

**CITY OF PORT ORANGE
POLICE OFFICERS' PENSION BOARD
QUARTERLY MEETING AGENDA**

**Monday, May 16, 2022
2:00 p.m.**

Andrew McKay Police Trustee	William Proctor Secretary	Warren Carman Chairman	Drew Bastian Resident Trustee	Brian Cobb Resident Trustee
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Appeal Notice: Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

CALL TO ORDER

DETERMINATION OF A QUORUM

APPROVAL OF MINUTES

Approve the minutes of quarterly meeting February 14, 2022.

OFFICER AND TRUSTEE REPORTS

CONSENT AGENDA

Ratify plan expenditures as follows:

1. Sugarman & Susskind – monthly retainer for February 2022 - \$2,600;
2. Sugarman & Susskind – monthly retainer for March 2022 - \$2,600;
3. Sugarman & Susskind – monthly retainer for April 2022 - \$2,600;
4. Plan Administrator Karan Rounsavall – monthly fee (February 2022, March 2022 and April 2022) - \$9,000;
5. Freiman Little Actuaries – contracted actuarial services from April 29, 2021 through February 10, 2022 - \$25,205;
6. Freiman Little Actuaries – supplemental actuarial services from April 29, 2021 through February 10, 2022 - \$1,578;
7. James Moore & Co. – 2021 Audit (final billing) - \$5,000;
8. Sugarman & Susskind – reimburse medical records (Sydeski disability) - \$161;
9. Sugarman & Susskind – reimburse cost for independent medical exam (Sydeski disability) - \$1,400;
10. Sugarman & Susskind – reimburse medical records (Sydeski and Starling disability) - \$124.02;
11. Halifax Health – medical records for Starling disability - \$225.25;
12. AndCo Consulting – investment consulting and performance monitoring services for quarter ended March 31, 2022 - \$10,625;
13. First State Trust Company – custodial services for quarter ended March 31, 2022 - \$4,625.

Acknowledge rollover of member contributions to the following non-vested member:

1. James Dykstra (non-vested member) in the amount of \$14,085.72.

CONSULTANT REPORTS

Tyler Grumbles – *AndCo Consulting* (Investment Consultant)

1. Investment Performance Report for quarter ended March 31, 2022

Ken Harrison – *Sugarman, Suskind, Braswell, and Herrera* (Attorney)

1. Legislative Update

Chad Little & Paula Freiman – *Freiman Little Actuaries, LLC* (Plan Actuary)

1. Acknowledge State approval of 2021 Annual Report to Division of Retirement

Karan Rounsavall – Plan Administrator

1. Annual Financial Disclosure Filing Deadline – July 1, 2022
2. Educational Opportunities
 - Florida Public Pension Trustees Association (FPPTA) – Annual Conference – Hilton Bonnet Creek, Orlando (June 26-29-2022)

OLD BUSINESS

1. Proposed ordinance creating a line-of-duty death benefit (as requested on November 9, 2021 and tabled on February 14, 2022)

NEW BUSINESS

1. Ratify early retirement benefit option for Carl Lamirande as of June 1, 2022
2. Acknowledge commencement of survivor benefits for Virginia Waterman (joint annuitant for Retiree Phillip Niebieski) as of May 1, 2022
3. Renewal of fiduciary liability insurance policy with Markel American Insurance Company through Ullico Casualty Group.
4. Periodic review of professional service provider agreements
5. Ratify chairman's decision to authorize Freiman Little Actuaries to prepare actuarial studies for collective bargaining purposes.
6. Discussion and possible action related to forfeiture of retirement benefits for Sgt. Steven Braddock

PUBLIC COMMENT

ADJOURNMENT