

**AGENDA**  
**General Employee Retirement Committee Regular Meeting**  
**City of Port Orange – City Hall**  
**1000 City Center Circle, 2<sup>nd</sup> Floor Training Room**  
**Monday, February 28, 2022 @ 2:00 p.m.**

**I. Call to Order:**

Chair Peter Ferreira

Council Member Scott Stiltner

Heather Carrizales

Vice Chair Melissa Hicks

Jamie Miller

Michael H. (Jake) Johansson

John McKinney

**II. Approval of Minutes:**

December 13, 2021 – Quarterly Meeting

**III. Participant/Public Participation**

**IV. Presentation:**

- a. 2021 Valuation Report and GASB67&68 – Dave Leonard
- b. Discussion of Lower the Assumed Rate of Return – Dave Leonard
- c. 2021 Financial Statement – James Moore

**V. Financials:**

- a. January 2022 – Dave Leonard
- b. December 2021 – Dave Leonard

**VI. Old Business:**

- a. DRAFT 2022 Monthly Meeting Schedules
- b. DRAFT 2022 Quarterly Meeting Schedules

**VII. New Business:**

- a. Matrix for the Vendors' Performance Review
- b. Discussion re: Beneficiary Maria Teresa Bliven's Repayment Plan
- c. Frank Klimek's One Month Overpayment
- d. Kynah R. Cockcroft – Early Retire Payment for Approval

**VIII. Consent Agenda:**

**For Ratification:**

**Warrant #175**

Benefits USA, Inc. (Admin Fees 1/2022 plus postage)	\$ 2,500.00
LORIUM PLLC (Ste 37)	\$ 5,417.50
Southeastern Advisory (Investment Consulting Services: INV #2104)	\$ 5,272.00
Integrity Fix Income Management (4 <sup>th</sup> Qtr'21; INV #218416)	\$ 5,047.52
Highland Capital Management (1 <sup>st</sup> Qtr'22 Mgmt. Fees; INV 29536)	\$ 9,009.96
First State Trust (4 <sup>th</sup> Qtr'21 Custodial Services)	\$ 4,500.00
David G. Leonard A.S.A. (Actuarial Services: INV #22-003)	\$ 2,700.00
James Moore (2021 Audit INV #742301)	\$ 5,000.00
Newton Investment Management North America, LLC (3 <sup>rd</sup> Qtr. 2021; INV #152388)	\$ 12,242.71

**For Approval:**

**Warrant #176**

Benefits USA, Inc. (Admin Fees 2/2022)	\$ 2,500.00
LORIUM PLLC (Stmt. 38)	\$ 440.00
David G. Leonard A.S.A. (Actuarial Services: INV #22-006)	\$ 13,125.00

**IX. Reports:**

- a. Attorney
- b. Comments from Committee Members
- c. Administrator
- d. Correspondence

**X. Next Meeting Date:**

- a. March 28, 2022 – Quarterly Meeting

**XI. Adjournment:**

Any person who desires to appeal any decision made by the General Employee Retirement Committee will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is based.

**NOTE:** If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the City Clerk for the City of Port Orange, 1000 City Center Circle, Port Orange, Florida 32129, Telephone Number (386) 506-5563, within (2) two working days of your receipt of this notice or (5) five days prior to the meeting date; If you are hearing or voice impaired, contact the relay operator at 1-800-955-8771.