

October 11, 2005

LONG BEACH
Damage Assessment Talking Points

Statistics below are based on initial evaluations from the Florida team:

- Total number of assessed properties in Long Beach approx. 6,000 (5981) valued at \$708Million
- Nearly 50% of all properties in Long Beach sustained storm damage (46%)
- Estimated value of the total storm damage was over \$326Million in Long Beach. This equals nearly ½ of the communities total tax base (46%). **NOTE:** South of the tracks the estimated damage figure was very high approx. \$236Million!
- Over 61% of Long Beach business sustained damage from Katrina.
- Over 44% of Long Beach residential structures sustained damage from Katrina. Note: figure could go much higher with water damage from leaks and mold issues.
- City facilities (City Hall, PD, Fire) sustained \$1.1 – 1.2Million in damage
- Sewer on Hwy 90 alone – est. \$4.5Million. Team is still assessing the rest of the sewer system.
- Water on Hwy. 90 alone- est. \$2.0Million. Team is still assessing remainder of the system.
- Street signs approx \$216K
- School damage assessment still in progress