

**CITY OF PORT ORANGE  
POLICE OFFICERS' PENSION BOARD  
QUARTERLY MEETING AGENDA**

**Thursday, May 20, 2021  
9:00 a.m.**

<b>Andrew McKay</b> Police Trustee	<b>William Proctor</b> Secretary	<b>Warren Carman</b> Chairman	<b>Drew Bastian</b> Resident Trustee	<b>Brian Cobb</b> Resident Trustee
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**Appeal Notice:** Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

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**CALL TO ORDER**

**DETERMINATION OF A QUORUM**

**APPROVAL OF MINUTES**

Approve the minutes of quarterly meeting February 18, 2021 and special meeting April 26, 2021

**OFFICER AND TRUSTEE REPORTS**

**CONSENT AGENDA**

Ratify plan expenditures as follows:

1. Sugarman & Susskind – monthly retainer for February 2021 - \$2,600;
2. Sugarman & Susskind – monthly retainer for March 2021 - \$2,600;
3. Sugarman & Susskind – monthly retainer for April 2021 - \$2,600;
4. Plan Administrator Karan Rounsavall – monthly fee (February 2021, March 2021, April 2021) - \$9,000;
5. Florida Public Pension Trustees Association (FPPTA) – Virtual 2021 CEU Registration (May 18-19, 2021) for Trustees Carman and Bastian - \$900;
6. James Moore & Co. – 2020 Audit – Final billing - \$5,000;
7. Freiman Little Actuaries – contracted actuarial services from March 27, 2020 through April 28, 2021 - \$25,627;
8. Freiman Little Actuaries – supplemental actuarial services from March 27, 2020 through April 28, 2021 - \$4,205;
7. AndCo Consulting – investment consulting and performance monitoring services for quarter ended March 31, 2021 - \$9,375;
8. First State Trust Company – custodial services for quarter ended March 31, 2021 - \$4,625.

Acknowledge refund/rollover of member contributions to the following non-vested members:

1. Christopher Cravotta (non-vested member) in the amount of \$18,054.12
2. Rachael Emerson (non-vested member) in the amount of \$4,285.15
3. Marc Pedevillano (non-vested member) in the amount of \$1,406.77
4. Joel Bressett (non-vested member) in the amount of \$13,232.86

**OLD BUSINESS**

**NEW BUSINESS**

1. Authorize chairman to formally accept disability applications going forward subject to board ratification at subsequent quarterly meeting.
2. Ratify retirement benefits for Sgt. Brian Johnson effective June 1, 2020
3. Renewal of fiduciary liability insurance policy with Market American Insurance Company through Ullico Casualty Group.
4. Periodic review of professional service provider agreements

**CONSULTANT REPORTS**

Tyler Grumbles – *AndCo Consulting* (Investment Consultant)

1. Investment Performance Report for quarter ended March 31, 2021

Chad Little – *Freiman Little Actuaries, LLC* (Plan Actuary)

Ken Harrison – *Sugarman & Susskind* (Attorney)

1. Legislative Update
2. Discussion regarding monthly retainer fee for legal services

Karan Rounsavall – Plan Administrator

1. Annual Financial Disclosure Filing Deadline – July 1, 2021
2. Educational Opportunities – Florida Public Pension Trustees Association (FPPTA) – Annual Conference June 27-30, 2021 (Omni Orlando Resort at Champions Gate)

**PUBLIC COMMENT**

**ADJOURNMENT**