, JOSEPH P	M	62	3	33,631	3/29/1954	11/28/2005	11/28/2005	4/1/2019	ACTIVE
BONIN, AMANDA L	F	30	35	37,464	4/13/1986	12/18/2006	12/18/2006	5/1/2051	ACTIVE
BROWN, DOUGLAS G	M	59	6	29,214	6/14/1957	5/22/2006	5/22/2006	7/1/2022	ACTIVE
BRYANT, ROBERT S	M	42	23	32,150	6/7/1974	9/13/2004	9/13/2004	7/1/2039	ACTIVE
CAMACHO, RIGOBERTO L	M	57	8	42,370	3/5/1959	7/13/1992	10/1/2003	4/1/2024	ACTIVE
CAMPBELL, CATHERINE	F	55	10	37,842	8/6/1960	3/10/2003	10/1/2003	9/1/2025	ACTIVE
CARRIZALES, HEATHER	F	39	26	53,425	11/1/1976	2/4/2008	2/4/2008	12/1/2041	ACTIVE
CLOER, CHARLES S	M	47	18	29,889	2/11/1969	5/9/2011	5/9/2011	3/1/2034	ACTIVE
COCKCROFT, KYNAH R	F	53	12	49,986	11/29/1962	12/2/1991	10/1/2003	12/1/2027	ACTIVE
CONLEY, DENNIS	M	49	16	27,228	1/31/1967	10/3/2011	10/3/2011	2/1/2032	ACTIVE
CROMIE, MICHAEL C	M	49	16	43,779	5/21/1967	5/15/2000	10/1/2003	6/1/2032	ACTIVE
CULPEPPER, DEBORAH L	F	59	6	54,113	7/8/1956	7/11/1988	10/1/2003	8/1/2021	ACTIVE
DE SOUSA, JOAQUIN	M	58	7	55,569	3/5/1958	11/30/1987	10/1/2003	4/1/2023	ACTIVE
DESAULNIERS, CHRIS R	M	46	19	31,334	4/30/1970	11/11/2002	10/1/2003	5/1/2035	ACTIVE
DESSOYE, DERICK J	M	35	30	32,902	1/4/1981	3/31/2003	10/1/2003	2/1/2046	ACTIVE
DIXON, TRAVIS S	M	41	24	41,808	1/11/1975	12/4/2000	10/1/2003	2/1/2040	ACTIVE
DOUD, MARK J	M	52	13	37,270	6/24/1964	3/9/1998	10/1/2003	7/1/2029	ACTIVE
DRIVER, STEPHEN P	M	53	12	52,614	6/29/1963	1/3/1989	10/1/2003	7/1/2028	ACTIVE
DYER, JEFFREY J	M	61	4	35,517	5/31/1955	6/4/2001	10/1/2003	6/1/2020	ACTIVE
EISENMAN, SHAWN	M	42	23	27,920	11/10/1973	9/20/2010	9/20/2010	12/1/2038	ACTIVE
FAIRCLOTH, DEBORAH J	F	65	0	50,337	6/6/1951	5/18/1998	10/1/2003	7/1/2016	ACTIVE
FERGUSON, BRUCE	M	52	13	61,798	8/7/1963	5/22/1989	10/1/2003	9/1/2028	ACTIVE
FERRARA-DALY, LISA M	F	46	19	35,673	9/19/1969	8/20/2001	10/1/2003	10/1/2034	ACTIVE
FERREIRA, PETER M	M	31	34	57,074	7/18/1984	1/8/2007	12/31/2006	8/1/2049	ACTIVE
FRANKLIN, DONALD	M	34	31	54,632	6/12/1982	12/28/2009	12/28/2009	7/1/2047	ACTIVE
FRAZIER, ROBERT A	M	55	10	32,336	7/15/1960	5/15/2006	5/15/2006	8/1/2025	ACTIVE
GAINES, DENNIS L	M	53	12	30,069	3/8/1963	10/20/2008	10/20/2008	4/1/2028	ACTIVE
GENO, WILLIAM J	M	56	9	44,102	7/29/1959	10/6/1997	10/1/2003	8/1/2024	ACTIVE
GLOR, CHAPMAN K	M	54	11	67,225	12/27/1961	8/3/1987	10/1/2003	1/1/2027	ACTIVE
GRABOWSKI, DEBBIE G	F	60	5	49,026	1/17/1956	9/21/1992	10/1/2003	2/1/2021	ACTIVE
GRASSO, DARREN J	M	50	15	39,859	5/12/1966	1/17/2005	1/17/2005	6/1/2031	ACTIVE
GREEN, CHRISTOPHER B	M	47	18	42,188	2/28/1969	2/17/1997	10/1/2003	3/1/2034	ACTIVE
GREEN, JOHNNIE M	M	57	8	60,376	9/24/1958	4/10/2006	4/10/2006	10/1/2023	ACTIVE
GUENTHER, JEFFREY S	M	55	10	42,485	2/26/1961	11/21/1994	10/1/2003	3/1/2026	ACTIVE
GUNNLAUGSSON, JULIE	F	55	10	29,701	8/20/1960	10/24/2005	10/24/2005	9/1/2025	ACTIVE
HALL, JOHN L	M	50	15	49,000	11/12/1965	10/4/1993	10/1/2003	12/1/2030	ACTIVE
HENDRIETH, IZELL A	M	58	7	21,678	7/21/1957	8/25/2008	8/25/2008	8/1/2022	ACTIVE

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NAME	SEX	ATT AGE	YRS TO RETIRE	ANNUAL SALARY	-----DATES-----				STATUS
					BIRTH	EMPLOY	PARTIC	RETIRE	
HICKS, MELISSA A	F	32	33	\$42,803	11/19/1983	1/10/2005	1/10/2005	12/1/2048	ACTIVE
HOOD, LEWIS J	M	53	12	36,294	7/15/1962	8/23/1999	10/1/2003	8/1/2027	ACTIVE
HUPF, DEBORAH K	F	58	7	23,118	7/28/1957	10/4/2004	10/4/2004	8/1/2022	ACTIVE
JOHNSON, LINDA D	F	61	4	59,568	8/28/1954	9/1/2000	10/1/2003	9/1/2019	ACTIVE
JOSEPH, DENA M	F	47	18	48,299	2/14/1969	11/27/1995	10/1/2003	3/1/2034	ACTIVE
JOWERS, JEFFREY R	M	46	19	27,594	5/26/1970	9/10/2007	9/10/2007	6/1/2035	ACTIVE
KALISIAK, IWONA M	F	57	8	29,701	11/13/1958	8/9/2004	8/9/2004	12/1/2023	ACTIVE
KINGSBURY, COREY	M	41	24	46,004	6/6/1975	6/7/2010	6/7/2010	7/1/2040	ACTIVE
KOSKO, MARK M	M	47	18	34,598	1/22/1969	6/18/2001	10/1/2003	2/1/2034	ACTIVE
KUSHMAUL, ROGER N	M	64	1	26,246	10/7/1951	3/5/2007	2/28/2007	3/1/2017	ACTIVE
LANGDON, RICHARD	M	41	24	38,505	9/25/1974	3/21/2011	3/21/2011	10/1/2039	ACTIVE
LANNI, DEBORAH M	F	57	8	34,016	2/10/1959	12/18/2006	12/18/2006	3/1/2024	ACTIVE
LAVENDER, ROBERT L	M	59	6	56,604	11/10/1956	7/18/1990	10/1/2003	12/1/2021	ACTIVE
LE CLAIR, ROBERT G	M	59	6	28,321	10/10/1956	9/17/2007	9/17/2007	11/1/2021	ACTIVE
LEE, LIT Y	M	45	20	28,387	12/13/1970	12/20/2004	12/20/2004	1/1/2036	ACTIVE
LENARCIC, ANDREW M	M	40	25	27,581	2/14/1976	1/8/2007	1/8/2007	3/1/2041	ACTIVE
LEONG, VINSON P	M	58	7	34,220	1/11/1958	8/7/2000	10/1/2003	2/1/2023	ACTIVE
LOCKABY, PAUL M	M	55	10	43,307	7/30/1960	12/16/1985	10/1/2003	8/1/2025	ACTIVE
LONDON, TRACY M	F	43	22	37,694	4/12/1973	3/31/2003	10/1/2003	5/1/2038	ACTIVE
LOVALLO, SUSAN L	F	46	19	104,982	10/24/1969	1/13/2003	10/1/2003	11/1/2034	ACTIVE
MACKEY, JOHN A	M	55	10	31,946	11/12/1960	8/22/2011	8/22/2011	12/1/2025	ACTIVE
MADORMA, MICHAEL	M	56	9	36,562	9/20/1959	5/20/2002	10/1/2003	10/1/2024	ACTIVE
MATASSA, ROBERT T	M	60	5	47,462	2/28/1956	9/11/1989	10/1/2003	3/1/2021	ACTIVE
MATTER, BRETT J	M	36	29	37,058	3/13/1980	4/24/2000	10/1/2003	4/1/2045	ACTIVE
MCDONALD, HEATHER	F	46	19	34,314	6/17/1970	9/28/2008	9/28/2008	7/1/2035	ACTIVE
MEADOWS, RICHARD T	M	52	13	36,859	7/26/1963	7/10/2006	7/10/2006	8/1/2028	ACTIVE
MICHAELS, HAROLD R	M	62	3	44,081	8/19/1953	7/31/2006	7/31/2006	9/1/2018	ACTIVE
MILLER, CARMEN L	F	61	4	43,404	4/4/1955	8/3/1998	10/1/2003	5/1/2020	ACTIVE
MUNROE, PEGGY A	F	56	9	35,526	8/20/1959	5/10/1999	10/1/2003	9/1/2024	ACTIVE
PALLANTE, LISA A	F	53	12	65,876	10/10/1962	7/7/2008	7/7/2008	11/1/2027	ACTIVE
PARKER, MARY E	F	60	5	42,438	2/18/1956	2/9/1987	10/1/2003	3/1/2021	ACTIVE
PISKURA, JAMES	M	58	7	24,969	7/10/1957	11/30/2009	11/30/2009	8/1/2022	ACTIVE
REED, BARBARA J	F	63	2	31,779	12/30/1952	2/10/2003	10/1/2003	1/1/2018	ACTIVE
REED, BRENT A	M	44	21	35,716	12/6/1971	1/10/2005	1/10/2005	1/1/2037	ACTIVE
RIVERA, CYNTHIA K	F	48	17	41,696	5/19/1968	6/30/2005	6/30/2005	6/1/2033	ACTIVE
ROWLES, COMMODORE P	M	53	12	30,868	8/30/1962	4/26/2010	4/26/2010	9/1/2027	ACTIVE
ROWLEY, JANOS Y	M	34	31	26,421	7/16/1981	11/14/2011	11/14/2011	8/1/2046	ACTIVE
RUBIN, HEATHER R	F	43	22	35,009	11/4/1972	5/2/2005	5/2/2005	12/1/2037	ACTIVE
SALERNO, PAUL	M	59	6	64,207	6/26/1957	5/8/1995	10/1/2003	7/1/2022	ACTIVE
SCHARF, MICHAEL J	M	62	3	42,930	7/27/1953	7/17/1995	10/1/2003	8/1/2018	ACTIVE

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NAME	SEX	ATT AGE	YRS TO RETIRE	ANNUAL SALARY	-----DATES-----				STATUS
					BIRTH	EMPLOY	PARTIC	RETIRE	
SISK, JENNIFER L	F	42	23	\$42,799	8/20/1973	12/4/2006	12/4/2006	9/1/2038	ACTIVE
SITES, CARL E	M	54	11	29,595	3/10/1962	1/7/2008	1/7/2008	4/1/2027	ACTIVE
SMIDDY, MICHAEL	M	55	10	24,698	7/28/1960	3/14/2011	3/14/2011	8/1/2025	ACTIVE
SMITH, MICHAEL R	M	37	28	31,182	1/21/1979	11/15/2004	11/15/2004	2/1/2044	ACTIVE
SMITH, RICHARD W	M	59	6	36,061	3/25/1957	7/10/2006	7/10/2006	4/1/2022	ACTIVE
SOLANA, ROBERT W	M	60	5	48,792	11/5/1955	10/31/1983	10/1/2003	12/1/2020	ACTIVE
SOLANA, SHERILYN S	F	39	26	30,597	10/2/1976	10/4/2004	10/4/2004	11/1/2041	ACTIVE
TALIAFERRO, TROY P	M	39	26	36,615	7/23/1976	8/3/2005	8/3/2005	8/1/2041	ACTIVE
THOMAS, BROCK A	M	29	36	29,383	1/21/1987	6/26/2006	6/26/2006	2/1/2052	ACTIVE
THOMAS, MITCHELL A	M	54	11	57,947	9/3/1961	5/7/1990	10/1/2003	10/1/2026	ACTIVE
TISCHLER, ALLAN H	M	51	14	73,941	9/21/1964	4/12/2004	4/12/2004	10/1/2029	ACTIVE
VANTHOFF, DAVID K	M	55	10	35,955	3/6/1961	1/16/2006	1/16/2006	4/1/2026	ACTIVE
WESTBERRY-MILLER, CO	F	25	40	35,294	11/18/1990	5/16/2011	5/16/2011	12/1/2055	ACTIVE
WHELDON, MICHAEL F	M	48	17	37,778	7/17/1967	2/8/1999	10/1/2003	8/1/2032	ACTIVE
WIEDEL, CHERYL V	F	51	14	46,546	11/7/1964	8/17/1998	10/1/2003	12/1/2029	ACTIVE
WIGGINS, JULIA L	F	46	19	63,727	7/14/1969	1/30/1989	10/1/2003	8/1/2034	ACTIVE
WIGGINS, ROBERT H	M	50	15	31,647	1/21/1966	5/17/2004	5/17/2004	2/1/2031	ACTIVE
WILLIAMS, DERRICK R	M	52	13	44,605	10/25/1963	9/11/1989	10/1/2003	11/1/2028	ACTIVE
WILSON, ADAM B	M	39	26	30,182	9/7/1976	3/28/2005	3/28/2005	10/1/2041	ACTIVE
WILSON, RICK T	M	52	13	81,369	10/23/1963	1/25/1988	10/1/2003	11/1/2028	ACTIVE
YOUNG, LORI A	F	53	12	44,378	12/25/1962	5/12/1997	10/1/2003	1/1/2028	ACTIVE
ZUBER, NANCY D	F	55	10	56,133	2/23/1961	1/19/1987	10/1/2003	3/1/2026	ACTIVE
ZUBER, THOMAS M	M	60	5	27,518	11/14/1955	10/27/2003	10/27/2003	12/1/2020	ACTIVE

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POST 2012 PLAN FORMULA GROUP

NAME	SEX	ATT AGE	YRS TO RETIRE	ANNUAL SALARY	-----DATES-----				STATUS
					BIRTH	EMPLOY	PARTIC	RETIRE	
BALLER JR, JOHN	M	46	19	\$24,825	11/27/1969	2/28/2016	2/28/2016	12/1/2034	NEW PAR
BENNETT, KEENAN	M	26	39	5,164	5/27/1990	5/2/2016	5/2/2016	6/1/2055	NEW PAR
BRINDLEY, ERIC	M	52	13	14,104	5/25/1964	2/22/2016	2/22/2016	6/1/2029	NEW PAR
CROXFORD, RONALD	M	46	19	24,264	6/17/1970	10/6/2014	10/6/2014	7/1/2035	ACTIVE
CURRY, EDWARD	M	47	18	32,224	12/4/1968	7/20/2015	7/20/2015	1/1/2034	ACTIVE
DESAULNIERS, RYAN R	M	26	39	397	12/30/1989	8/15/2016	8/15/2016	1/1/2055	NEW PAR
DILLON, JAMES	M	57	8	27,743	4/2/1959	9/3/2012	9/3/2012	5/1/2024	ACTIVE
DOTTEN, EDWIN	M	40	25	12,312	8/14/1975	3/24/2016	3/24/2016	9/1/2040	NEW PAR
EWING, RANDY	M	48	17	13,368	7/21/1967	3/24/2016	3/24/2016	8/1/2032	NEW PAR
GLOVER, DONNY	M	40	25	24,195	9/29/1975	4/21/2014	4/21/2014	10/1/2040	ACTIVE
HAHN, MICHAEL B	M	28	37	25,216	5/22/1988	4/20/2015	4/20/2015	6/1/2053	ACTIVE
HAMPTON, JOHN R	M	45	20	25,800	8/20/1970	7/20/2015	7/20/2015	9/1/2035	ACTIVE
KREINER, JOSEPH W	M	56	9	27,289	3/24/1960	4/6/2015	4/6/2015	5/1/2025	ACTIVE
LAGI, JEREMY	M	27	38	25,800	4/10/1989	12/8/2014	12/8/2014	5/1/2054	NEW PAR
LEMAY, WILLIAM T	M	39	26	23,462	4/12/1977	6/20/2016	6/20/2016	5/1/2042	NEW PAR
MAYE, SHANE R	M	20	45	24,199	7/16/1995	3/24/2014	3/24/2014	8/1/2060	ACTIVE
METTS, STEVEN	M	29	36	13,644	3/16/1987	2/22/2016	2/22/2016	4/1/2052	NEW PAR
NELSON, KEITH A	M	55	10	24,195	3/20/1961	9/8/2014	9/8/2014	4/1/2026	ACTIVE
NUNN, GLENN	M	26	39	14,099	10/4/1989	2/8/2016	2/8/2016	11/1/2054	NEW PAR
OWEN, SHAWN T	M	39	26	30,998	12/27/1976	7/15/2013	7/15/2013	1/1/2042	ACTIVE
QUARTARARO, SETH	M	25	40	24,127	4/10/1991	4/6/2015	4/6/2015	5/1/2056	ACTIVE
REPYNECK, ERIK L	M	41	24	32,065	1/9/1975	6/3/2013	6/3/2013	2/1/2040	ACTIVE
STAUFFER, GARY P	M	33	32	22,416	7/9/1982	10/26/2015	10/26/2015	8/1/2047	NEW PAR

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PARTICIPANT NAME	AA	RA	MONTHLY COMP.	MONTHLY BENEFIT	ACCRUED BENEFIT	-----VESTED-----		
						PCT	BENEFIT	PRES. VAL.*
ALLMAN, SCOTT	51	65	\$ 4,733	\$4,423.27	\$2,998.20	100	\$2,998.20	\$163,929
BALDWIN, ANDREW R	52	65	2,559	1,115.16	437.68	85	372.03	24,009
BECKMAN, BRUCE	65	65	5,380	3,585.85	3,585.85	100	3,585.85	475,003
BIZUB, JOSEPH P	63	65	2,803	714.98	580.24	100	580.24	65,986
BONIN, AMANDA L	30	65	3,122	2,769.30	572.64	100	572.64	26,148
BROWN, DOUGLAS G	59	65	2,434	784.71	479.51	100	479.51	43,985
BRYANT, ROBERT S	42	65	2,679	1,869.15	617.33	100	617.33	28,671
CAMACHO, RIGOBERTO L	58	65	3,531	2,273.61	1,691.18	100	1,691.18	144,158
CAMPBELL, CATHERINE	56	65	3,153	1,427.89	730.40	100	730.40	57,590
CARRIZALES, HEATHER	40	65	4,452	2,998.76	623.82	85	530.25	30,171
CLOER, CHARLES S	48	65	2,491	1,112.54	263.50	25	65.88	13,237
COCKCROFT, KYNAH R	54	65	4,165	3,067.04	2,007.52	100	2,007.52	135,827
CONLEY, DENNIS	50	65	2,269	903.83	190.22	25	47.56	9,564
CROMIE, MICHAEL C	49	65	3,648	2,369.66	1,144.57	100	1,144.57	54,604
CULPEPPER, DEBORAH L	60	65	4,509	3,075.70	2,525.53	100	2,525.53	260,593
DE SOUSA, JOAQUIN	59	65	4,631	3,347.42	2,662.14	100	2,662.14	236,294
DESAULNIERS, CHRIS R	46	65	2,611	1,709.94	681.10	100	681.10	29,234
DESSOYE, DERICK J	36	65	2,742	2,347.40	707.90	100	707.90	31,030
DIXON, TRAVIS S	42	65	3,484	2,736.66	1,057.17	100	1,057.17	38,340
DOUD, MARK J	52	65	3,106	1,978.81	1,114.09	100	1,114.09	66,731
DRIVER, STEPHEN P	53	65	4,384	3,557.86	2,369.24	100	2,369.24	148,511
DYER, JEFFREY J	61	65	2,960	1,144.13	854.65	100	854.65	93,776
EISENMAN, SHAWN	43	65	2,327	1,302.95	259.75	40	103.90	13,038
FAIRCLOTH, DEBORAH J	65	65	4,195	1,465.02	1,465.02	100	1,465.02	206,746
FERGUSON, BRUCE	53	65	5,150	4,151.11	2,621.42	100	2,621.42	160,272
FERRARA-DALY, LISA M	47	65	2,973	1,985.91	846.00	100	846.00	36,410
FERREIRA, PETER M	32	65	4,756	4,050.04	693.27	100	693.27	31,793
FRANKLIN, DONALD	34	65	4,553	3,399.35	568.29	55	312.56	26,731
FRAZIER, ROBERT A	56	65	2,695	1,039.24	506.06	100	506.06	37,482
GAINES, DENNIS L	54	65	2,506	950.78	377.69	70	264.38	21,950
GENO, WILLIAM J	57	65	3,675	2,012.65	1,344.77	100	1,344.77	110,085
GLOR, CHAPMAN K	55	65	5,602	4,527.43	3,256.37	100	3,256.37	219,764
GRABOWSKI, DEBBIE G	61	65	4,085	2,371.21	1,938.40	100	1,938.40	219,379
GRASSO, DARREN J	50	65	3,322	1,756.89	655.24	100	655.24	32,959
GREEN, CHRISTOPHER B	48	65	3,516	2,625.38	1,296.67	100	1,296.67	55,772

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PARTICIPANT NAME	AA	RA	MONTHLY COMP.	MONTHLY BENEFIT	ACCRUED BENEFIT	-----VESTED-----		
						PCT	BENEFIT	PRES. VAL.*
GREEN, JOHNNIE M	58	65	\$ 5,031	\$1,764.84	\$977.22	100	\$977.22	\$78,274
GUENTHER, JEFFREY S	56	65	3,540	2,246.26	1,504.73	100	1,504.73	112,211
GUNNLAUGSSON, JULIE	56	65	2,475	985.17	502.41	100	502.41	39,002
HALL, JOHN L	51	65	4,083	3,092.88	1,818.85	100	1,818.85	96,852
HENDRIETH, IZELL A	59	65	1,807	499.14	278.53	70	194.97	24,286
HICKS, MELISSA A	33	65	3,567	3,135.08	795.79	100	795.79	35,793
HOOD, LEWIS J	54	65	3,025	1,715.21	1,001.64	100	1,001.64	68,063
HUPF, DEBORAH K	59	65	1,927	692.07	416.49	100	416.49	42,104
JOHNSON, LINDA D	62	65	4,964	1,902.30	1,522.48	100	1,522.48	172,615
JOSEPH, DENA M	48	65	4,025	3,112.33	1,605.36	100	1,605.36	70,938
JOWERS, JEFFREY R	46	65	2,300	1,274.09	388.12	85	329.90	19,001
KALISIAK, IWONA M	58	65	2,475	959.76	568.84	100	568.84	50,516
KINGSBURY, COREY	41	65	3,834	2,287.42	422.15	40	168.86	21,476
KOSKO, MARK M	48	65	2,883	1,888.21	848.32	100	848.32	36,959
KUSHMAUL, ROGER N	65	65	2,187	395.78	395.78	100	395.78	51,225
LANGDON, RICHARD	42	65	3,209	1,823.63	283.07	40	113.23	13,222
LANNI, DEBORAH M	58	65	2,835	958.98	474.89	100	474.89	39,639
LAVENDER, ROBERT L	60	65	4,717	3,048.76	2,409.67	100	2,409.67	233,258
LE CLAIR, ROBERT G	60	65	2,360	662.55	402.13	85	341.81	37,490
LEE, LIT Y	46	65	2,366	1,468.31	532.34	100	532.34	25,266
LENARCIC, ANDREW M	41	65	2,298	1,554.97	418.11	100	418.11	20,339
LEONG, VINSON P	59	65	2,852	1,290.56	886.07	100	886.07	81,846
LOCKABY, PAUL M	56	65	3,609	2,953.91	2,178.94	100	2,178.94	171,464
LONDON, TRACY M	43	65	3,141	2,218.06	806.48	100	806.48	34,025
LOVALLO, SUSAN L	47	65	8,749	5,610.73	2,157.95	100	2,157.95	88,377
MACKEY, JOHN A	56	65	2,662	749.83	232.44	25	58.11	15,227
MADORMA, MICHAEL	57	65	3,047	1,382.66	840.92	100	840.92	67,932
MATASSA, ROBERT T	61	65	3,955	2,547.15	2,125.28	100	2,125.28	222,349
MATTER, BRETT J	37	65	3,088	2,778.20	953.13	100	953.13	32,551
MCDONALD, HEATHER	46	65	2,860	1,523.73	402.34	70	281.64	18,824
MEADOWS, RICHARD T	53	65	3,072	1,358.07	596.20	100	596.20	35,382
MICHAELS, HAROLD R	63	65	3,673	865.79	703.80	100	703.80	80,722
MILLER, CARMEN L	61	65	3,617	1,609.46	1,285.38	100	1,285.38	144,827
MUNROE, PEGGY A	57	65	2,961	1,526.84	1,008.13	100	1,008.13	86,662
PALLANTE, LISA A	54	65	5,490	2,112.05	763.94	70	534.76	46,651

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PARTICIPANT NAME	AA	RA	MONTHLY COMP.	MONTHLY BENEFIT	ACCRUED BENEFIT	-----VESTED-----		
						PCT	BENEFIT	PRES. VAL.*
PARKER, MARY E	61	65	\$ 3,537	\$2,471.19	\$2,084.76	100	\$2,084.76	\$228,916
PISKURA, JAMES	59	65	2,081	520.18	266.24	55	146.43	21,854
REED, BARBARA J	64	65	2,648	754.56	686.44	100	686.44	91,802
REED, BRENT A	45	65	2,976	1,901.68	626.38	100	626.38	29,347
RIVERA, CYNTHIA K	48	65	3,475	1,946.15	670.40	100	670.40	30,168
ROWLES, COMMODORE P	54	65	2,572	887.45	282.12	40	112.85	16,418
ROWLEY, JANOS Y	35	65	2,202	1,522.90	189.66	25	47.42	9,447
RUBIN, HEATHER R	44	65	2,917	1,901.77	577.35	100	577.35	27,269
SALERNO, PAUL	59	65	5,351	2,981.35	2,166.44	100	2,166.44	197,768
SCHARF, MICHAEL J	63	65	3,578	1,659.82	1,474.24	100	1,474.24	183,012
SISK, JENNIFER L	43	65	3,567	2,264.65	638.98	100	638.98	31,450
SITES, CARL E	55	65	2,466	925.67	402.22	85	341.89	25,673
SMIDDY, MICHAEL	56	65	2,058	586.58	211.90	40	84.76	14,199
SMITH, MICHAEL R	38	65	2,598	2,033.21	552.92	100	552.92	24,236
SMITH, RICHARD W	60	65	3,005	922.97	580.93	100	580.93	53,027
SOLANA, ROBERT W	61	65	4,066	3,164.96	2,829.92	100	2,829.92	298,123
SOLANA, SHERILYN S	40	65	2,550	1,893.35	590.09	100	590.09	28,257
TALIAFERRO, TROY P	40	65	3,051	2,201.67	606.36	100	606.36	27,546
THOMAS, BROCK A	30	65	2,449	2,225.53	475.17	100	475.17	23,023
THOMAS, MITCHELL A	55	65	4,829	3,604.93	2,522.74	100	2,522.74	175,362
TISCHLER, ALLAN H	52	65	6,162	3,162.02	1,445.43	100	1,445.43	77,440
VANTHOFF, DAVID K	56	65	2,996	1,191.72	610.93	100	610.93	42,888
WESTBERRY-MILLER, CO	26	65	2,941	2,607.86	273.44	25	68.36	13,602
WHELDON, MICHAEL F	49	65	3,148	2,138.78	1,067.13	100	1,067.13	51,595
WIEDEL, CHERYL V	52	65	3,879	2,462.94	1,335.51	100	1,335.51	78,323
WIGGINS, JULIA L	47	65	5,311	4,946.65	2,886.10	100	2,886.10	121,448
WIGGINS, ROBERT H	51	65	2,637	1,405.81	613.03	100	613.03	32,254
WILLIAMS, DERRICK R	53	65	3,717	2,988.52	1,948.31	100	1,948.31	121,988
WILSON, ADAM B	40	65	2,515	1,841.26	546.26	100	546.26	25,200
WILSON, RICK T	53	65	6,781	5,680.02	3,703.21	100	3,703.21	217,799
YOUNG, LORI A	54	65	3,698	2,298.28	1,388.15	100	1,388.15	93,449
ZUBER, NANCY D	56	65	4,678	3,744.71	2,779.29	100	2,779.29	209,645
ZUBER, THOMAS M	61	65	2,293	837.46	643.51	100	643.51	67,826

CITY OF PORT ORANGE GENERAL EMPLOYEES
DEFINED BENEFIT RETIREMENT PLAN

APPENDIX D - BENEFIT STATUS REPORT
FOR PLAN YEAR BEGINNING OCTOBER 1, 2016

POST 2012 PLAN FORMULA GROUP

PARTICIPANT NAME	AA	RA	MONTHLY COMP.	MONTHLY BENEFIT	ACCRUED BENEFIT	-----VESTED-----		
						PCT	BENEFIT	PRES. VAL.*
BALLER JR, JOHN	47	65	\$ 2,069	\$615.12	\$19.31	0	\$0.00	\$1,862
BENNETT, KEENAN	26	65	430	267.93	0.00	0	0.00	387
BRINDLEY, ERIC	52	65	1,175	247.60	10.97	0	0.00	1,058
CROXFORD, RONALD	46	65	2,022	665.90	58.33	0	0.00	3,504
CURRY, EDWARD	48	65	2,685	780.54	49.65	0	0.00	2,857
DESAULNIERS, RYAN R	27	65	33	20.17	0.00	0	0.00	30
DILLON, JAMES	58	65	2,312	422.31	128.16	0	0.00	9,364
DOTTEN, EDWIN	41	65	1,026	398.08	8.21	0	0.00	923
EWING, RANDY	49	65	1,114	288.15	8.91	0	0.00	1,003
GLOVER, DONNY	41	65	2,016	849.53	65.99	0	0.00	3,135
HAHN, MICHAEL B	28	65	2,101	1,277.62	47.72	0	0.00	2,678
HAMPTON, JOHN R	46	65	2,150	688.01	39.75	0	0.00	2,221
KREINER, JOSEPH W	57	65	2,274	360.82	51.35	0	0.00	3,526
LAGI, JEREMY	27	65	2,150	1,350.23	156.35	0	0.00	3,343
LEMAY, WILLIAM T	39	65	1,955	802.92	0.00	0	0.00	4,135
MAYE, SHANE R	21	65	2,017	1,489.55	73.50	0	0.00	4,427
METTS, STEVEN	30	65	1,137	647.33	10.61	0	0.00	1,023
NELSON, KEITH A	56	65	2,016	354.87	46.72	0	0.00	2,998
NUNN, GLENN	27	65	1,175	723.74	10.97	0	0.00	1,057
OWEN, SHAWN T	40	65	2,583	1,164.14	104.61	0	0.00	6,610
QUARTARARO, SETH	25	65	2,011	1,316.27	45.12	0	0.00	2,595
REPYNECK, ERIK L	42	65	2,672	1,122.28	118.89	0	0.00	7,598
STAUFFER, GARY P	34	65	1,868	943.96	27.40	0	0.00	1,681