

**CITY OF PORT ORANGE
POLICE OFFICERS' PENSION BOARD
QUARTERLY MEETING AGENDA**

**Conference Call Meeting
Thursday, May 21, 2020
9:00 a.m.**

Andrew McKay Police Trustee	William Proctor Secretary	Warren Carman Chairman	Drew Bastian Resident Trustee	Brian Cobb Resident Trustee
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Pursuant to Executive Order 20-69, signed by Governor DeSantis on March 20, 2020 (and extended pursuant to Executive Order 20-112 dated May 4, 2020), and in accordance with F.S. 120.54(5)(b)2, notice of use of communications media technology for public participation and availability at this quarterly meeting is hereby provided.

Appeal Notice: Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

CALL TO ORDER

DETERMINATION OF A QUORUM

Policy providing for the use of audio/video or telephone conferencing to conduct public meetings of the Port Orange Police Officers' Pension Board

APPROVAL OF MINUTES

Approve the minutes of quarterly meeting February 20, 2020.

OFFICER AND TRUSTEE REPORTS

CONSENT AGENDA

Ratify plan expenditures as follows:

1. Sugarman & Susskind – monthly retainer for February 2020 - \$2,600;
2. Sugarman & Susskind – monthly retainer for March 2020 - \$2,600;
3. Sugarman & Susskind – monthly retainer for April 2020 - \$2,600;
4. Sugarman & Susskind – reimbursement for medical records needed for pending disability hearing - \$41.75;
5. Plan Administrator Karan Rounsavall – monthly fee (February 2020, March 2020, April 2020) - \$9,000;
6. Freiman Little Actuaries – contractual services from October 1, 2019 through March 26, 2020 - \$22,575;
7. Freiman Little Actuaries – supplemental services from October 1, 2019 through March 26, 2020 - \$1,578;
8. James Moore & Co. – September 30, 2019 Audit – Final billing through February 29, 2020 - \$5,000;

9. AndCo Consulting – investment consulting and performance monitoring services for quarter ended March 31, 2020 - \$9,375;
10. First State Trust Company – custodial services for quarter ended March 31, 2020 - \$4,625.

Acknowledge refunds of member contributions to the following non-vested members:

1. Justin Merrick (non-vested member) in the amount of \$7,042.56;
2. Jackie Sexton (non-vested member) in the amount of \$19,625.93.

OLD BUSINESS

1. Update on pending line-of-duty disability application

NEW BUSINESS

1. Renewal of fiduciary liability insurance policy with Markel American Insurance Company through Ullico Casualty Group for annual premium of \$5,022
2. Periodic review of professional service provider agreements

CONSULTANT REPORTS

Tyler Grumbles – *AndCo Consulting* (Investment Consultant)

1. Investment Performance Report for quarter ended March 31, 2020
2. Economic overview and update on performance through May 20, 2020

Chad Little – *Freiman Little Actuaries, LLC* (Plan Actuary)

Ken Harrison – *Sugarman & Susskind* (Attorney)

Karan Rounsavall – Plan Administrator

1. Annual Financial Disclosure Filing Deadline – July 1, 2020

PUBLIC COMMENT

ADJOURNMENT