

**CITY OF PORT ORANGE
FIRE AND RESCUE PENSION BOARD OF TRUSTEES QUARTERLY MEETING
PORT ORANGE CITY HALL
1000 City Center Circle, City Hall Council Chamber
PORT ORANGE, FLORIDA 32129**

AGENDA

Monday, May 16, 2022, 4:15 P.M.

DISABILITY INFORMATION: IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS PROCEEDING, YOU ARE ENTITLED, AT NO COST TO YOU, TO THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE CITY CLERK FOR THE CITY OF PORT ORANGE, 1000 CITY CENTER CIRCLE, PORT ORANGE, FLORIDA 32129, TELEPHONE NUMBER 386-506-5563, CITYCLERK@PORTORANGE.ORG, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING DATE. IF YOU ARE HEARING OR VOICE IMPAIRED, CONTACT THE RELAY OPERATOR AT 1-800-955-8771.

APPEAL NOTICE: ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE OR SHE MAY NEED TO ENSURE AT HIS OR HER OWN EXPENSE FOR THE TAKING AND PREPARATION OF A VERBATIM RECORD OF ALL TESTIMONY AND EVIDENCE OF THE PROCEEDINGS UPON WHICH THE APPEAL IS TO BE BASED.

CALL TO ORDER/DETERMINATION OF A QUORUM

APPROVAL OF MINUTES - Quarterly Meeting – March 3, 2022

REPORTS (ATTORNEY/CONSULTANTS)

Burgess Chambers (BCA), Performance Monitor Quarterly report – March 31, 2022

Pedro Herrera, Plan Attorney

Julie Enright, Plan Administrator

- PNC retiree death audit – no deaths reported by custodian bank
- Sent declared rate of return to the Division of Retirement and the City
- Transfer request sent for \$123,500 to American Realty Advisors 4/1/22
- Processing transition from PNC Bank to First State Trust.
Approval for Resolution authorizing signatures of Trustees with First State Trust
Account Application approval with First State Trust
Fee schedule approval with First State Trust
- Receipt of retirement in line of duty disability application for Scott Russell. Attorney in process of obtaining all medical records.
- Anthony Cowan entered the DROP 5/1/22 (pending final calculation of pensionable earnings)
- Purchase of military service language interpretation
- Next meeting scheduled for August 15, 2022

NEW BUSINESS - None

OLD BUSINESS – None

RATIFICATION: DISBURSEMENTS/RETURN OF CONTRIBUTIONS and DEPOSITS

- Sugarman & Susskind, Professional Services dated 4/18/22 **\$3,301.35**
- PNC fees for custody, quarter end 3/31/21 **total fees \$4,721.66**
- Fiduciary Management Inc. 3/31/21 quarterly fee in the amount of **\$10,222**
- Burgess Chambers, Performance Monitor, 3/31/22 quarterly fee **\$15,246.87**
- SSI, quarterly fee, 3/31/21 quarterly fee - **\$8,215.0**
- American Realty Advisors – 3/31/22 quarterly fee -**\$6,087.85**
- Integrity Fixed Income Management – 3/31/21 quarterly fee in the amount of **\$5,247.61**
- Julie Enright, Professional Services - **\$7,867.62** (quarterly administration fees paid for February, March, April); 3/3/22 copy and mileage charges in the amount of \$95.24
- Polen Capital Management quarter end 3/31/21 in the amount of **\$5924.94**
- Foster & Foster, actuarial services dated 1/28/22 in the amount of **\$7,108.64**
- Ciox Health for Scott Russell medical records (disability request) from Advent Health dated 4/4/22 in the amount of \$598.00
- Distribution of annual COLA'S for March, April, May to: Bazanos, Hammons, Morrisey, Amara, Delameter, Meister, Nigh, Rafferty, DelValle, Jenkins, Pelletier, Ste. Claire, Stewart

STAFF REPORTS, DISCUSSION, AND ACTION

TRUSTEES' REPORTS, DISCUSSION, AND ACTION

REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT