

**CITY OF PORT ORANGE  
POLICE OFFICERS' PENSION BOARD  
QUARTERLY MEETING AGENDA**

**Tuesday, November 9, 2021  
9:00 a.m.**

<b>Andrew McKay</b> Police Trustee	<b>William Proctor</b> Secretary	<b>Warren Carman</b> Chairman	<b>Drew Bastian</b> Resident Trustee	<b>Brian Cobb</b> Resident Trustee
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**Appeal Notice:** Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

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**CALL TO ORDER**

**DETERMINATION OF A QUORUM**

**APPROVAL OF MINUTES**

Approve the minutes of quarterly meeting September 9, 2021 and special meeting September 30, 2021.

**OFFICER AND TRUSTEE REPORTS**

**CONSENT AGENDA**

Ratify plan expenditures as follows:

1. Sugarman & Susskind – monthly retainer for September 2021 - \$2,600;
2. Sugarman & Susskind – monthly retainer for October 2021 - \$2,600;
3. Plan Administrator Karan Rounsavall – monthly fee (September 2021 and October 2021) - \$6,000;
4. Warren Carman – reimbursement of mileage expenses associated with attendance at Florida Public Pension Trustees' Association (FPPTA) Fall Trustee school in Ponte Vedra Beach - \$100.80;
5. AndCo Consulting – investment consulting and performance monitoring services for quarter ended September 30, 2021 - \$9,375;
6. First State Trust Company – custodial services for quarter ended September 30, 2021 - \$4,625.

Acknowledge rollover of member contributions to the following non-vested member:

1. Brian Shleifer (non-vested member) in the amount of \$12,759.37.

**OLD BUSINESS**

**NEW BUSINESS**

1. Establish quarterly meeting dates for 2022 (Mondays at 2:00 p.m. on February 21, 2022, May 16, 2022, August 15, 2022, and November 21, 2022)
2. Authorization to renew membership in Florida Public Pension Trustees Association (FPPTA) for 2021 at a cost of \$750
3. Ratify retirement benefit option for William Rhodes as of October 1, 2021
4. Ratify service-connected disability benefit for Dale Harler as of October 1, 2021

5. Ratify chairman's acceptance of line-of-duty disability application submitted by Blake Sydeski and authorize the plan attorney to gather medical records and schedule an independent medical exam (if necessary) in accordance with the process outlined in the pension plan document and *Florida Statutes*
6. Request for clarification of plan document as it relates to benefit options available to designated beneficiary in the case of pre-retirement death and starting point for such calculations.
7. Discussion and possible action on appropriateness of employee pension contributions on one-time bonus payments

### **CONSULTANT REPORTS**

Tyler Grumbles – *AndCo Consulting* (Investment Consultant)

1. Investment Performance Report for quarter ended September 30, 2021
2. Private Equity Manager Search
3. Revised Investment Policy Statement to include allocation to private equity.

Chad Little – *Freiman Little Actuaries, LLC* (Plan Actuary)

1. Discussion as to assumed annual investment rate of return for use in preparation of October 1, 2021 actuarial valuation

Pedro Herrera – *Sugarman, Suskind, Braswell, and Herrera* (Attorney)

1. Announcement of law firm's name change

Karan Rounsavall – Plan Administrator

1. Educational Opportunities
  - Florida Public Pension Trustees Association (FPPTA) – Winter Trustee School (January 23 – 26, 2022 in Lake Buena Vista)

### **PUBLIC COMMENT**

### **ADJOURNMENT**